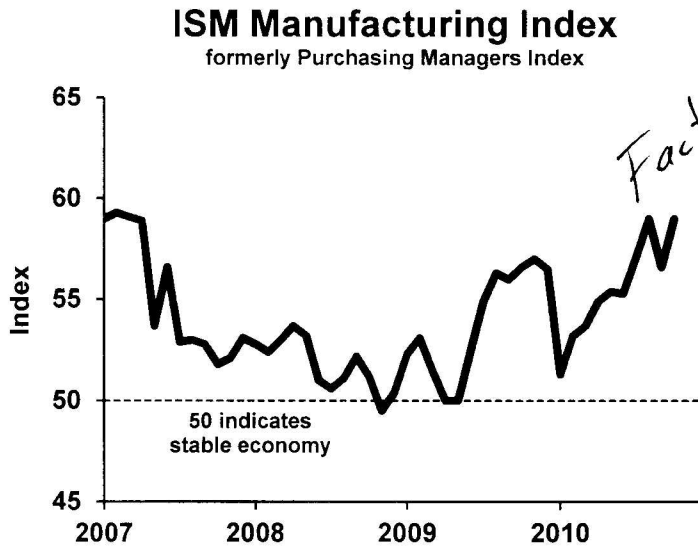
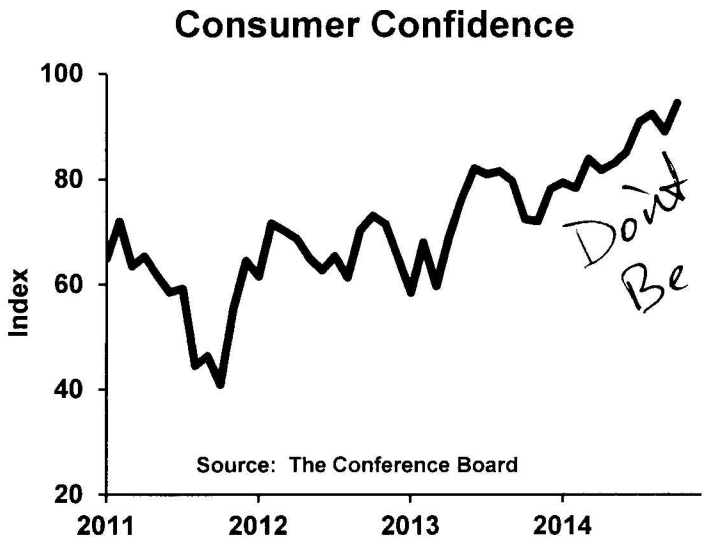


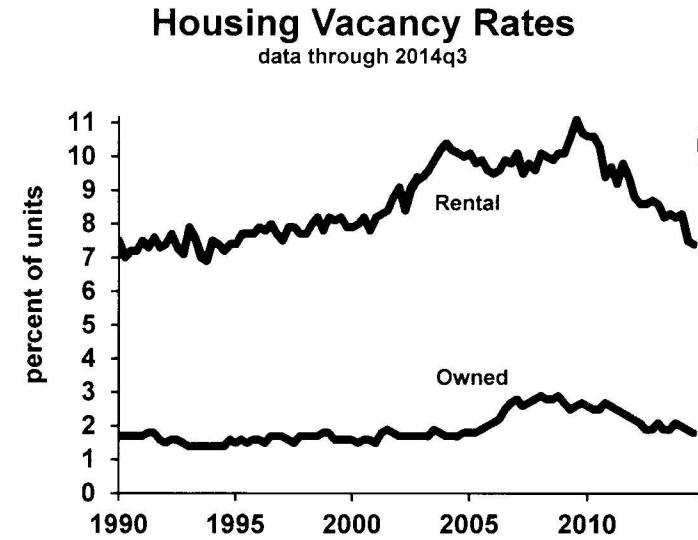
*Solid growth last quarter.*



*Factories are doing well.*

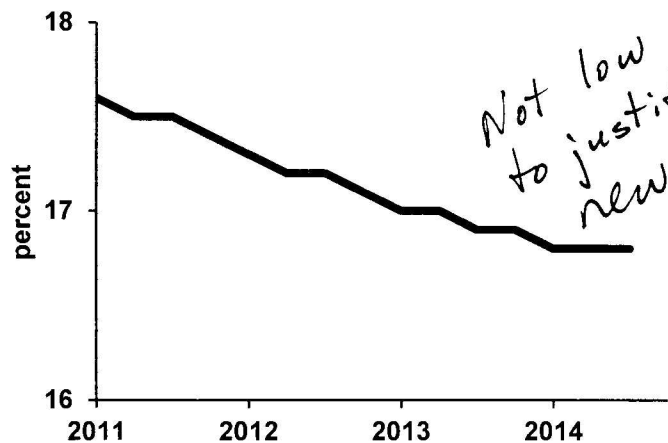


*Don't Be worry. Be happy.*



*Almost down to normal. More home construction next year.*

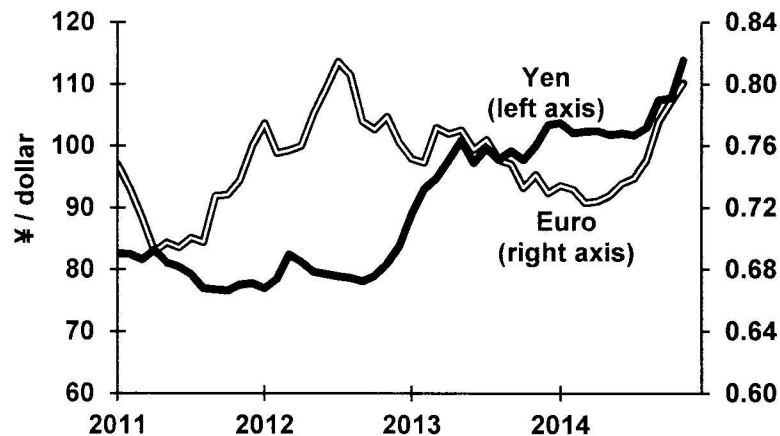
Office Vacancy



Source: REIS

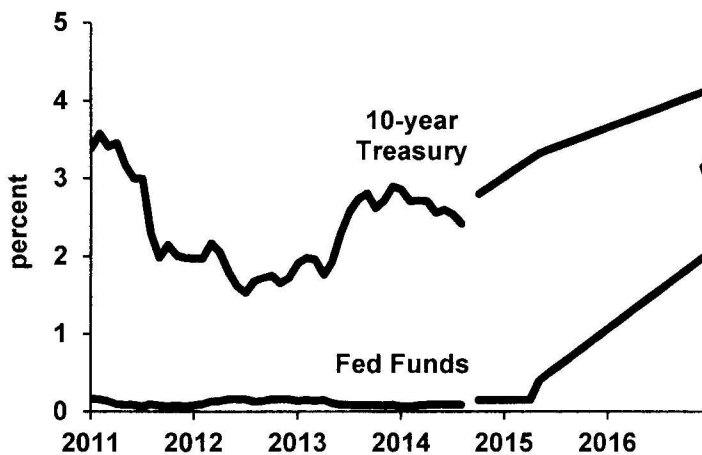
*Not low enough to justify much new construction.*

Value of the Dollar vs Yen & Euro



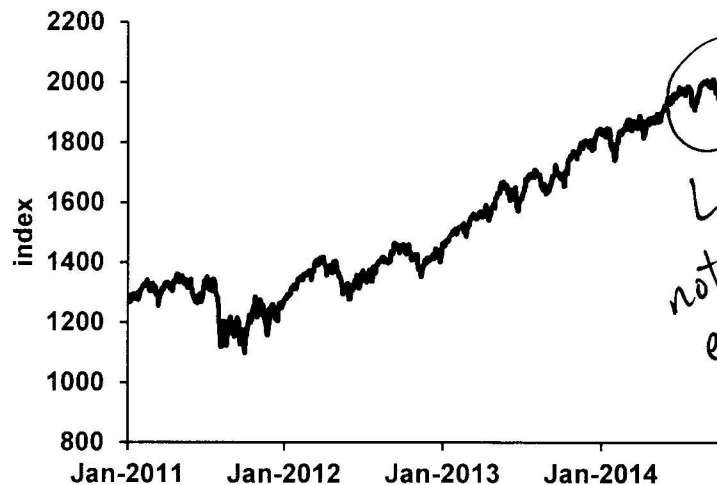
*Stronger dollar will slow export growth.*

Interest Rate Forecast



*Fed will begin tightening next spring.*

Stock Market: S&P 500



*Lots of drama, not much effect.*

## Consulting

**Sounding Board:** Want someone smart and knowledgeable, but not an employee, to talk to about your business? Dr. Conerly will spend a half day learning about your business, then be available for unlimited telephone consultation, for a reasonable monthly retainer. Call him to discuss your interest.

**The Flexible Stance:** Is your company ready to seize good opportunities, while also ready to protect itself from downside possibilities? Dr. Conerly can help develop your flexibility.

*New offering!*

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*Call now for Spring events.*

**Workshops:** Dr. Conerly can help your team explore business strategy in an uncertain economy. He combines a little teaching and a lot of group interaction to help people draw their own conclusions. The result: business plans that are resilient.

## Free Resources

**Forbes.com:** Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

**Data:** Links to many data sources are at [www.ConerlyConsulting.com/links.php](http://www.ConerlyConsulting.com/links.php)

## ***Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle***

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is *Businomics*™, which connects the dots between the economic news and business decisions. Available at [www.Businomics.com](http://www.Businomics.com) or Amazon or Powell's.