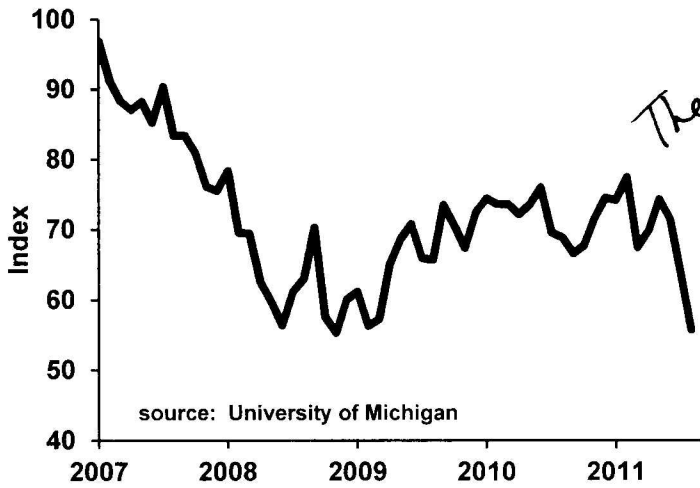


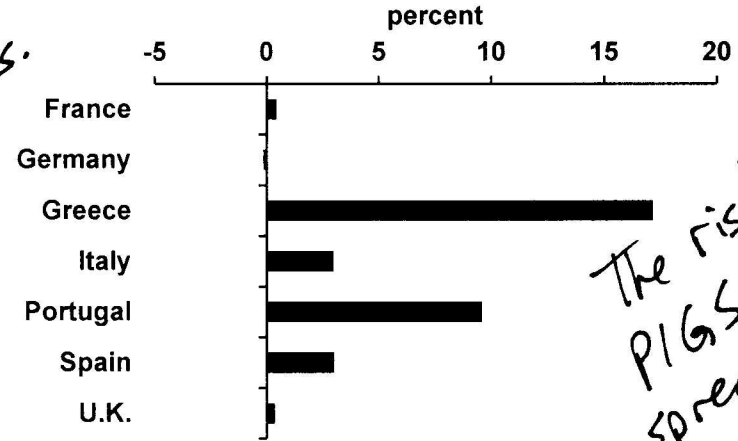
Consumer Sentiment



*The debt limit debate didn't help attitudes.*

Bond Spreads over U.S.

as of 9/8/2011



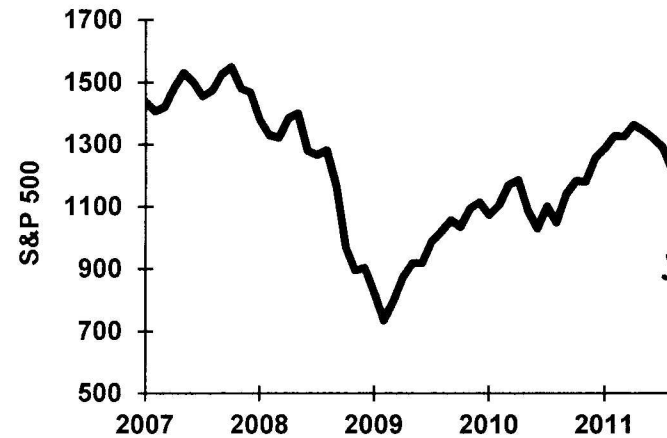
*The risk from PIGS has not spread to core countries*

10-year Treasury Bond



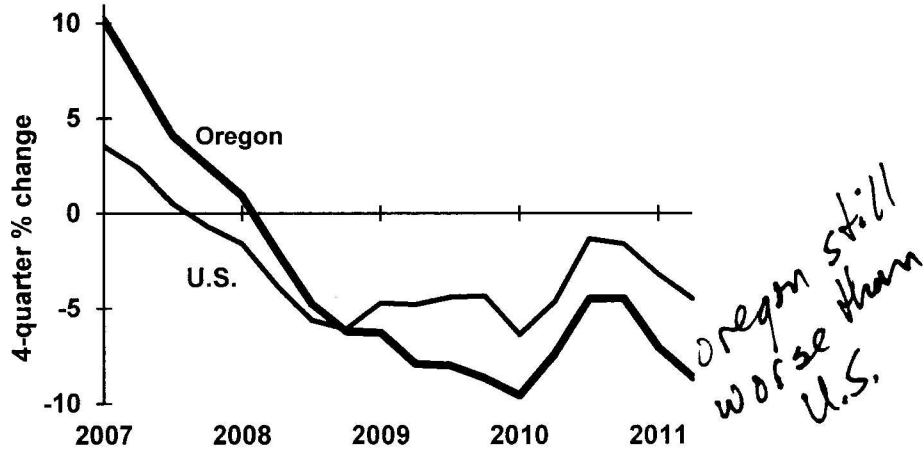
*2.9%!  
Market is not worried about inflation or default.*

Stock Market

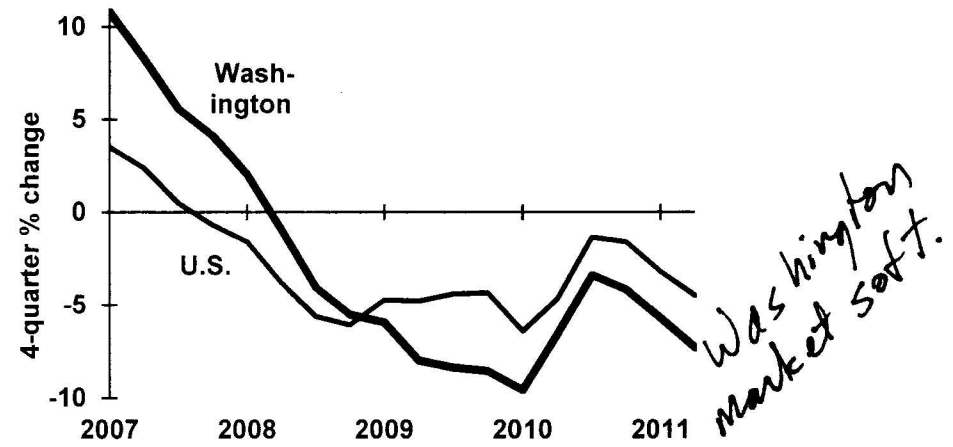


*Whoopsy. Guess there's a risk of recession.*

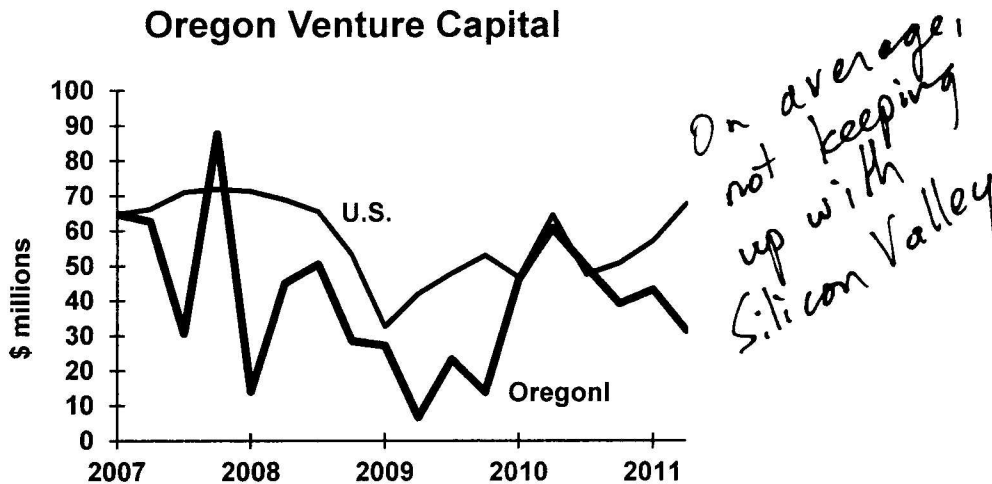
Oregon Home Price Change



Wash. Home Price Change

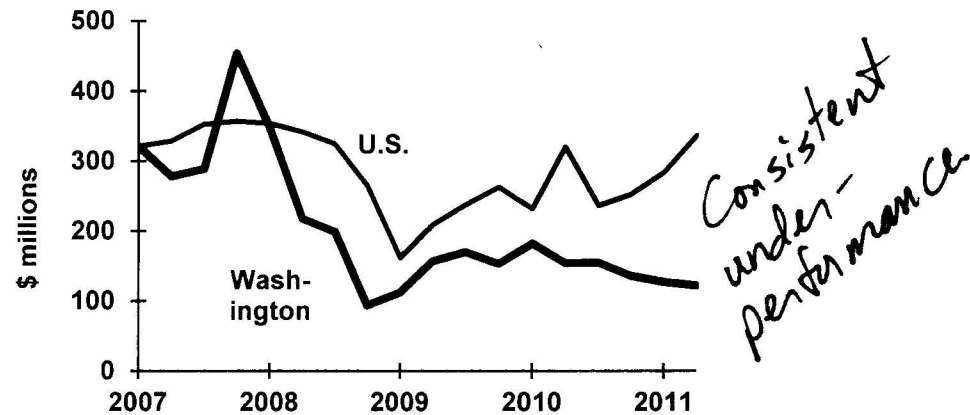


Oregon Venture Capital



U.S. set equal to Oregon in 2007q1  
source: PriceWaterhouseCoopers

Washington Venture Capital



U.S. set equal to Washington in 2007q1  
source: PricewaterhouseCoopers