GDP Growth
adjusted for inflation

% change
2004 2005 2006 2007

A good second quarter, as expected.

Consumer Spending Growth
Inflation Adjusted

% change
2004 2005 2006 2007

But consumers are cautious.

Capital Spending Growth
by businesses, inflation adjusted

% change
2004 2005 2006 2007

Non-residential construction an important source of growth.

Equipment & Software
- Structures

Foreign Trade Growth
Inflation adjusted

% change
2004 2005 2006 2007

Rising exports and falling imports helped a lot.

Exports
Imports
Residential Construction & Remodeling
Inflation adjusted

Still our weakest sector.

Inventory Additions
Inflation adjusted

Lots of room for growth here.

Interest Rates

Long rates have come back down, but likely to rise again.

Stock Market

A very jilley market, but outlook is mildly positive.

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-675-3138.