Real GDP Growth

Net New Jobs

Consumer Credit
Growth of $ Outstanding

Bank Loan Growth

I'm not forecasting recession, but the risk is real.

Employment still on the increase, but at a slow pace.

Consumers still have access to credit...

--- as do businesses outside of real estate.
Housing starts & permits keep getting weaker. That continued through 2008.

Corporate profits after-tax based on tax data. Profits leveled off last quarter and will probably dip in Q4.

Interest rates. A little Fed rate cut, not shown: a widening spread on risky bonds.

Stock market. Holding up surprisingly well, given all the doom and gloom.
Oregon Population Growth

Still solid migration into the state.

Washington Population Growth

Strong population growth.

Home Price Appreciation

through 3rd quarter 2007

Mostly strong, but Bend and Medford are problem areas.

Home Price Appreciation

through 3rd quarter 2007

Most areas solidly above national average.

Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-675-3138.