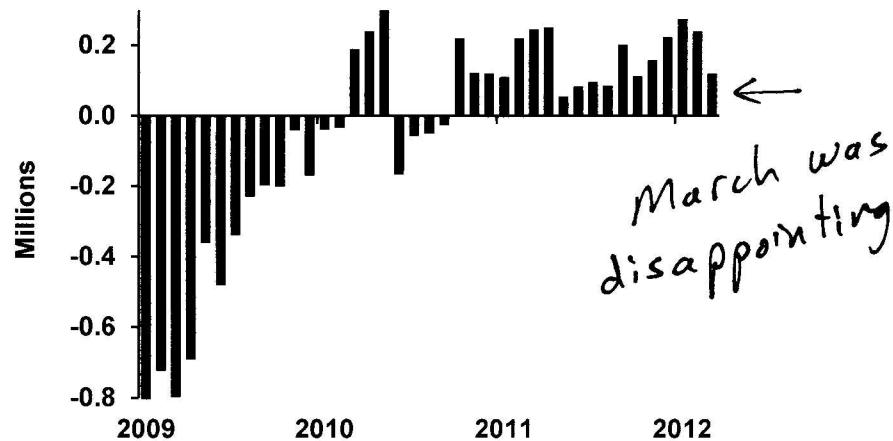
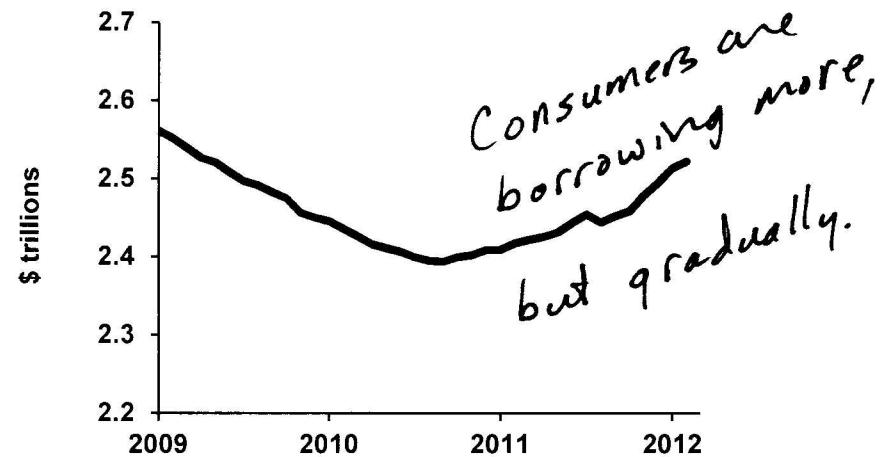


**Net New Jobs**

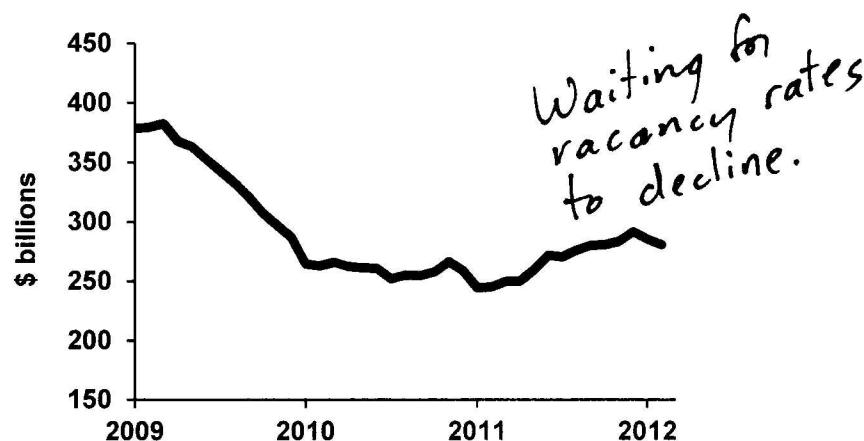


**Consumer Credit Outstanding**



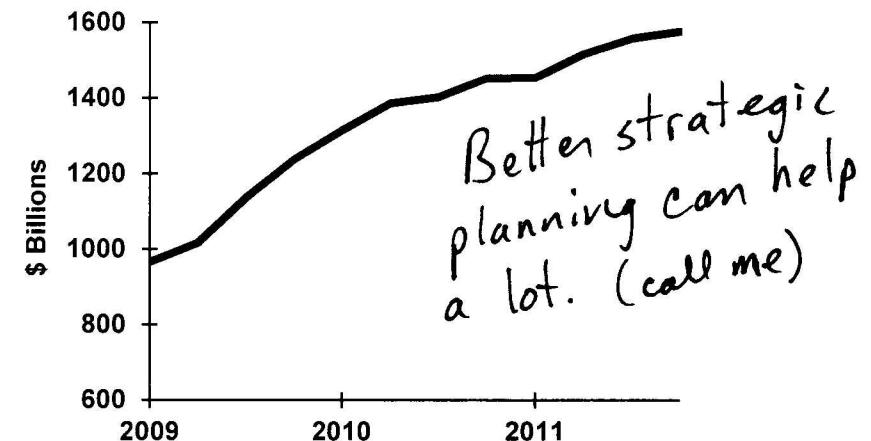
**Non-Residential Construction**

Private only

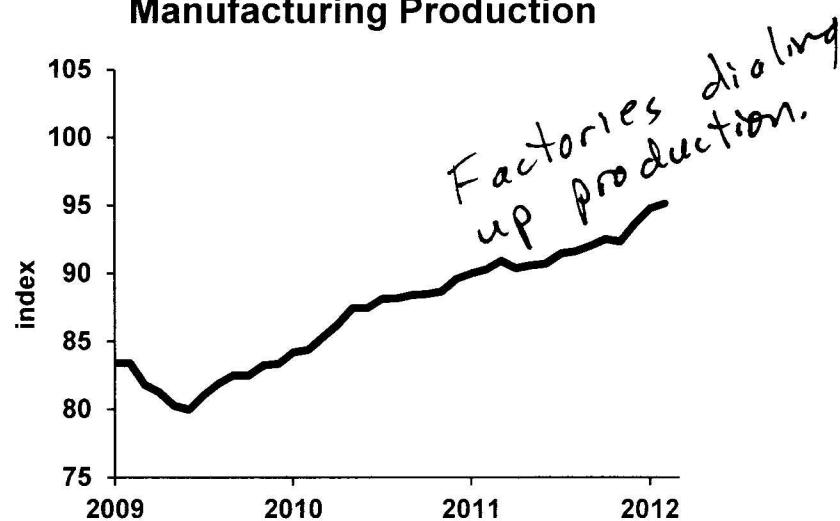


**Corporate Profits After-Tax**

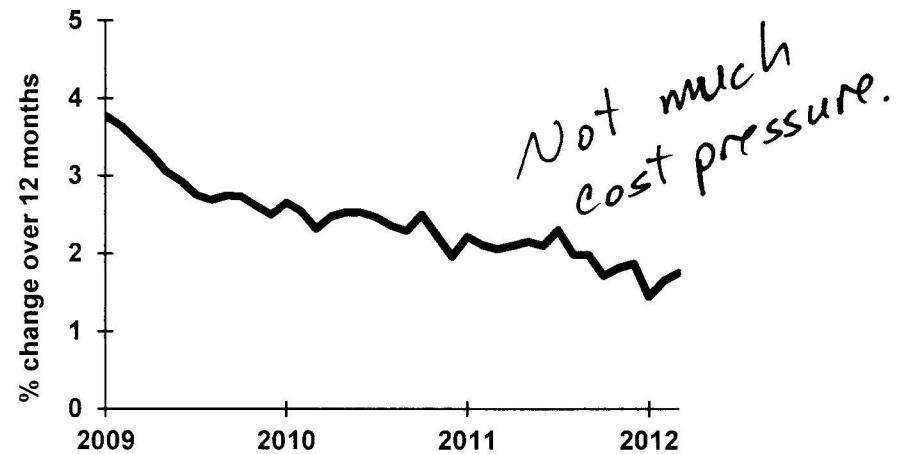
based on tax data



### Manufacturing Production

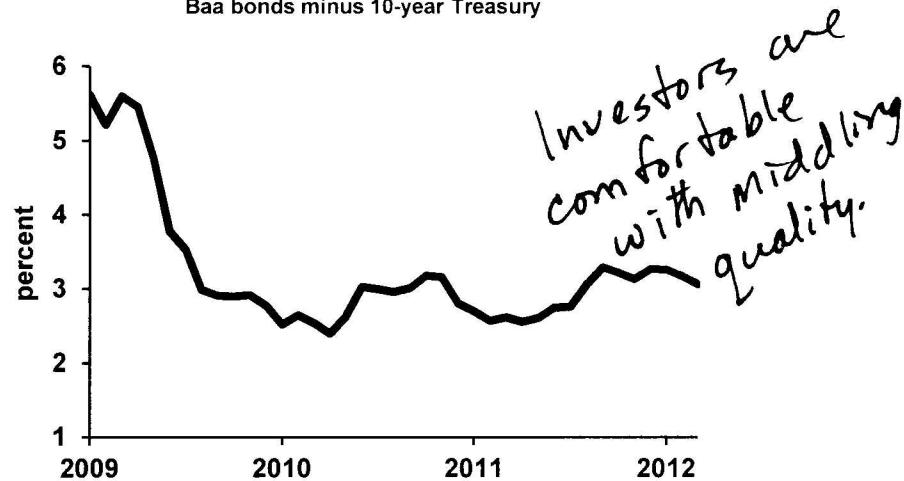


### Wage Inflation



### Interest Rate Quality Spread

Baa bonds minus 10-year Treasury



### Stock Market

