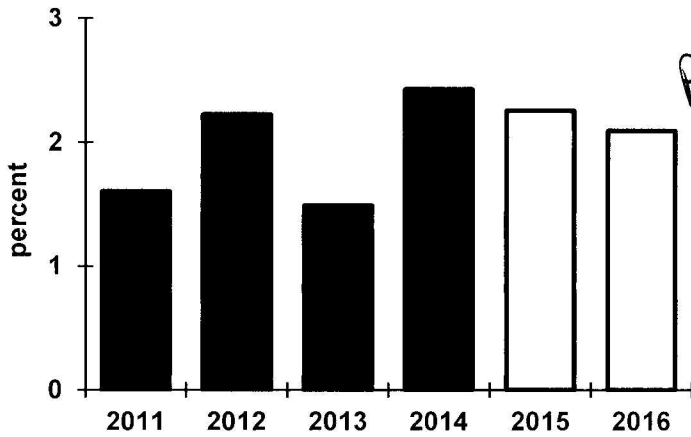
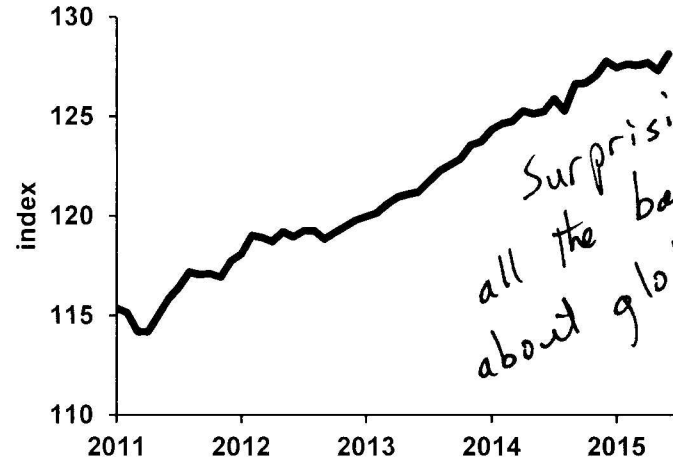


Real GDP Growth



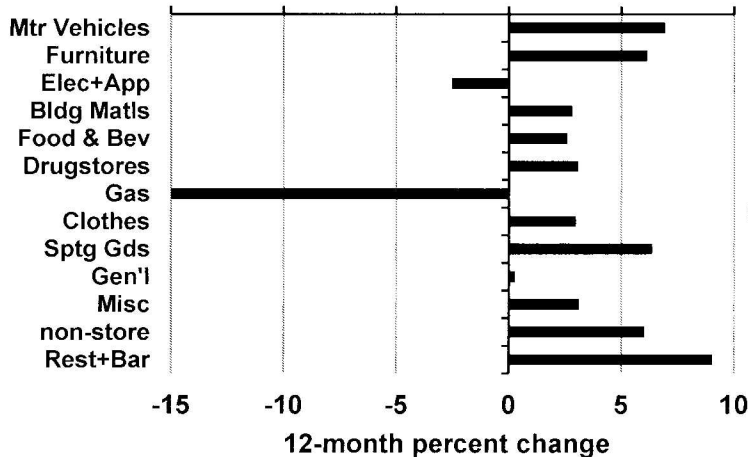
Pretty much the same.

Global Industrial Production



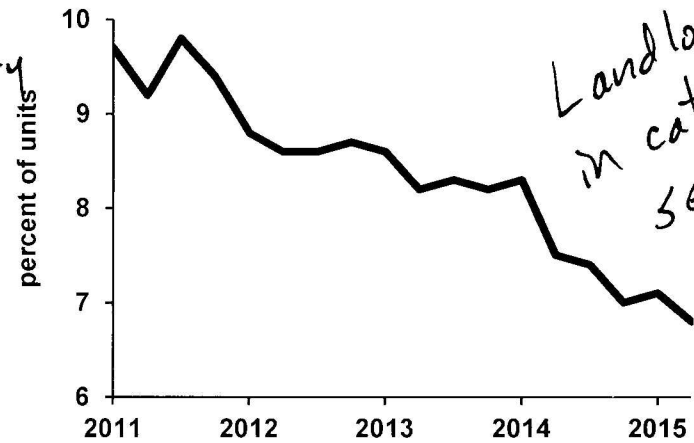
Surprising given all the bad press about global economy.

Retail Sales Growth



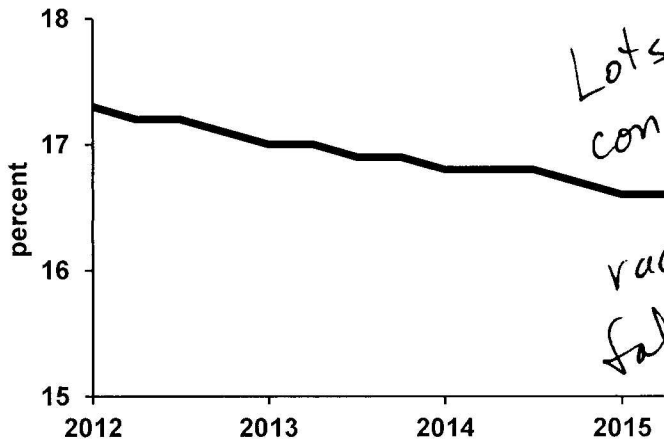
Gas savings going into discretionary spending

Rental Housing Vacancy Rate



Landlords are in cat bird seat.

Office Vacancy

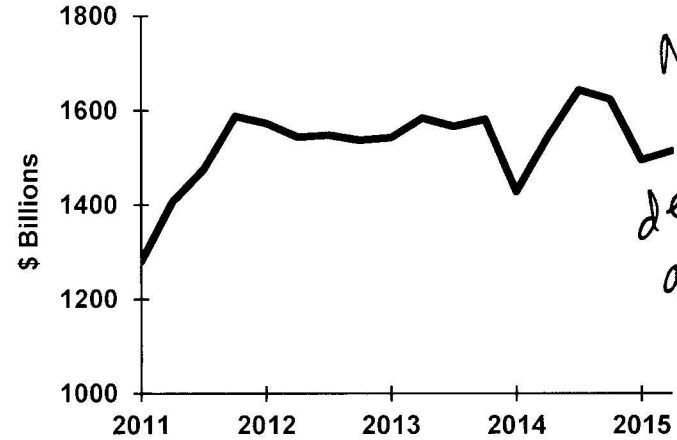


Source: REIS

Lots of new construction keeping vacancy from falling more.

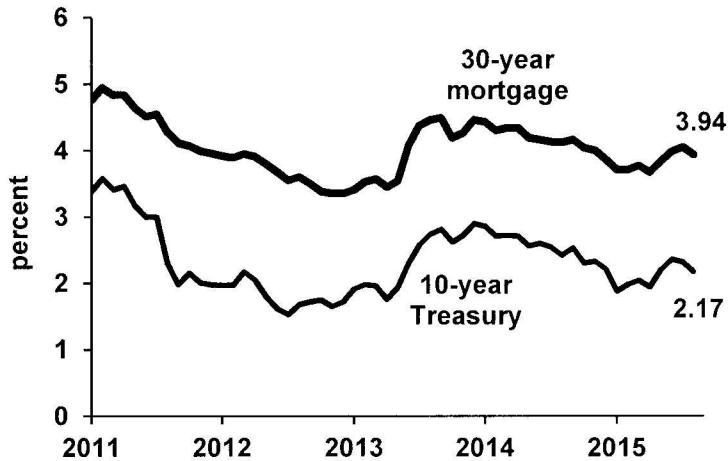
Corporate Profits After-Tax

based on tax data



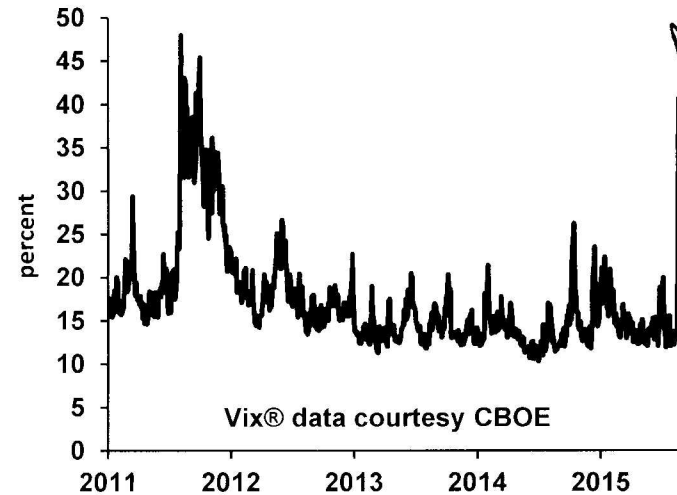
Not any gains despite growing economy

Long-term Interest Rates



Look for rates to rise next year.

Stock Market Volatility



Vix® data courtesy CBOE

My advice: Don't panic.

Consulting

The Flexible Stance: How do you run a business when you're not sure about the future of the economy, technology, social attitudes, government policy or competition? Advice based on Dr. Conerly's new book will help.

Call me about this!

What Could Go Wrong? If you don't ponder this aspect of your plans, you'll get creamed by the unforeseen. But with some foresight, you can thrive while your competitors die. Call Dr. Conerly for help.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Speeches

Speeches: Dr. Bill Conerly is now a Certified Speaking Professional, the highest earned designation of the National Speakers Association. He's got great content *and* great delivery--lots of humor and stories and actionable insights.



America's Energy Future: Dr. Conerly's speech incorporates his great oil price forecast with a broader view that encompasses natural gas and long-term growth trends.

Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is *Businomics*™, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell's.