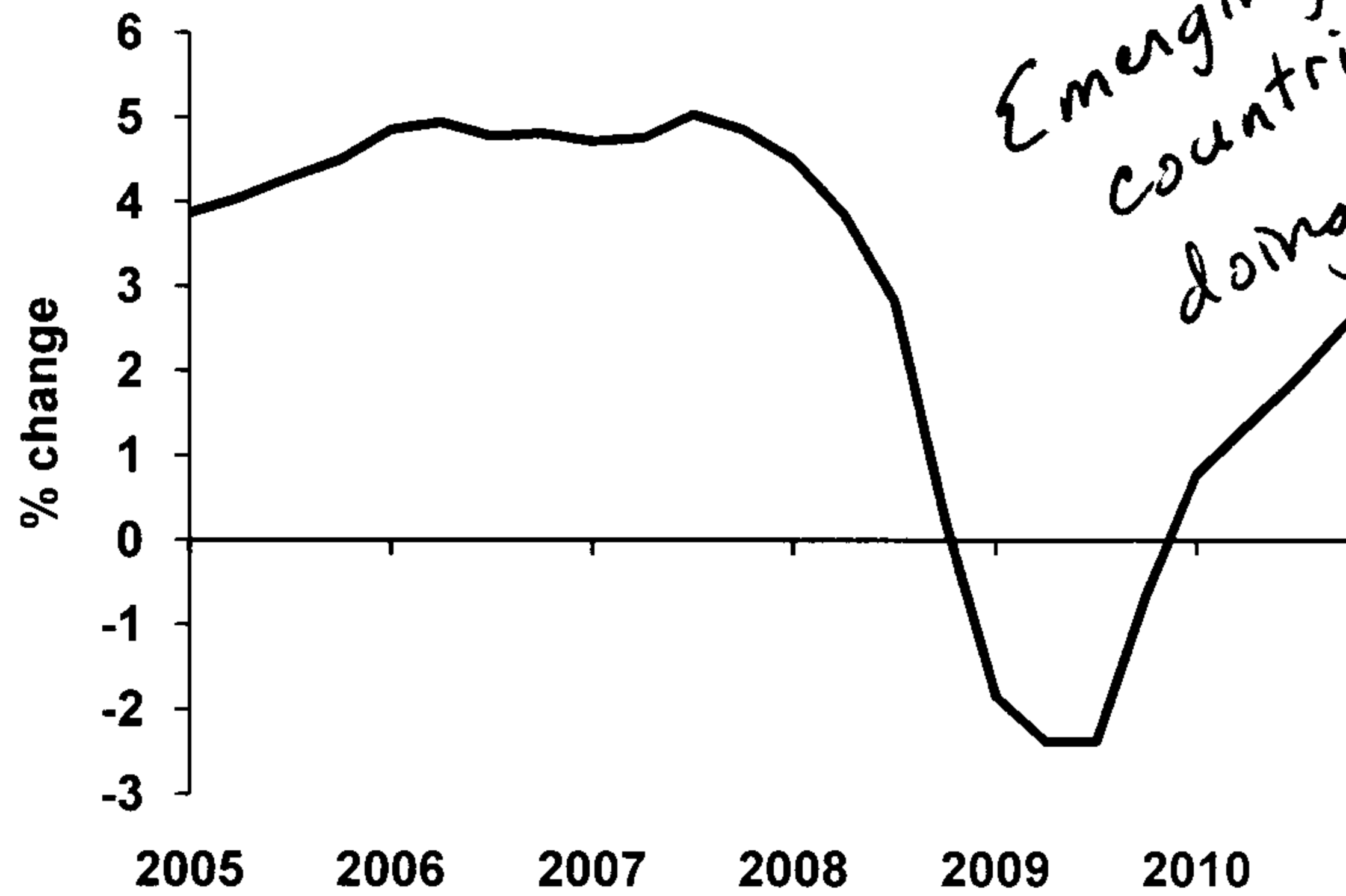


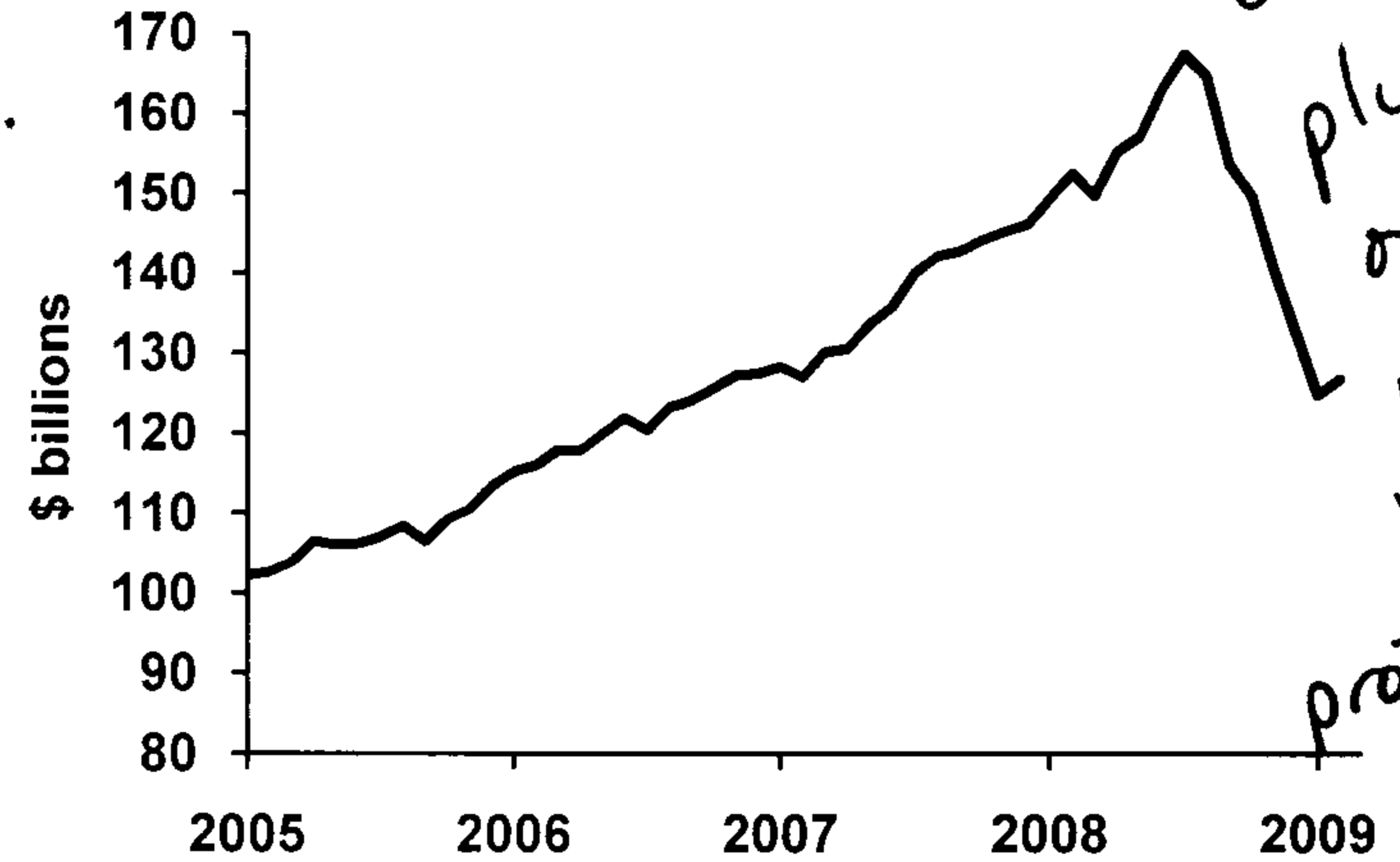
World Economic Growth

IMF forecast



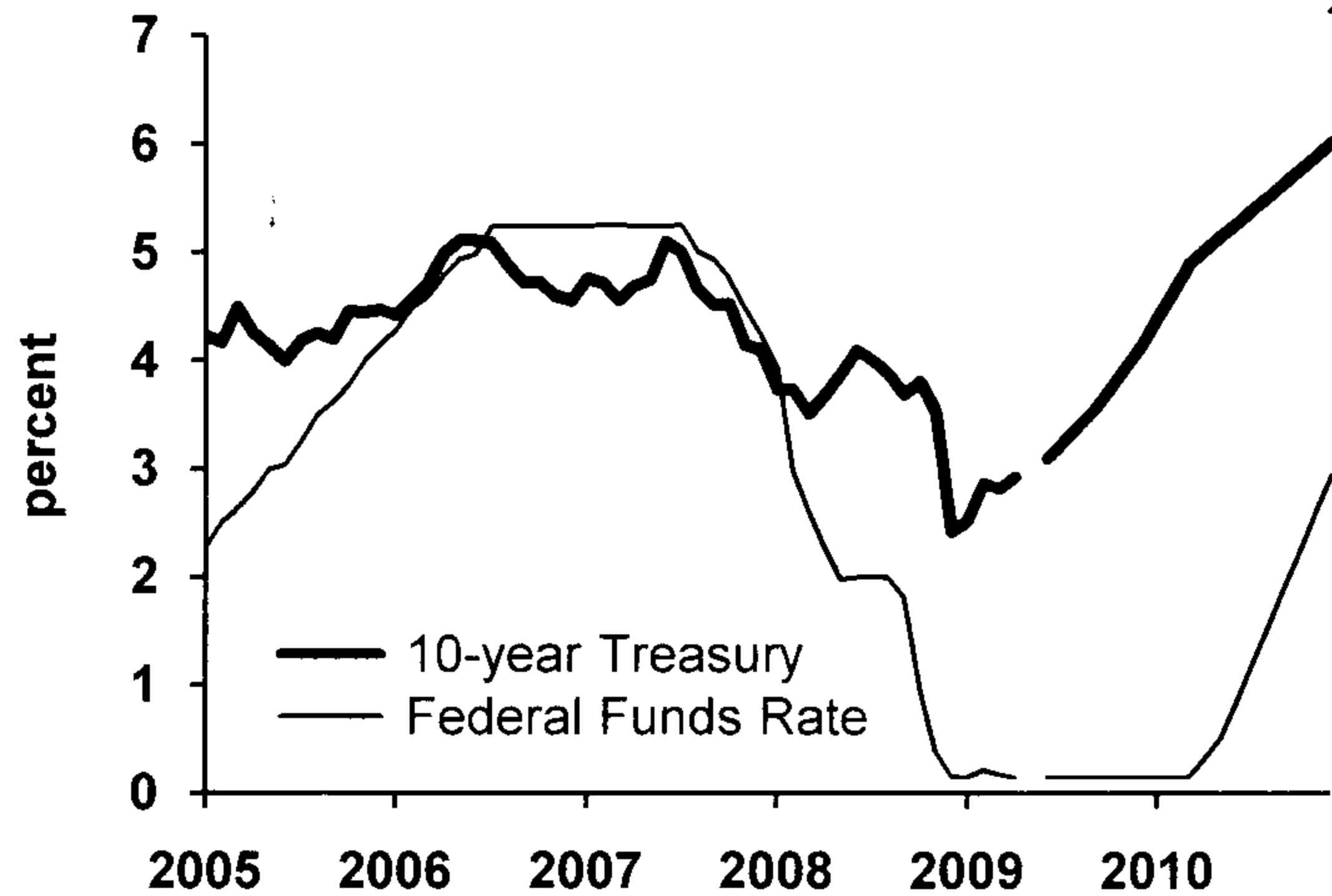
Emerging countries are not doing too badly, but overall the world is in recession.

Exports



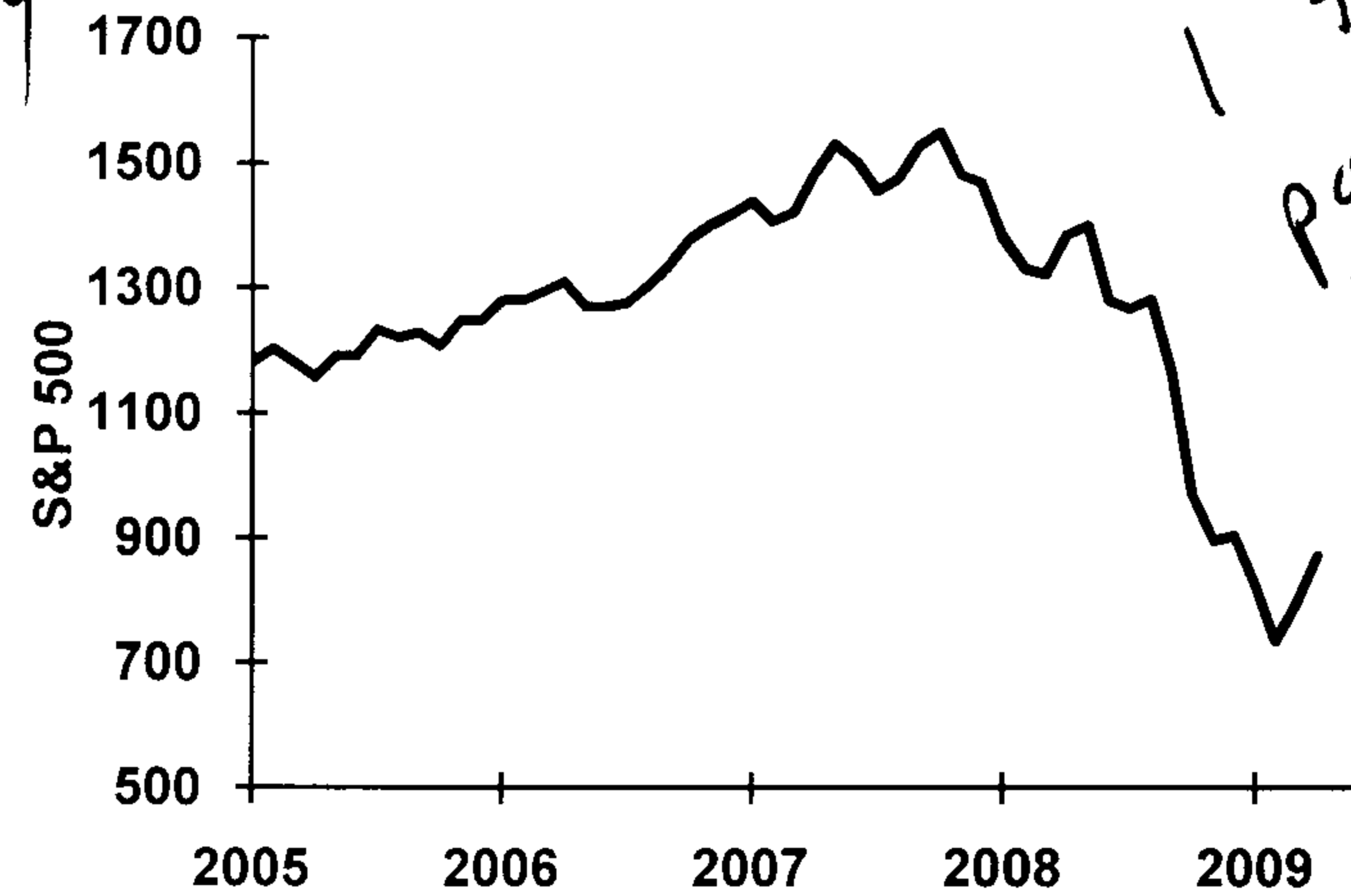
Our exports plummeting on global weakness & some protectionism.

Interest Rates



The Fed will need to tighten early next year.

Stock Market



I think we're past the bottom.