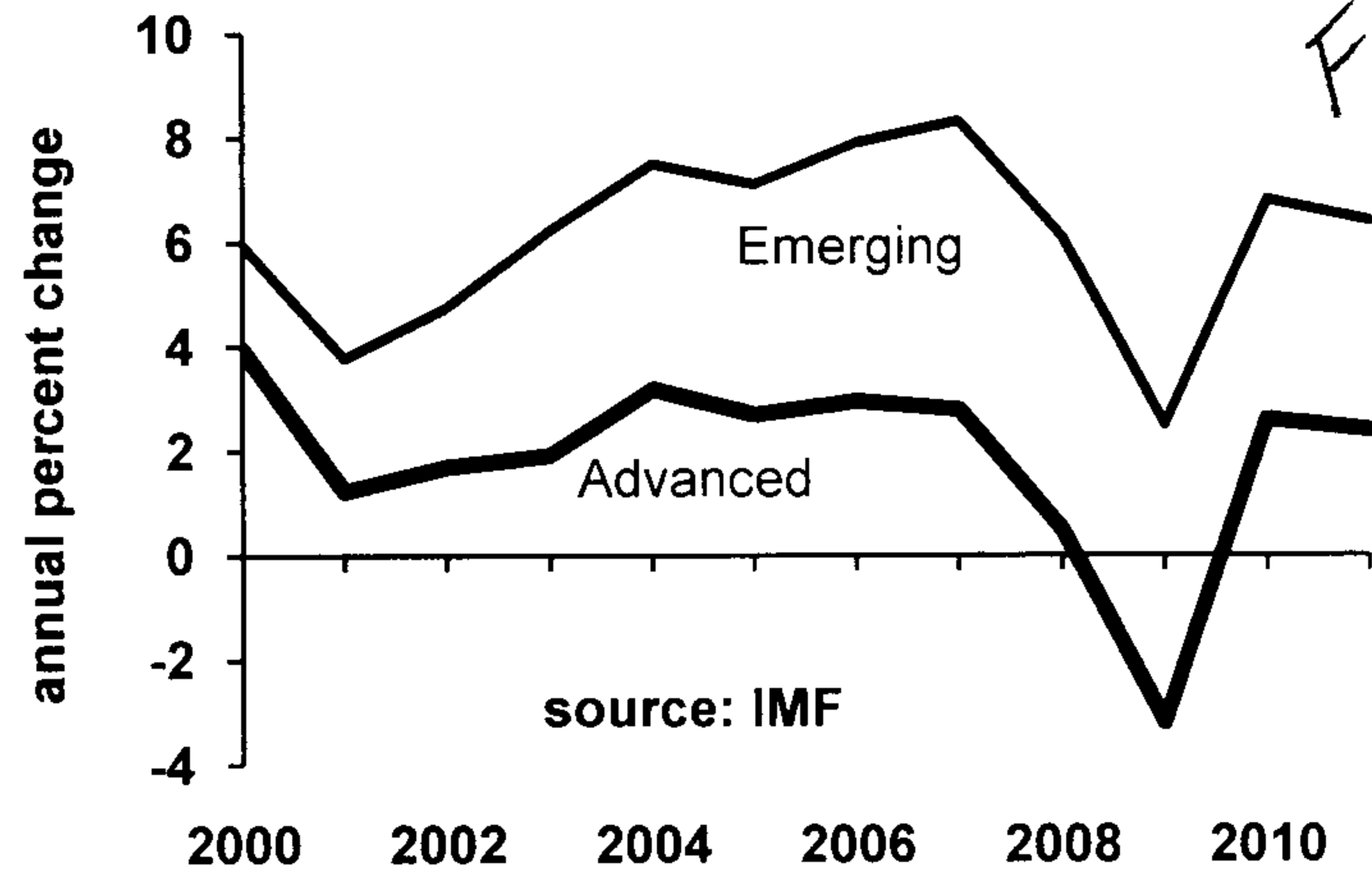
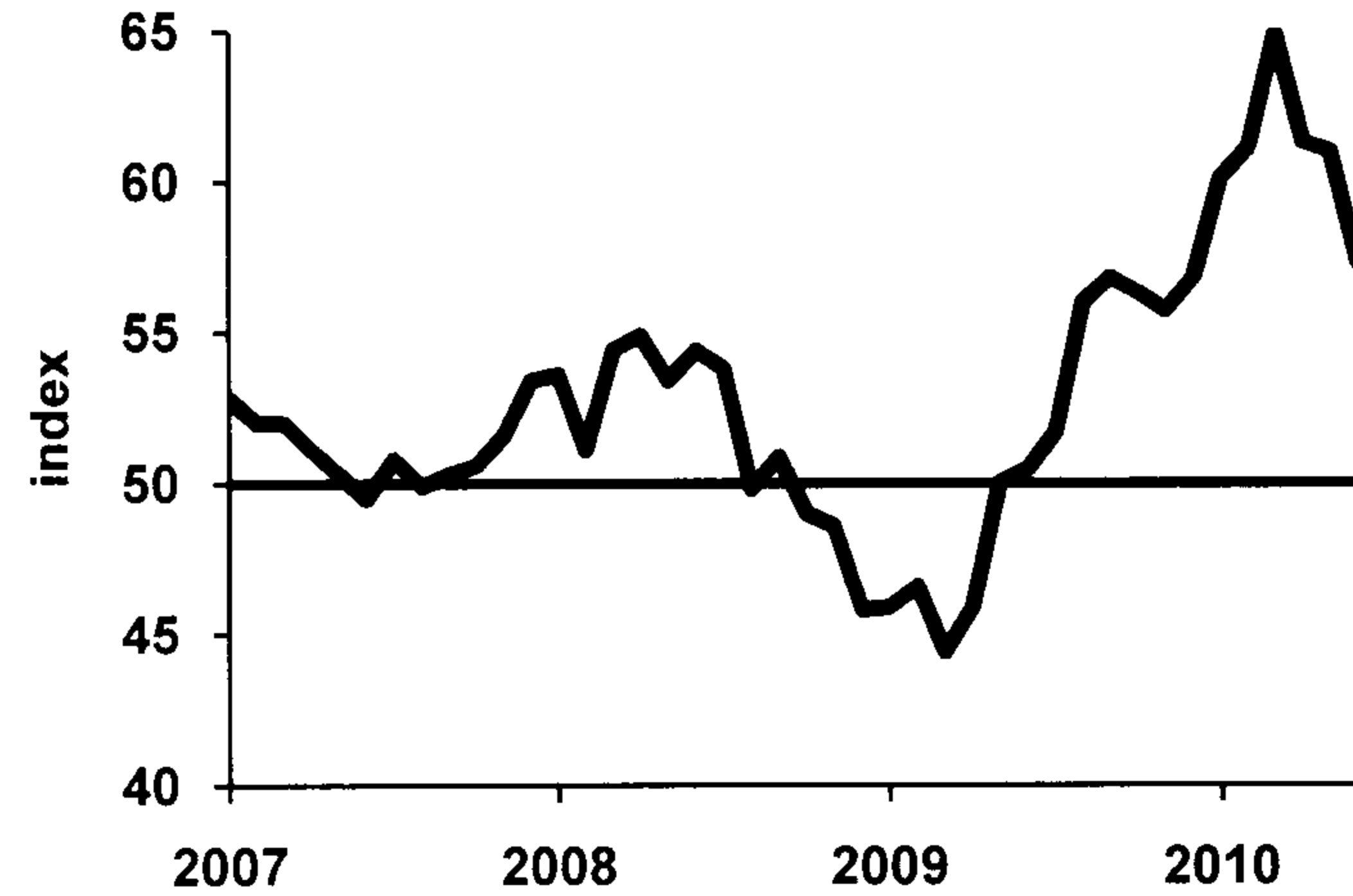


World Economic Growth



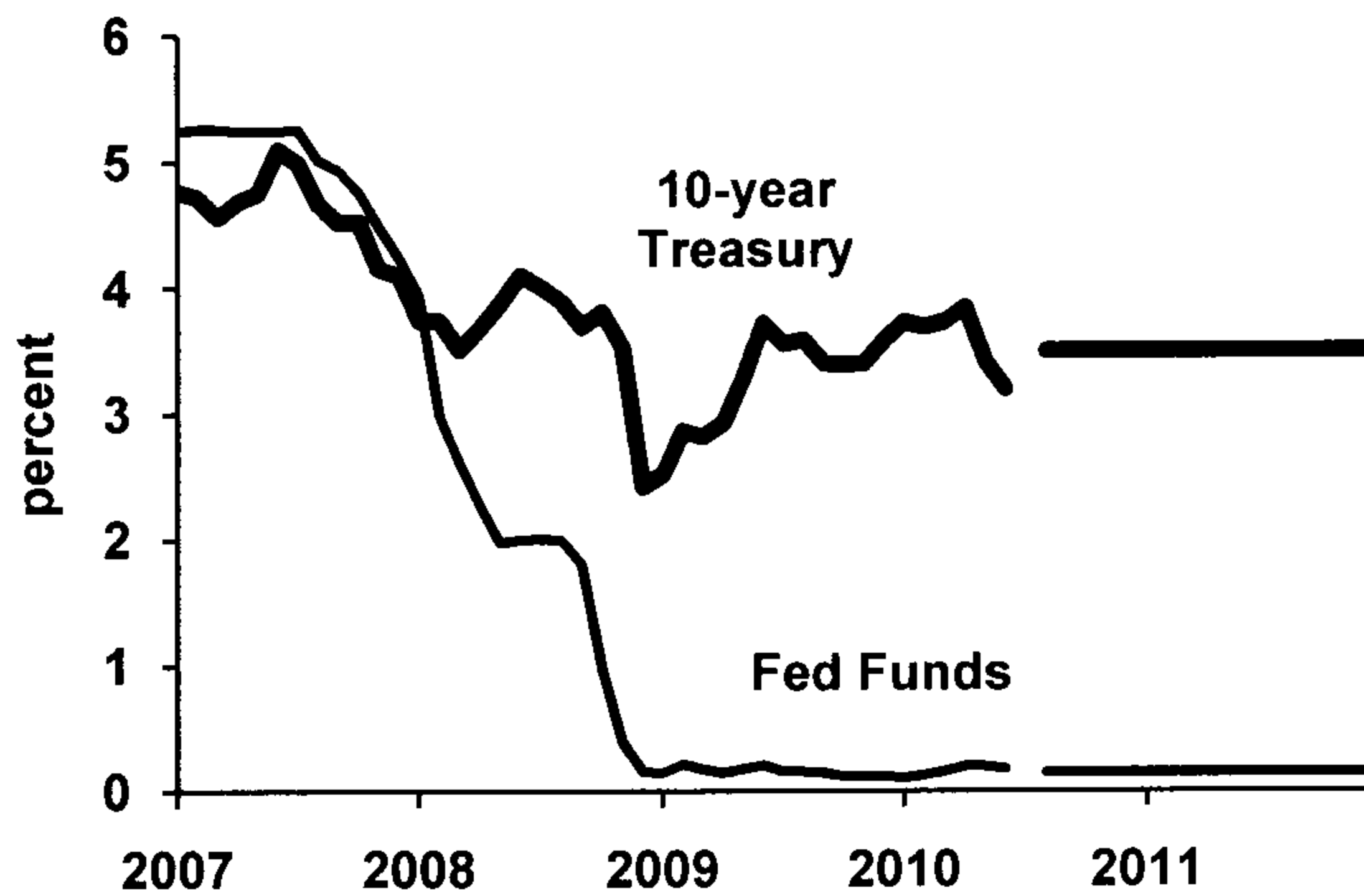
Forecast is OK, but Greece still a wild card.

ISM Slow Deliveries



Vendors were surprised by strength of demand.

Interest Rates



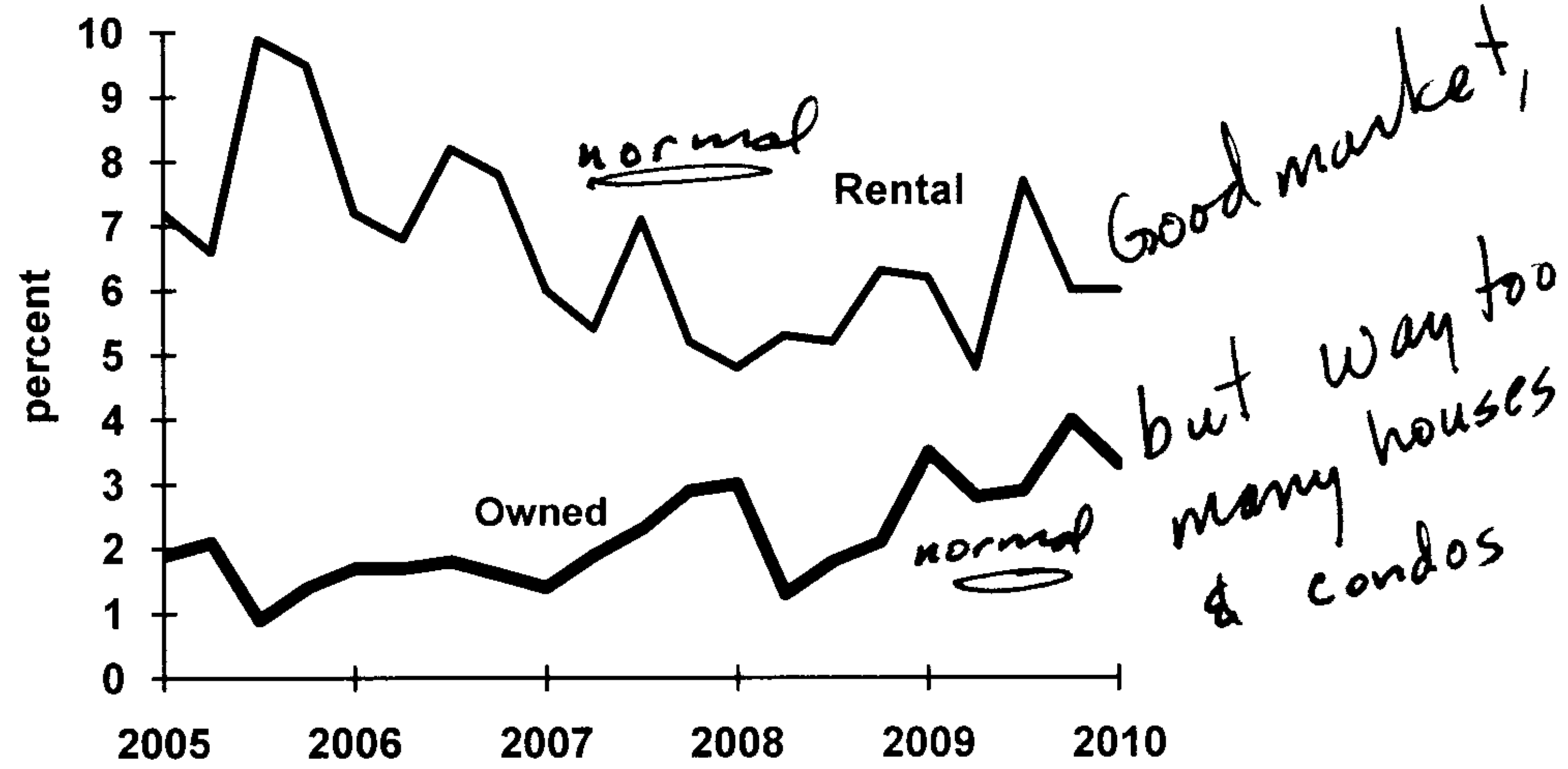
New forecast: level for 2 more years

Stock Market Inflation Adjusted

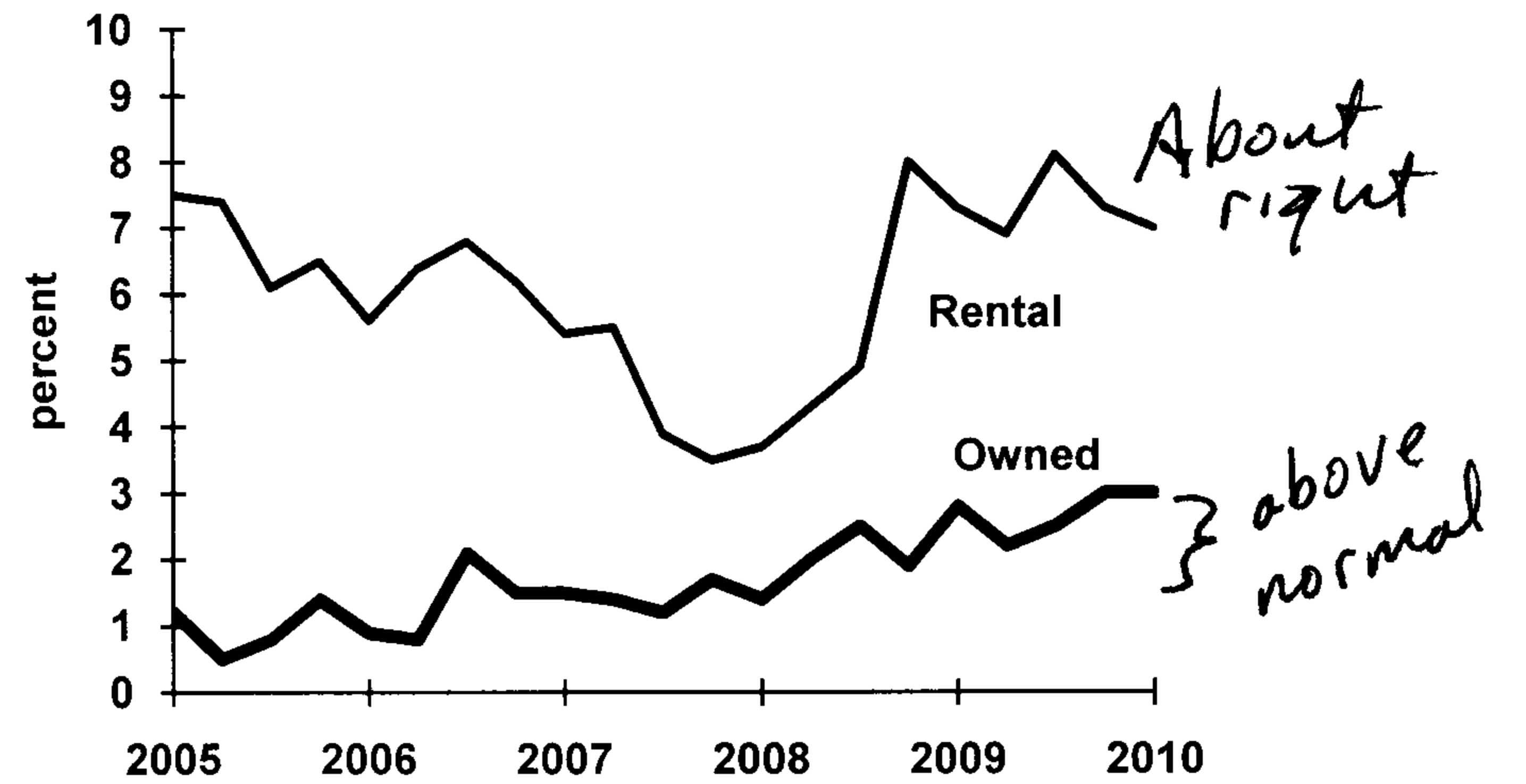


May be fairly valued now.

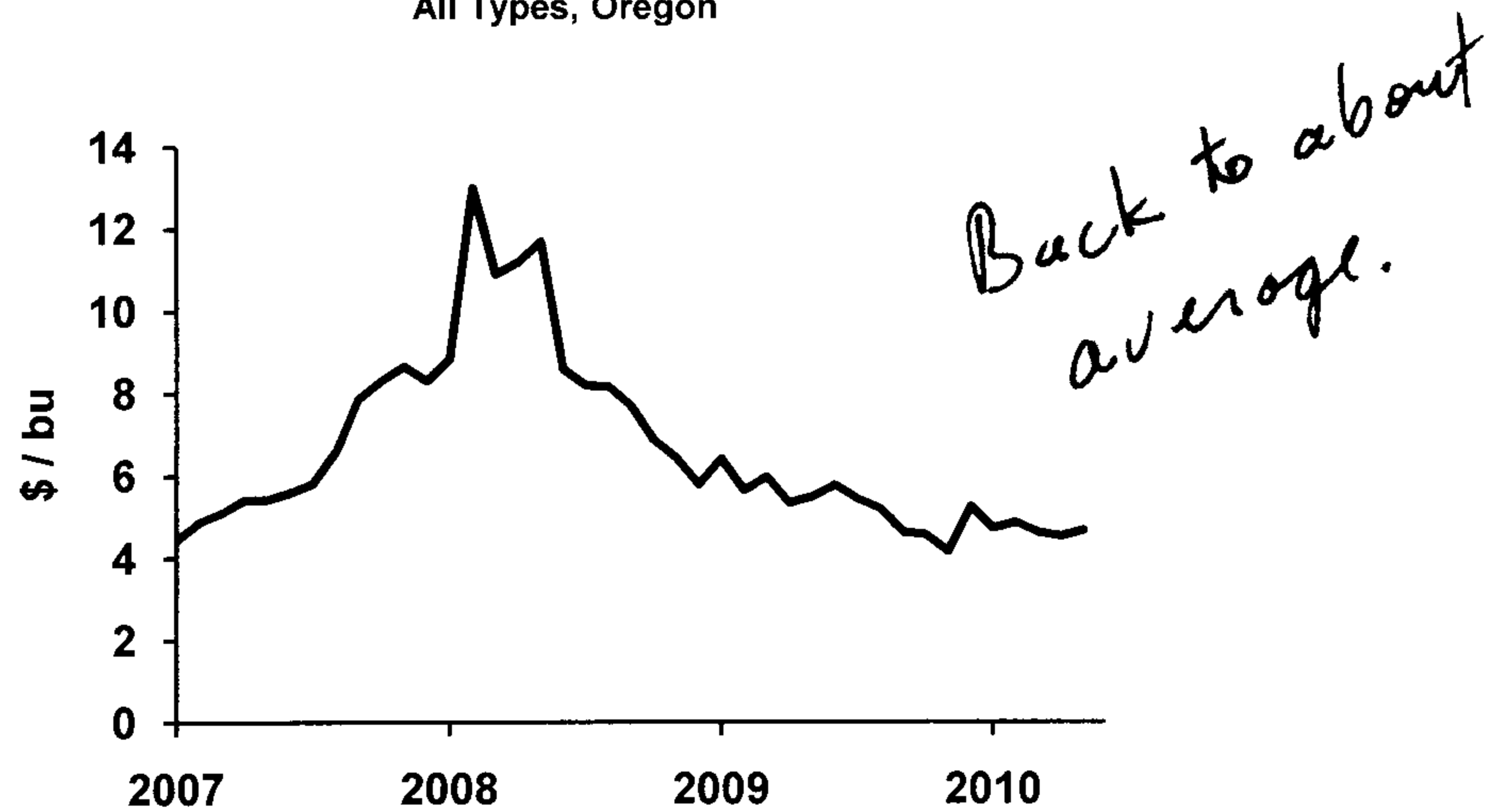
Oregon Housing Vacancy



Washington Vacancy



Wheat Price
All Types, Oregon



Apple Prices
All fresh, Washington

