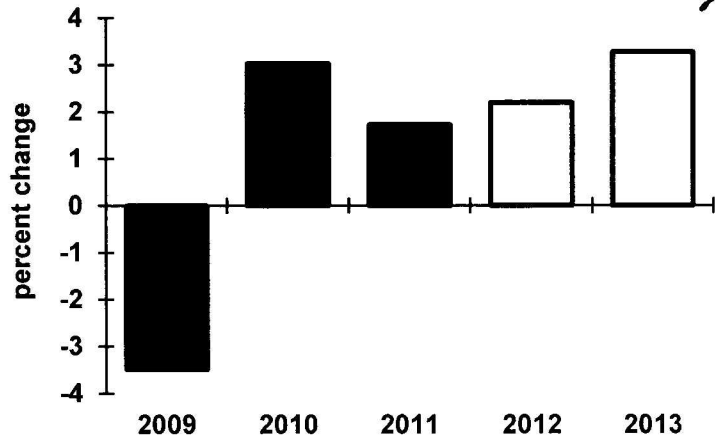
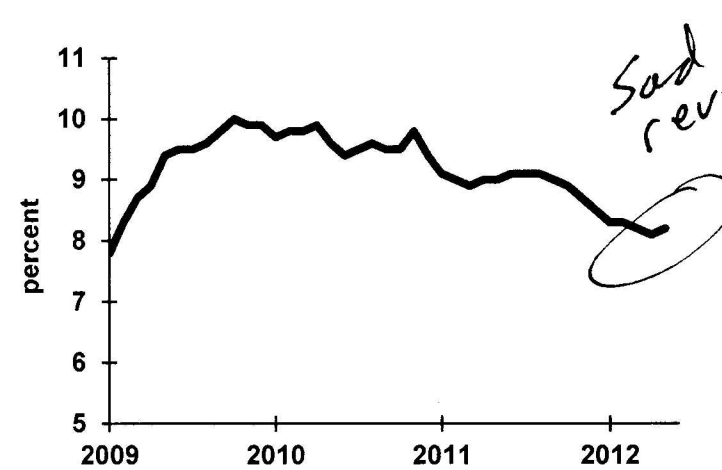


Real GDP Growth



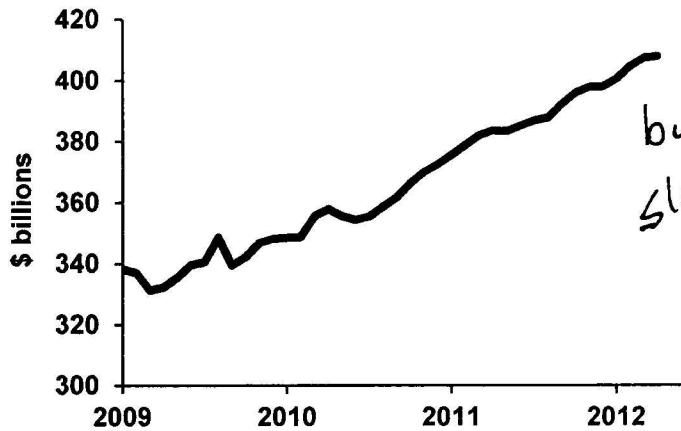
*2012 forecast revised downward.*

Unemployment Rate



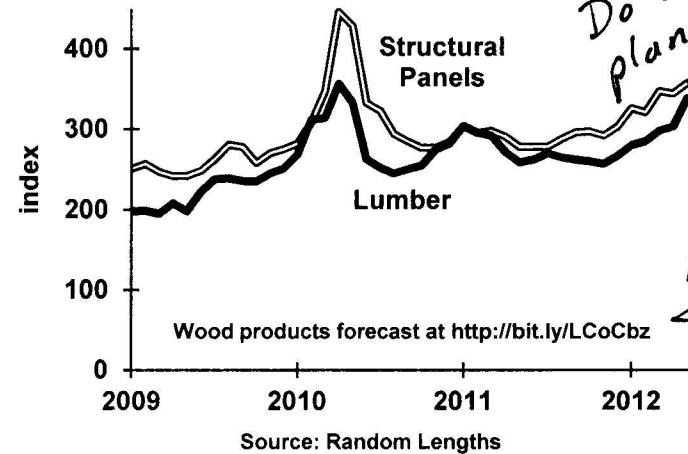
*Sad reversal*

Retail Sales



*Still growing, but at slightly slower pace.*

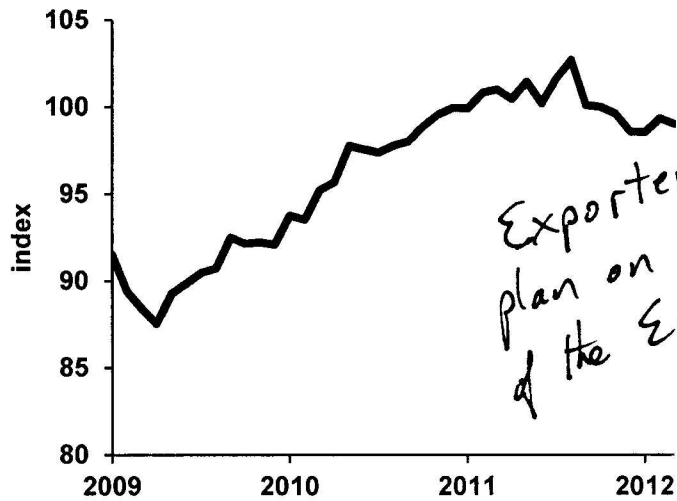
Lumber and Panel Prices



*Do business planning for a soft rebound.*

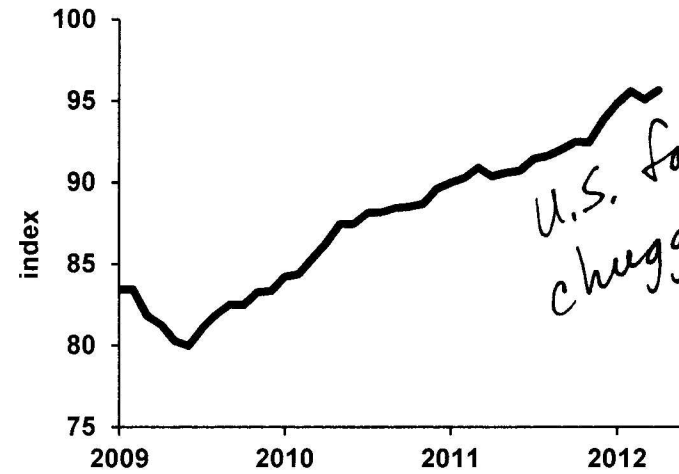
*More info: <http://bit.ly/LCoCbz>*

**Euro Area Industrial Production**



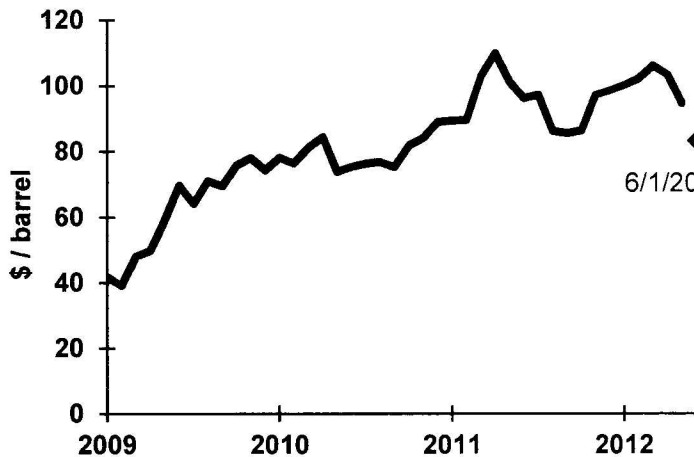
*Exporters should plan on a break-up of the Euro zone.*

**Manufacturing Production**



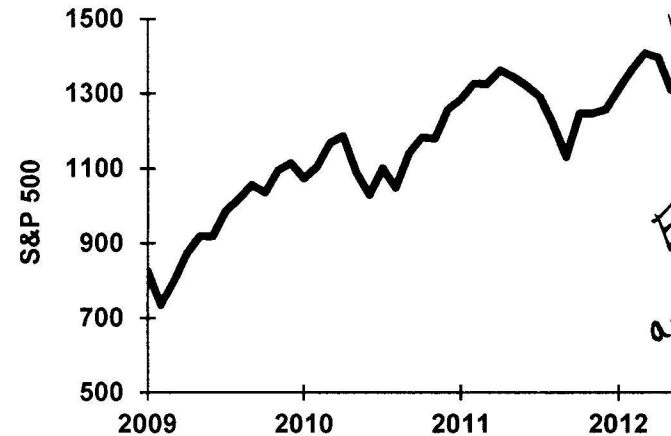
*U.S. factories chugging along.*

**Oil Price**



*Plummeting on soft demand, increased supply.*  
6/1/2012

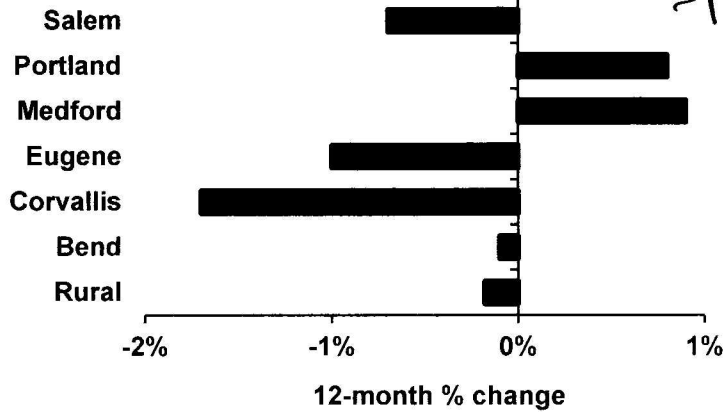
**Stock Market**



*Worrying about Europe, China and Facebook!*

Oregon Employment Growth

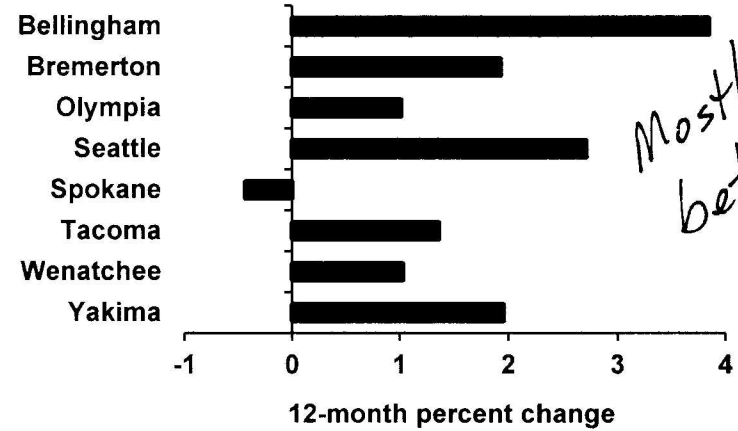
April 2012



*Spotty growth.*

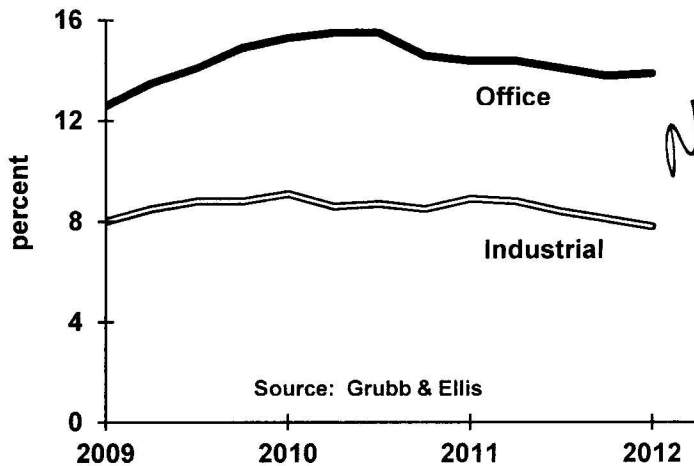
Employment Growth

April 2012



*Mostly better.*

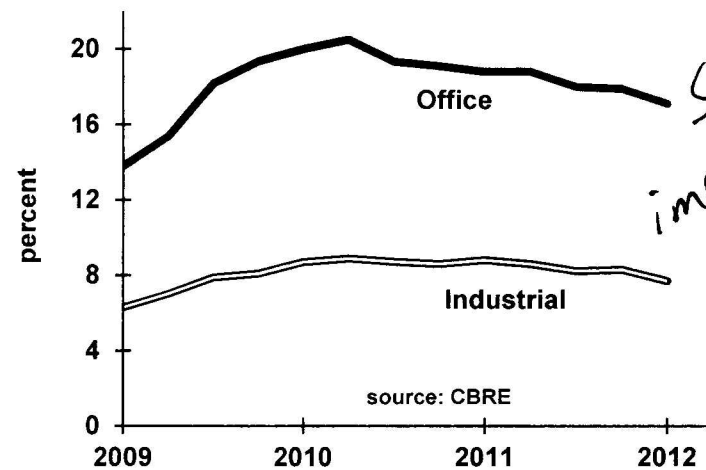
Portland Vacancy Rates



*Not much change*

Source: Grubb & Ellis

Seattle Vacancy Rates



*Signs of improvement.*

source: CBRE