GDP Growth
Inflation Adjusted

Strengths
- Exports, esp to Asia
- Non-res construction takes a while to slow down
- Fed aggressively stimulative
- Regulators will cut banks slack on capital requirements

Weaknesses
- Attitudes very grim
- Credit crunch hitting Main Street
- Too many houses through 2009
- Lost home equity hurts spending
- Europe weakening

Auto & Light Truck Sales
discretionary spending down

Exports
- But exports still a powerhouse
Nonperforming Loan Ratio
based on $ volume, all banks

Bad, but we've seen it worse.

Oil Price

Heres some good news.

Interest Rates

in a year, the risk spread will narrow.

Stock Market

Don't panic.

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-675-3138.
We've now been hit as hard as national average.

The state is not avoiding the slump.

Oregon growth rate should be higher with more population growth.

We exclude dividends because of big Microsoft payout in 2004.