Gross Domestic Product
adjusted for inflation

GDP bounced back last quarter as expected.

Retail Sales Growth

Growth rate will taper down a bit from target.

Housing Index
National Assn of Home Builders/Wells Fargo

Builder survey shows no growth right now, but no decline either.

values above 50 show expansion

Manufacturing Production

Trend looks solid.
Inflation
Personal Consumption Price Index

Not a huge problem, but will be higher than Fed's target until oil prices fall.

Value of U.S. Dollar

Trade deficit hawks are surprised that the greenback has not tanked.

Interest Rates

Long rates will rise faster than short-term rates over next year.

Stock Market

Gradual improvement, best gains in emerging countries, developed countries, and U.S. small cap.

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-675-3138.
Oregon Employment

Slightly slower growth going forward.

Washington Employment

Nice growth, thanks in large part to Boeing

Portland Vacancy Rates

New construction in industrial sector pushed up vacancy a bit

Seattle Vacancy Rates

Still high, but likely to continue trending down