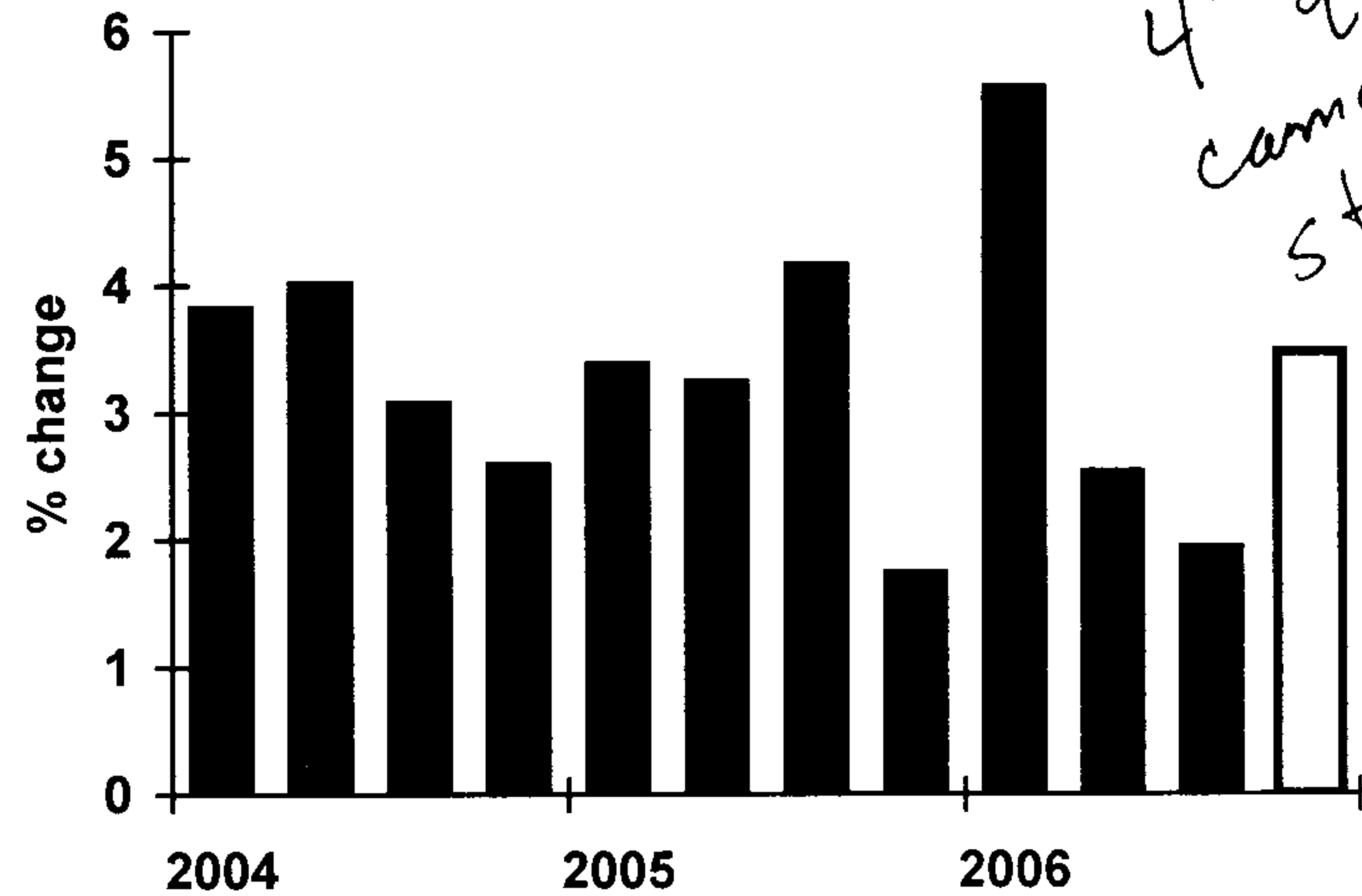
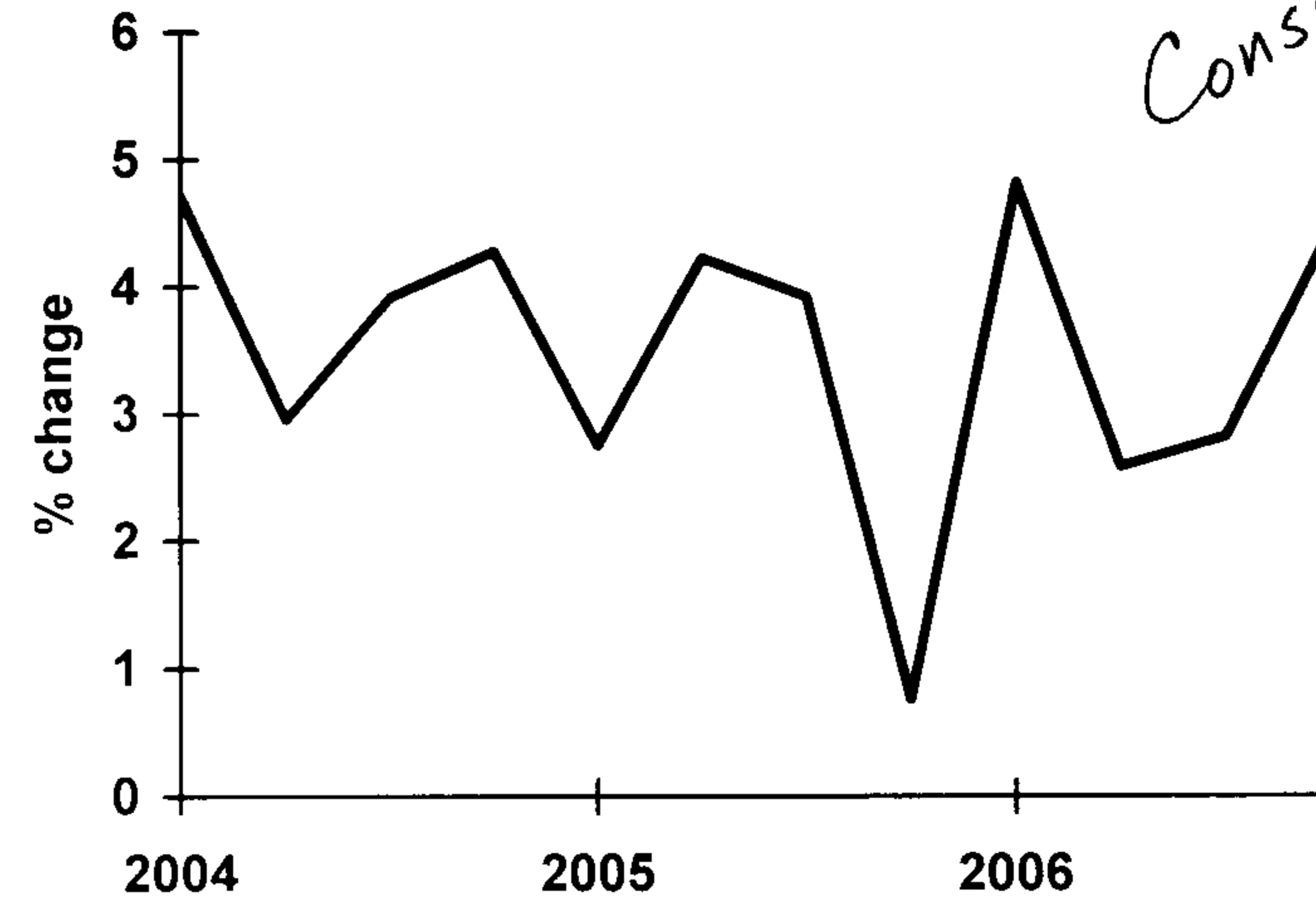


Gross Dom. Product Growth
adjusted for inflation



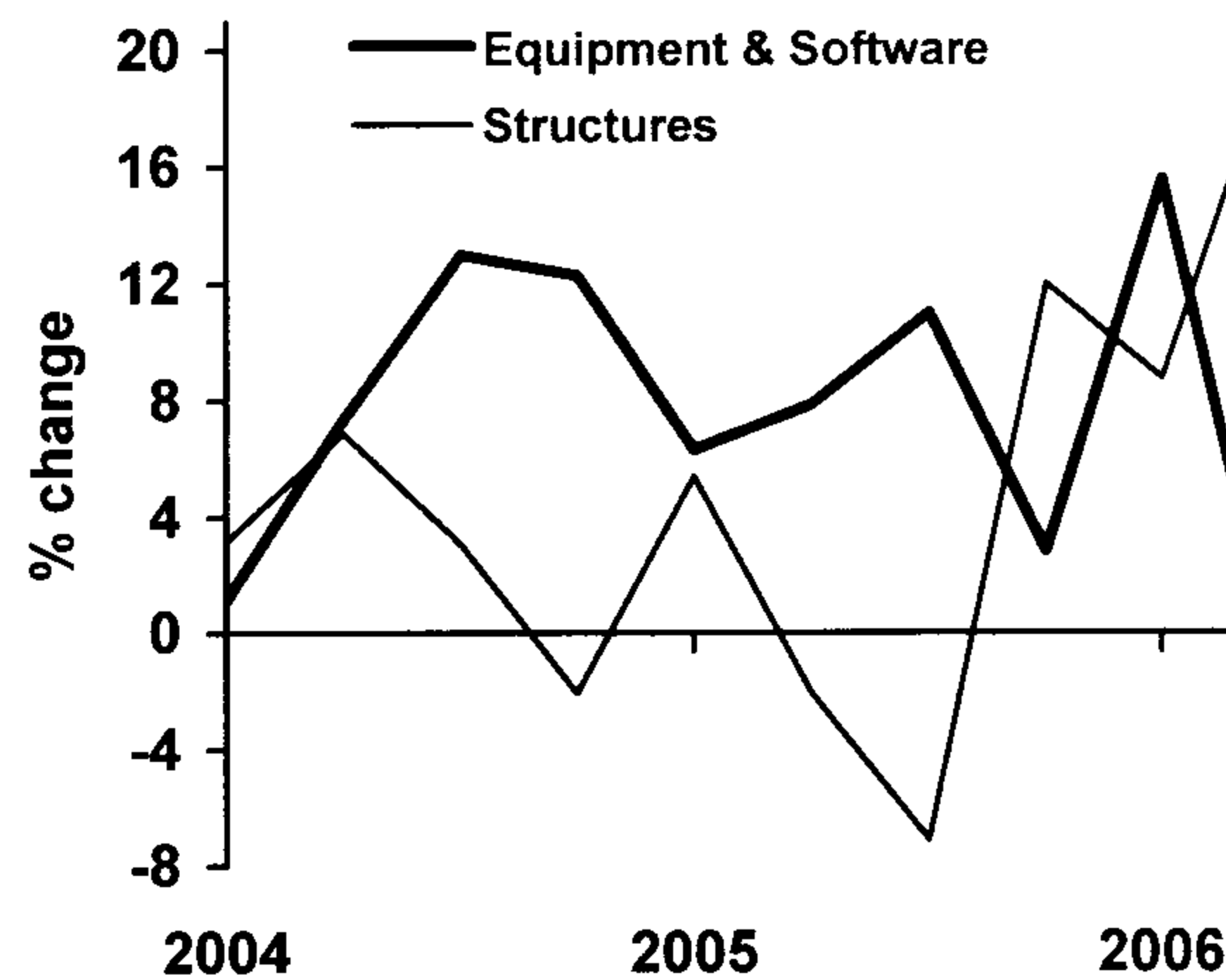
4th quarter came in much stronger than expected.

Consumer Spending Growth
Inflation Adjusted



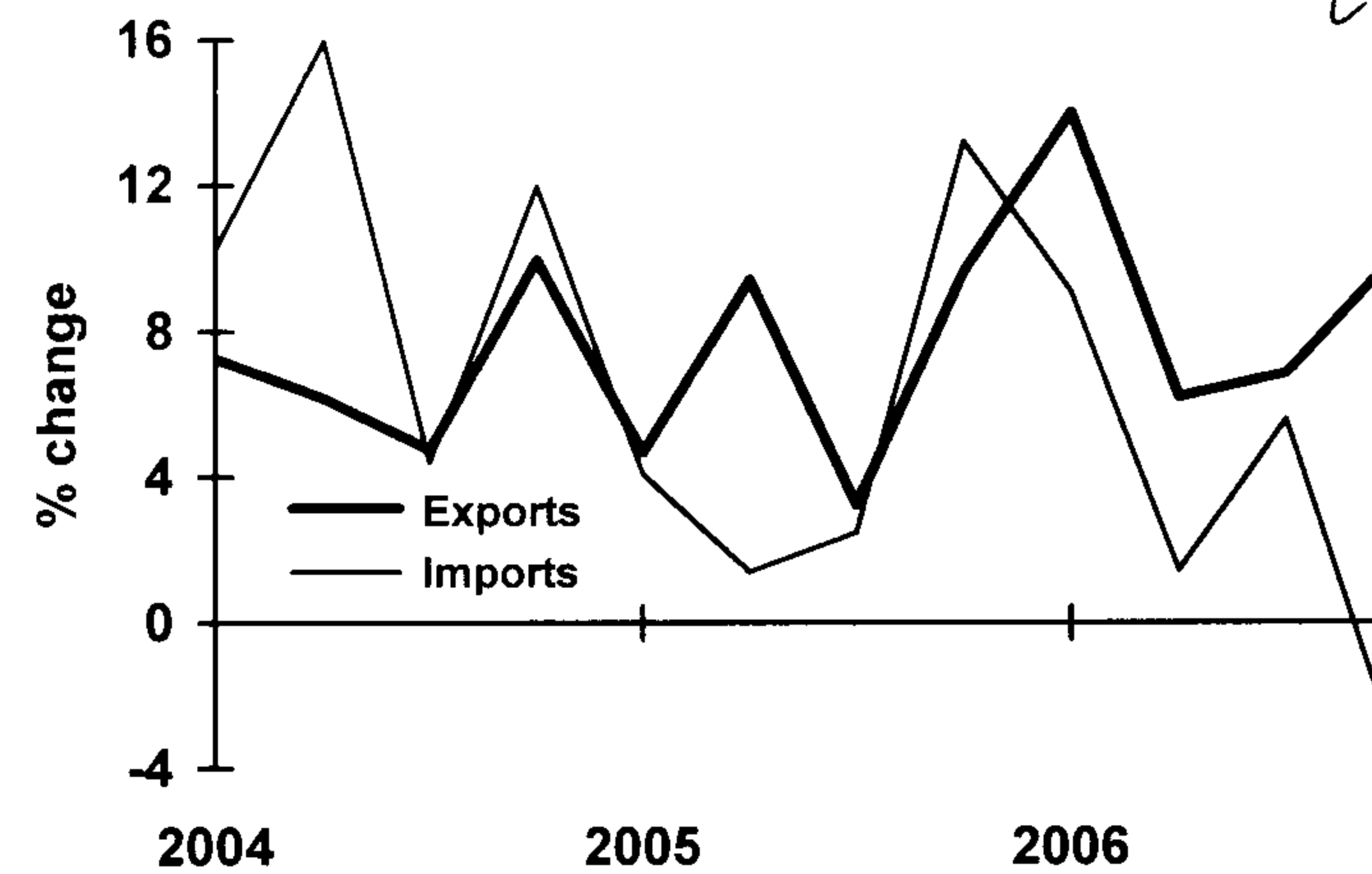
Consumers spent, though not on cars.

Business Spending Growth



A surprise to see weaker business spending, but it's probably temporary.

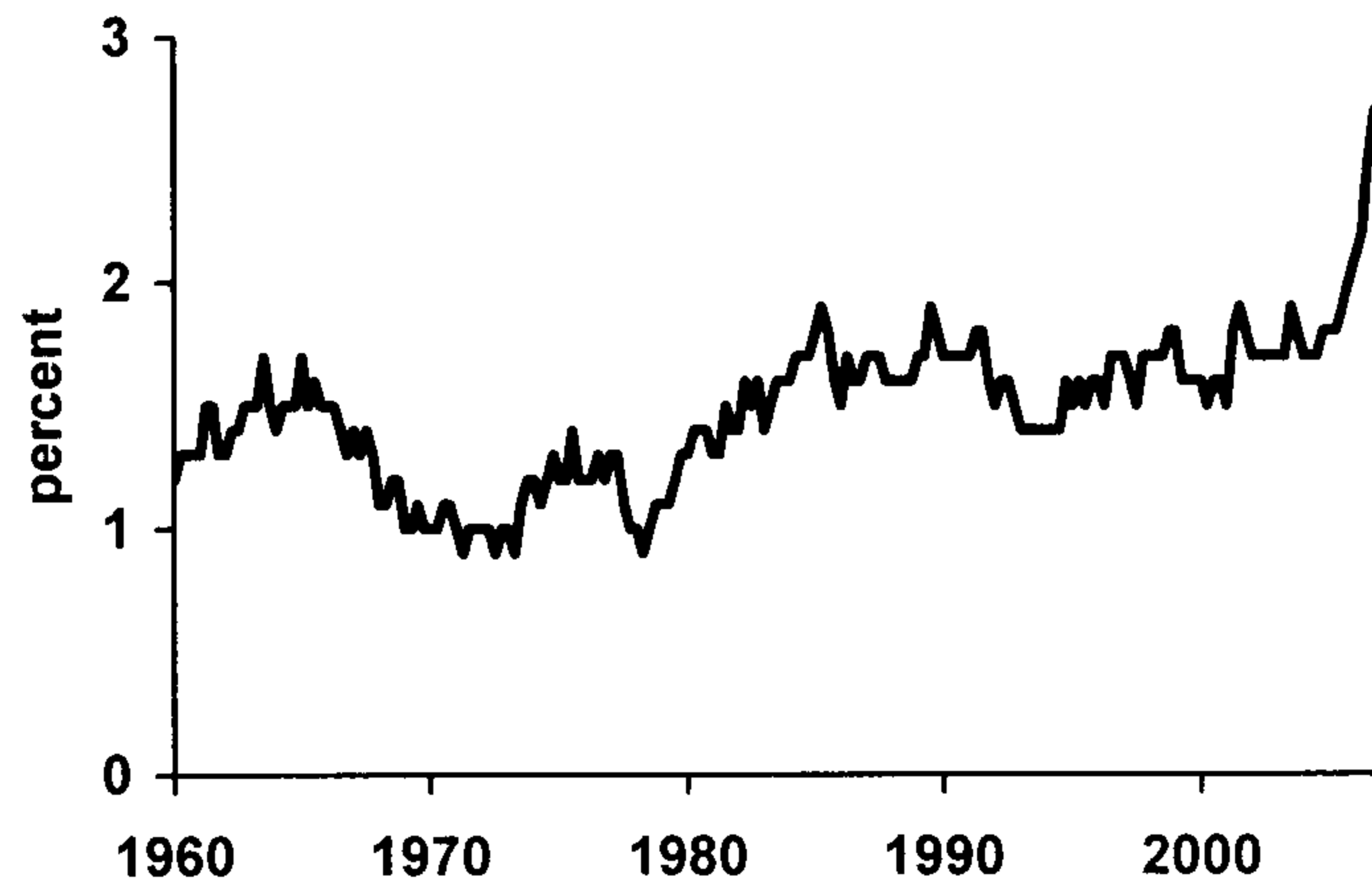
Foreign Trade Growth
Inflation adjusted



Exports very strong

Home Vacancy Rates

homes for sale that are vacant



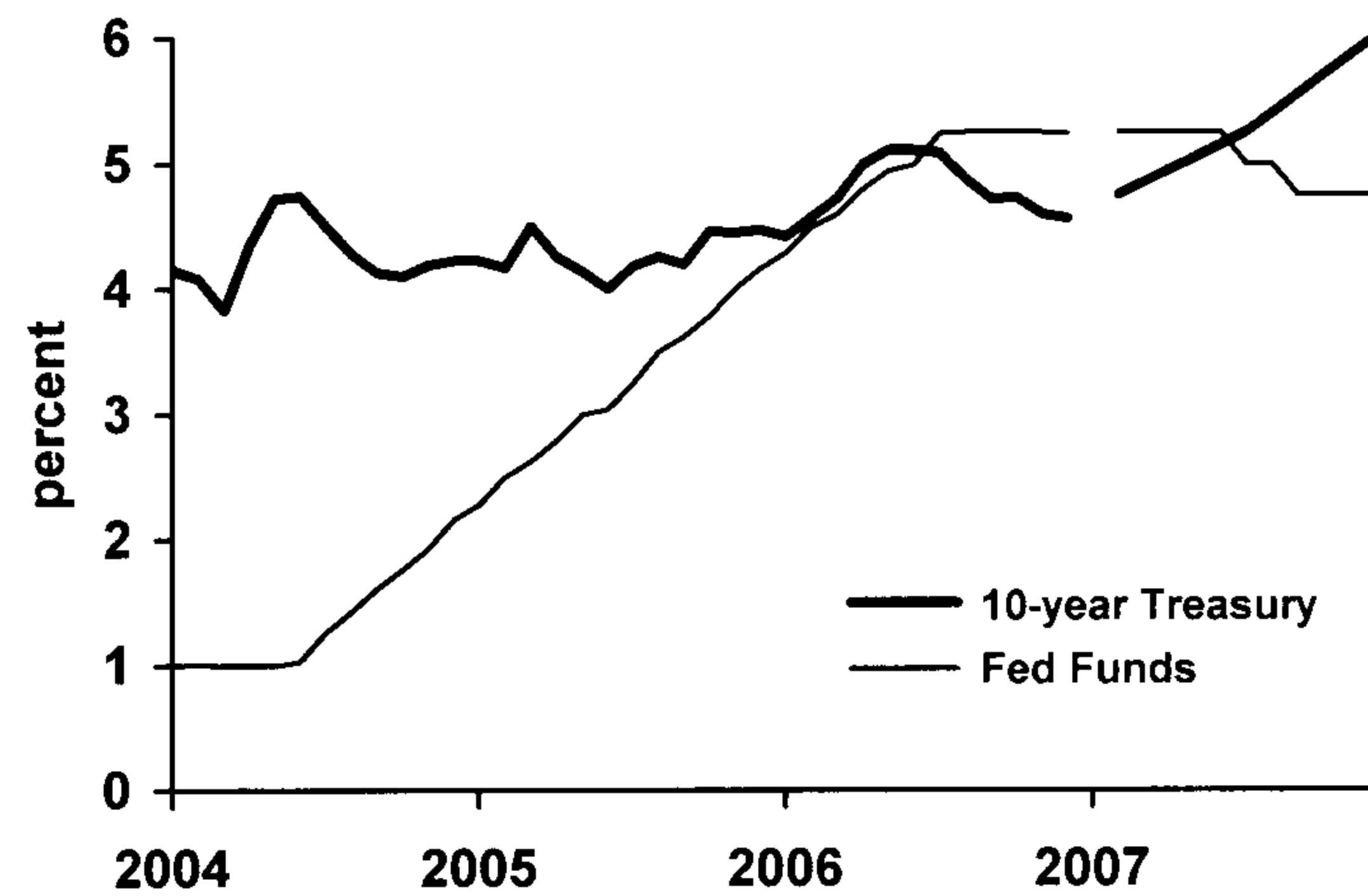
*Big overhang
of houses
for sale*

Value of U.S. Dollar



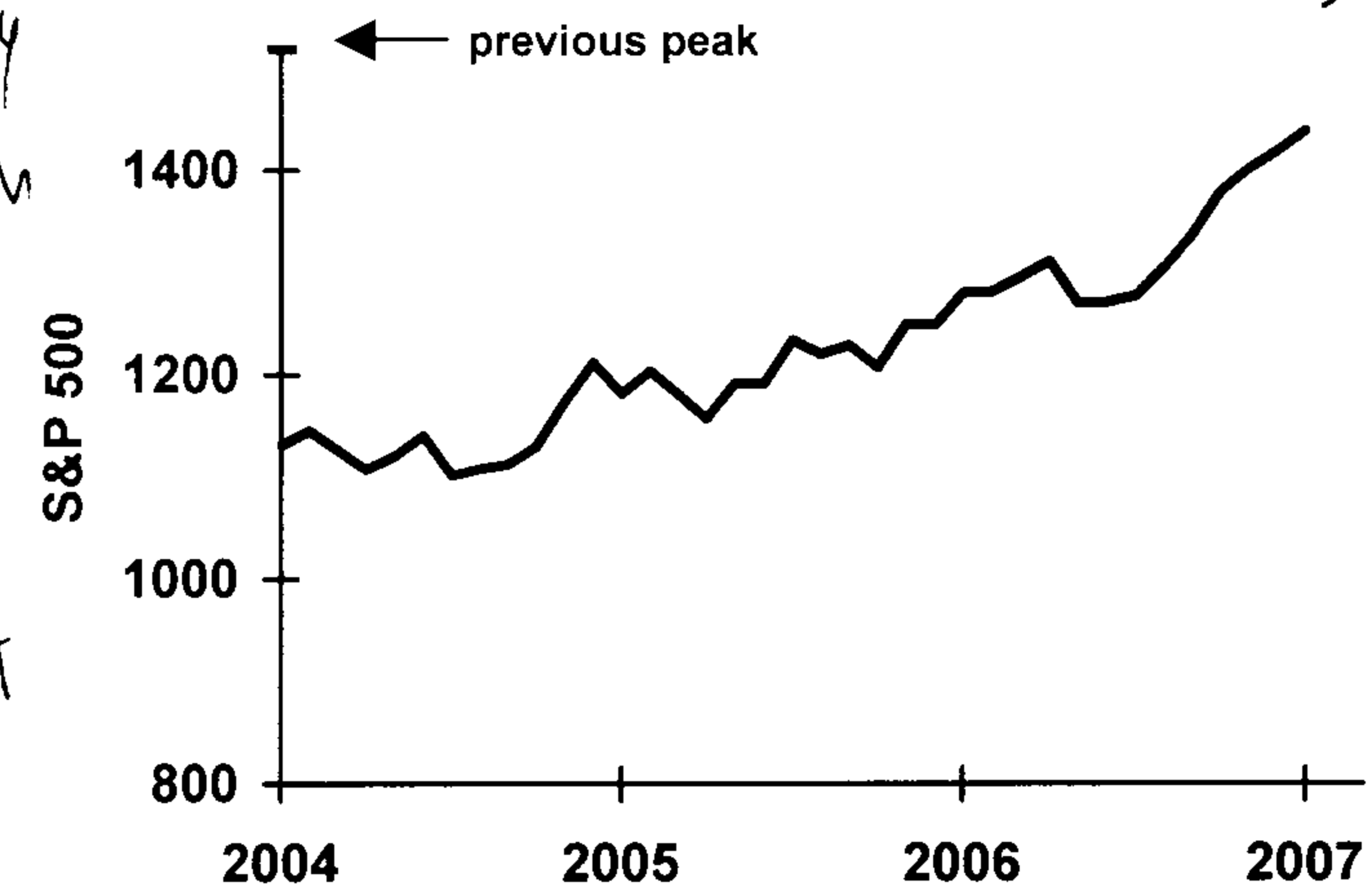
*Falling dollar
has helped
U.S. exports*

Interest Rates



*The Fed's
next move
could possibly
be up, though
our best
estimate is
still for a cut
in July.*

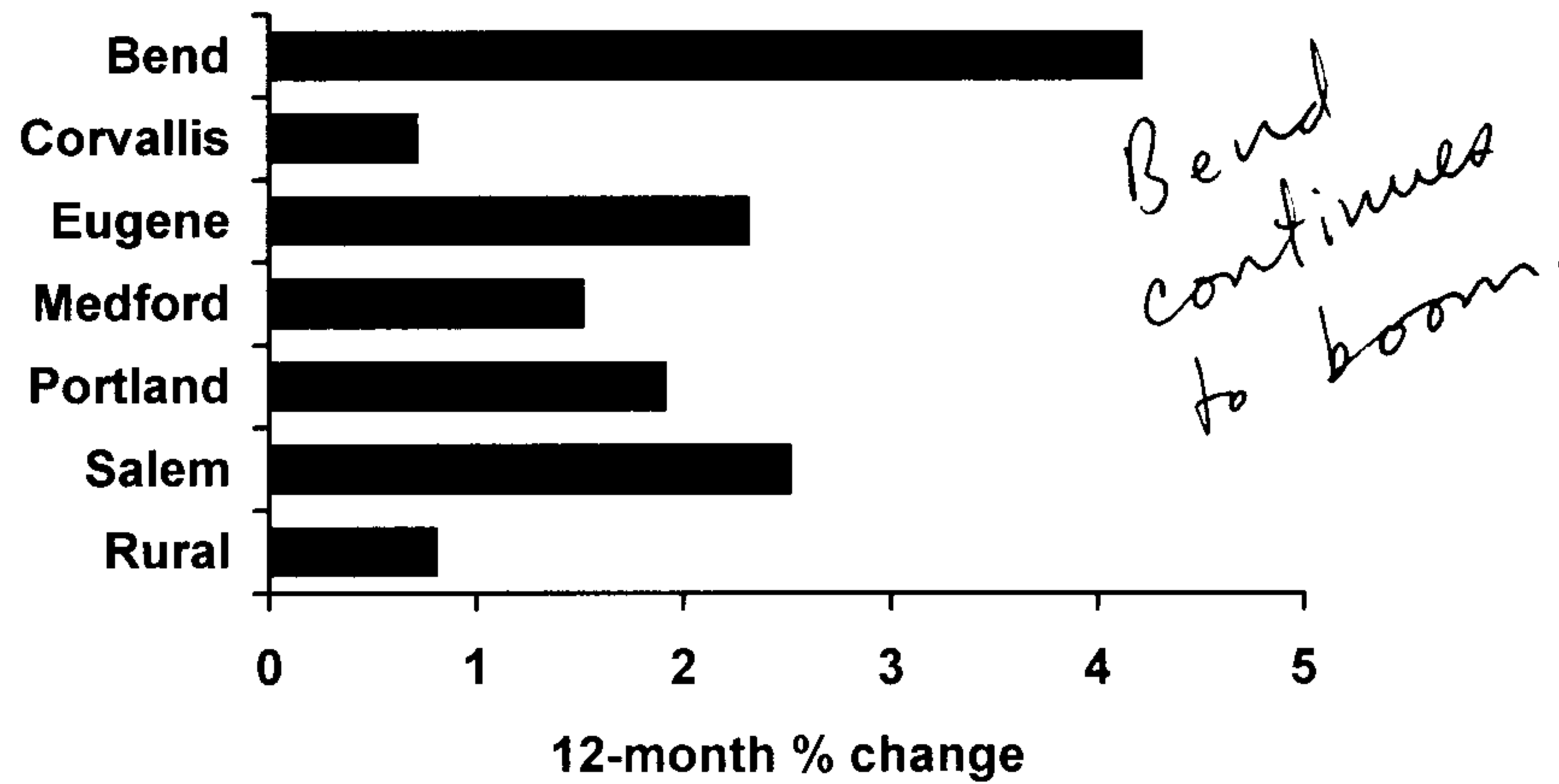
Stock Market



*The market
saw the
economic
strength*

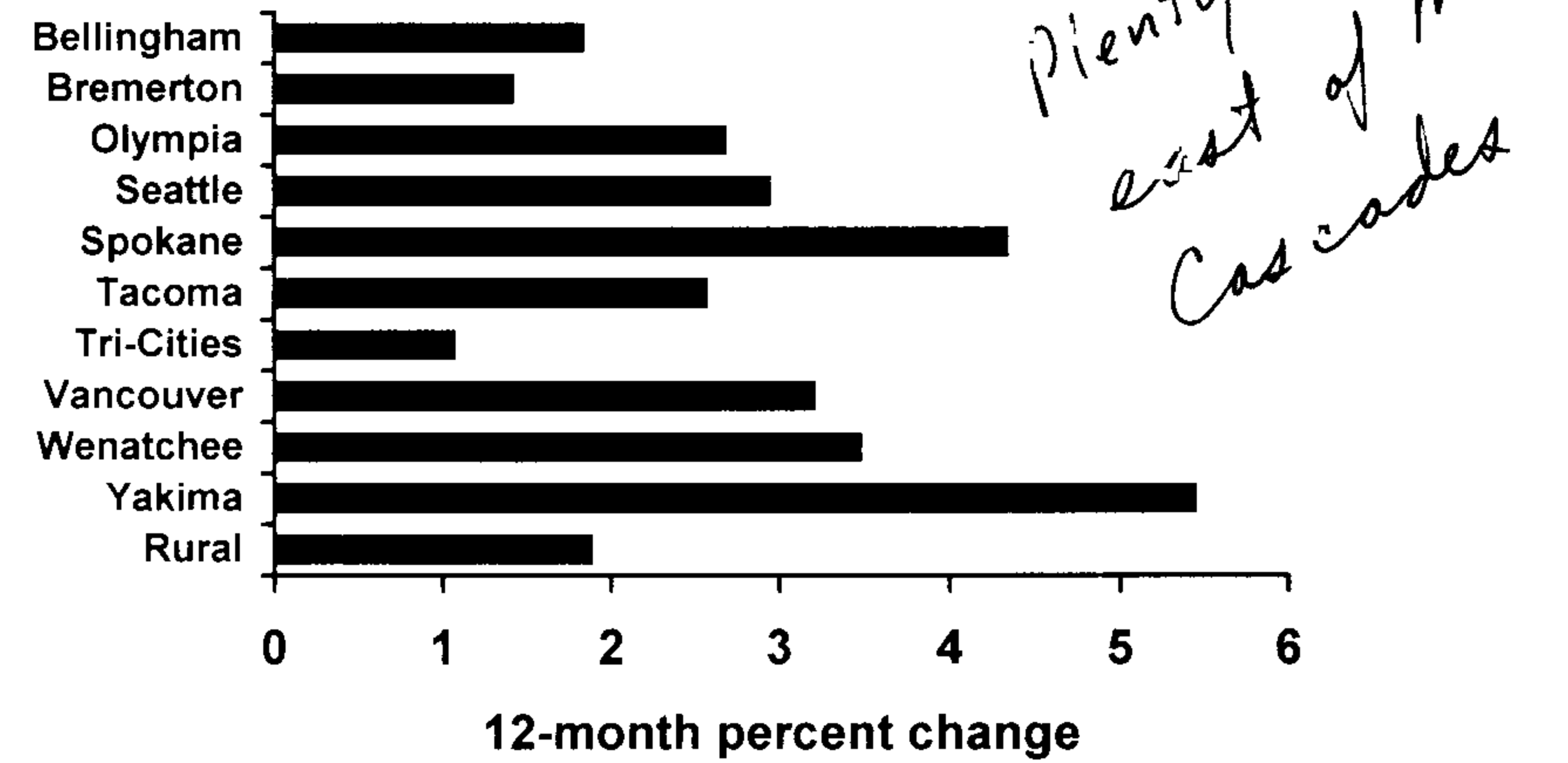
Employment Growth

Dec 2006

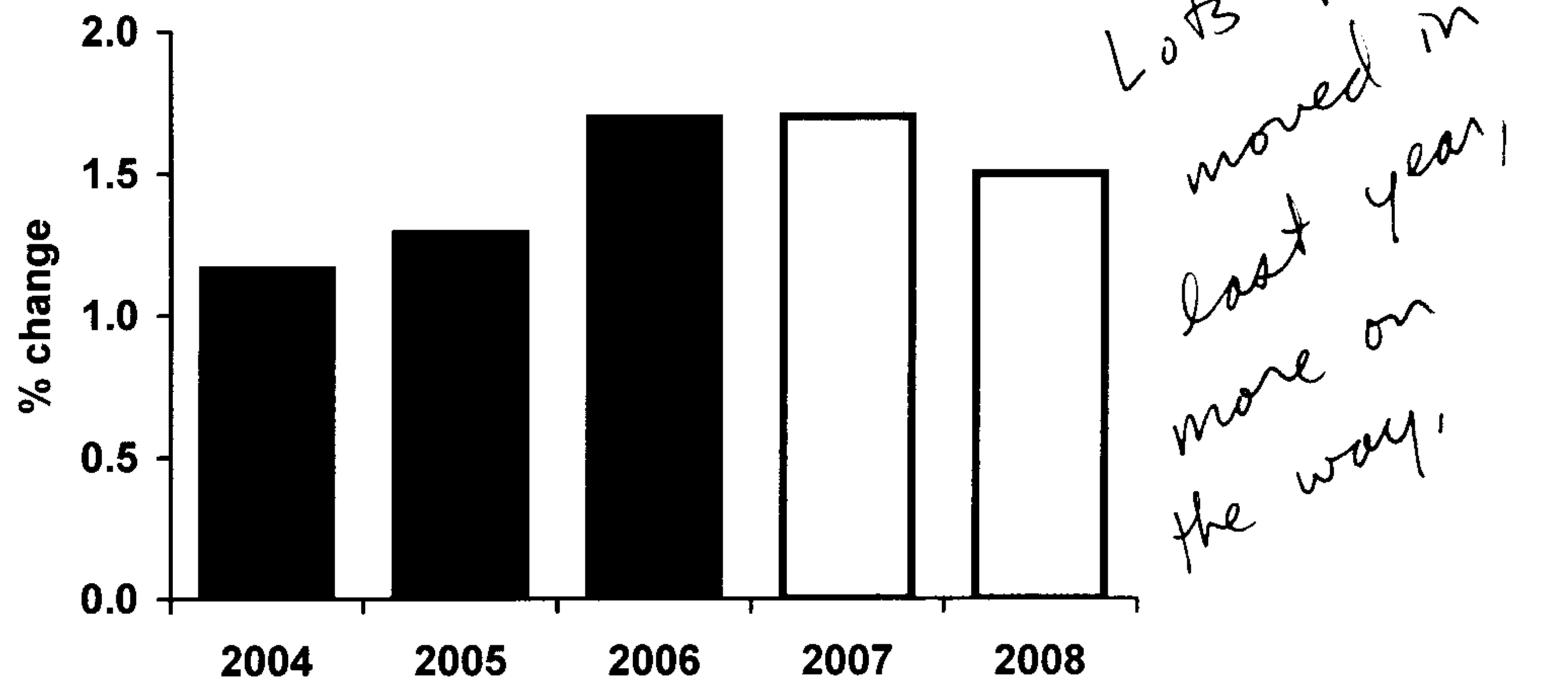


Employment Growth

December 2006



Oregon Population Growth



Wash. Population Growth

