GDP Growth
adjusted for inflation

% change
-1  0  1  2  3  4  5
2004 2005 2006 2007 2008

Nice growth after data revision

Net New Jobs

Millions
-0.1  0.0  0.1  0.2  0.3  0.4
2004 2005 2006 2007 2008

But we're still losing jobs.

Houses and Cars

millions
1  2
2004 2005 2006 2007 2008

The two weak sectors of the economy.

Capital Goods Orders
non-defense excluding aircraft

$ billions
45  50  55  60  65  70
2004 2005 2006 2007 2008

But business orders for hardware are improving.
The Businomics® Newsletter

September 2008

Non-Residential Construction
Private only

Money Supply Growth
MZM

Yield Spread: 10-yr vs. 3-mo
Treasuries

Stock Market

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-675-3138.