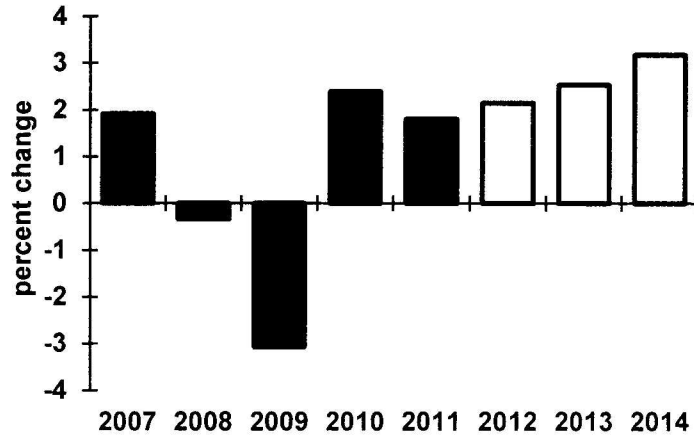
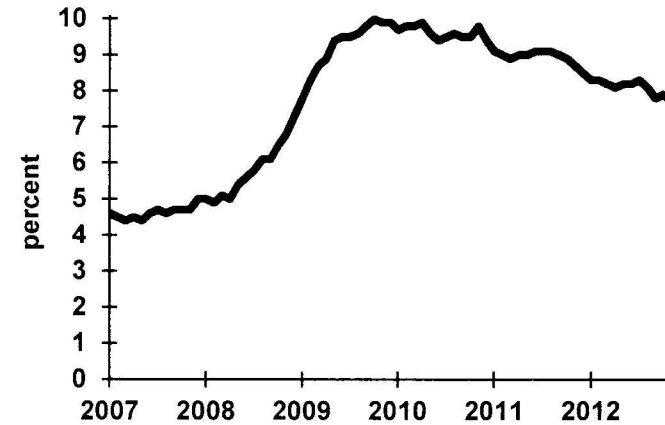


Real GDP Growth



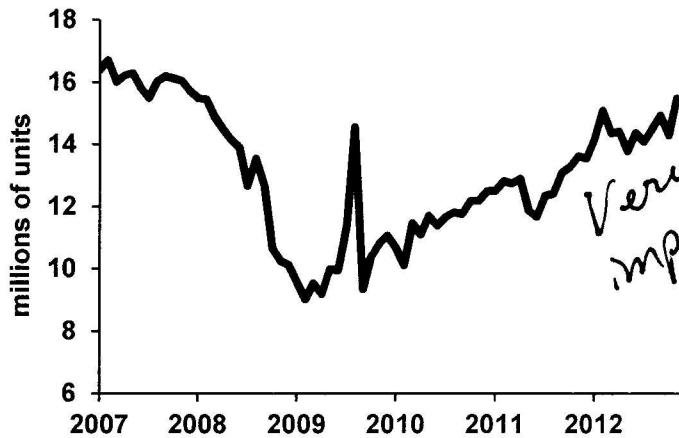
looks good on paper, but not enough to achieve full potential.

Unemployment Rate



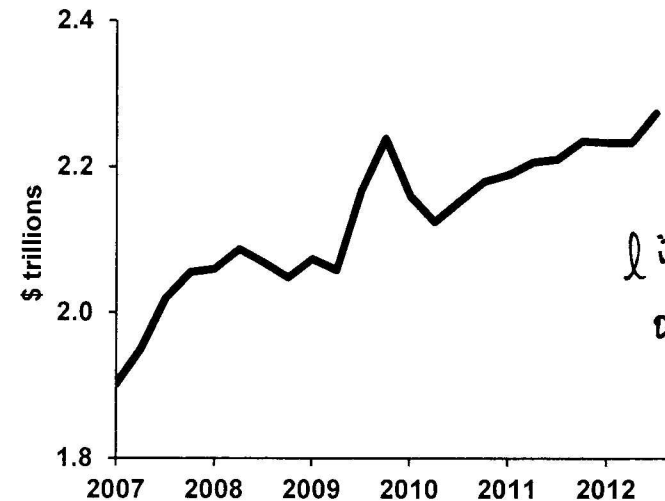
Gradual gains, though still too high.

Auto Sales



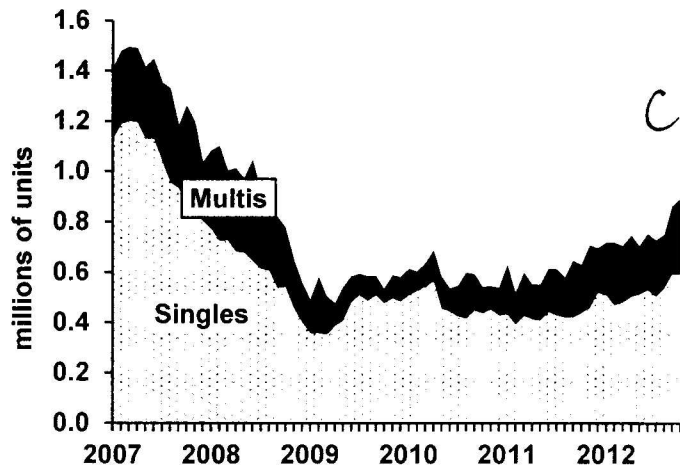
Very nice improvement.

Business Cash Holdings



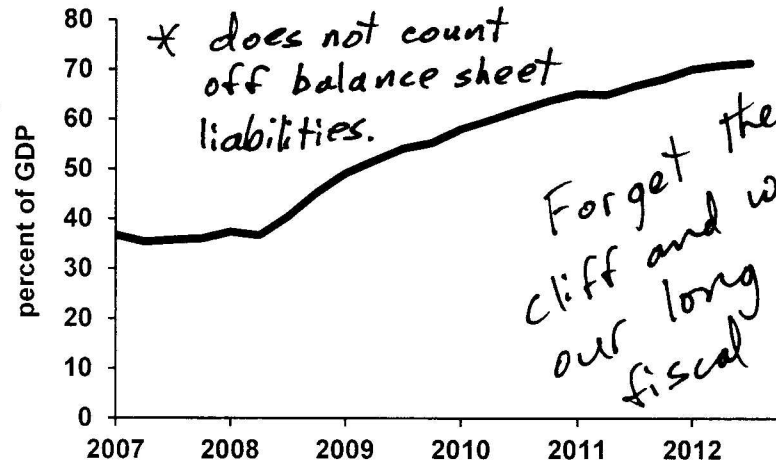
Lots of cash, very little optimism

Housing Starts



Clear improvement nationwide.

Federal Debt Held by Public*



** does not count off balance sheet liabilities.*

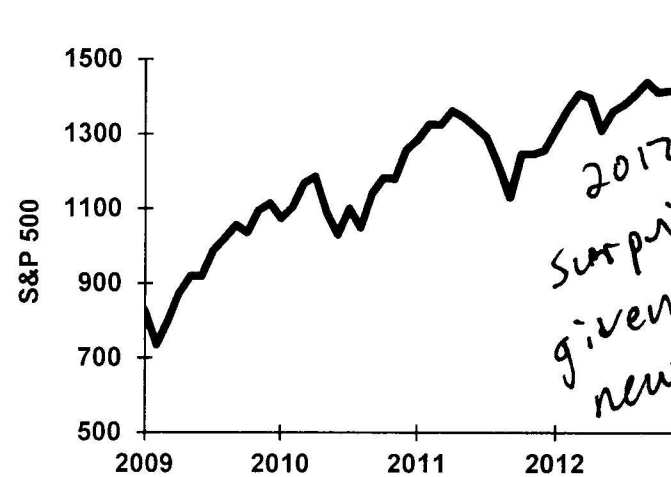
Forget the fiscal cliff and worry about our long run fiscal disaster.

Mortgage Rates



Lowest ever in America.

Stock Market



2012 has been surprisingly good, given all the bad news we've had.

Consulting

Is It the Economy or Us?: Dr. Conerly has helped companies understand what their problem is and how to address it. Call him to learn how he can help you.

What Am I Missing? Successful business strategy needs a unique, independent observer to shine a light in the dark places. Larger profits and less risk result from a better understanding of opportunities and threats.

Business Models: Dr. Conerly wrote one of the first evaluations of the potential for business-to-business electronic commerce. One analysis of new delivery strategies saved a company \$12 million in capital expenditures. Dr. Conerly should have charged more for his services.

Associates: Tom Linnemann is an expert at operations and finance. Kathy Maixner is a top-line sales expert.

Are you
sure you
know the
answer?

Speeches

Speeches: Dr. Bill Conerly speaks regularly to audiences large and small, combining his sense of humor and common-sense explanations with insights into the current economic news, always connecting the dots between the economy and business decisions.

Audiences sizes range from a thousand attendees at an industry tradeshow to a hundred at company sponsored seminar for clients and prospects to a dozen members of a board of directors or management team.

For more information, contact Bill at 503-785-3485 or Bill@ConerlyConsulting.com.

Let's have
a discussion.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It arrives monthly via email. To view a sample or sign up for a free subscription, go to www.ConerlyConsulting.com/economy.php

Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits.

The solution is *Businomics™: From the Headlines to Your Bottom Line: How to Profit in Any Economic Cycle*, which connects the dots between the economic news and business decisions.

How vulnerable is your business to recession? *Businomics™* explains why some sectors are highly susceptible to downturns, while others are fairly stable—and they are not always the sectors you expect!

Available at www.Businomics.com or Amazon or Powell's.