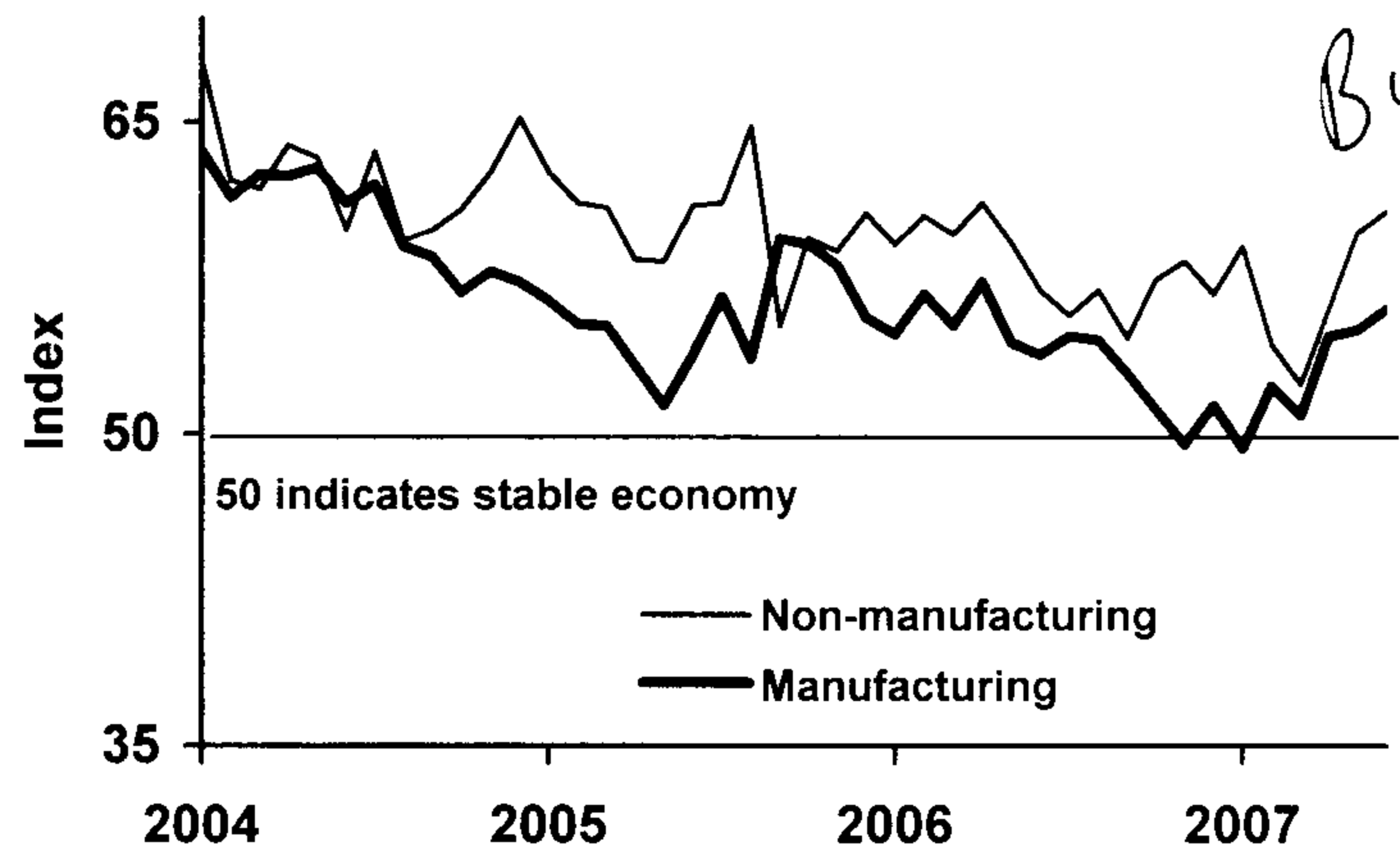


**ISM Indexes**

formerly Purchasing Managers Index



*Businesses showing upturn in recent months*

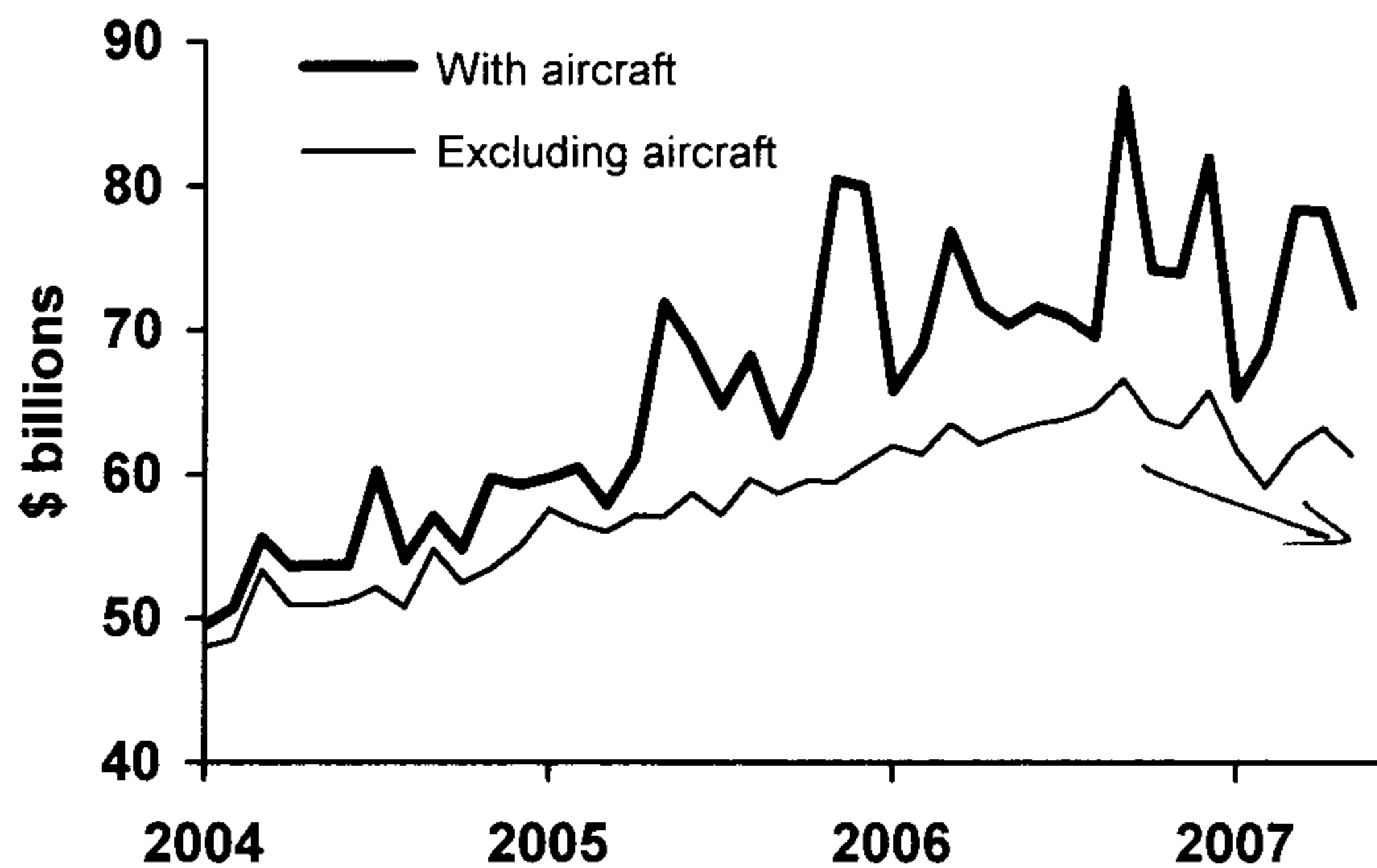
**Auto & Light Truck Sales**



*a troubling downturn, could show consumers feeling the housing downturn.*

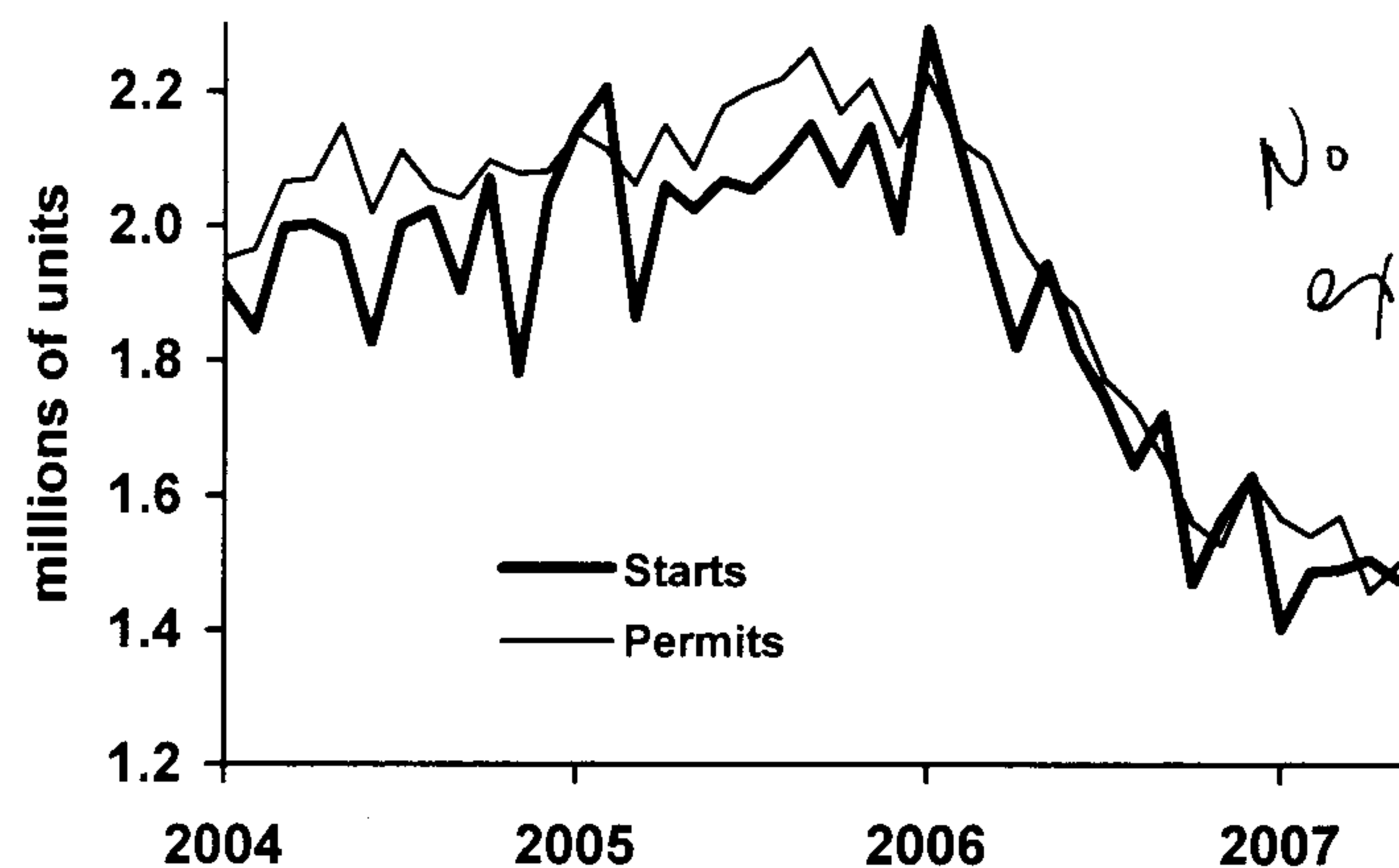
**Capital Goods Orders**

non-defense



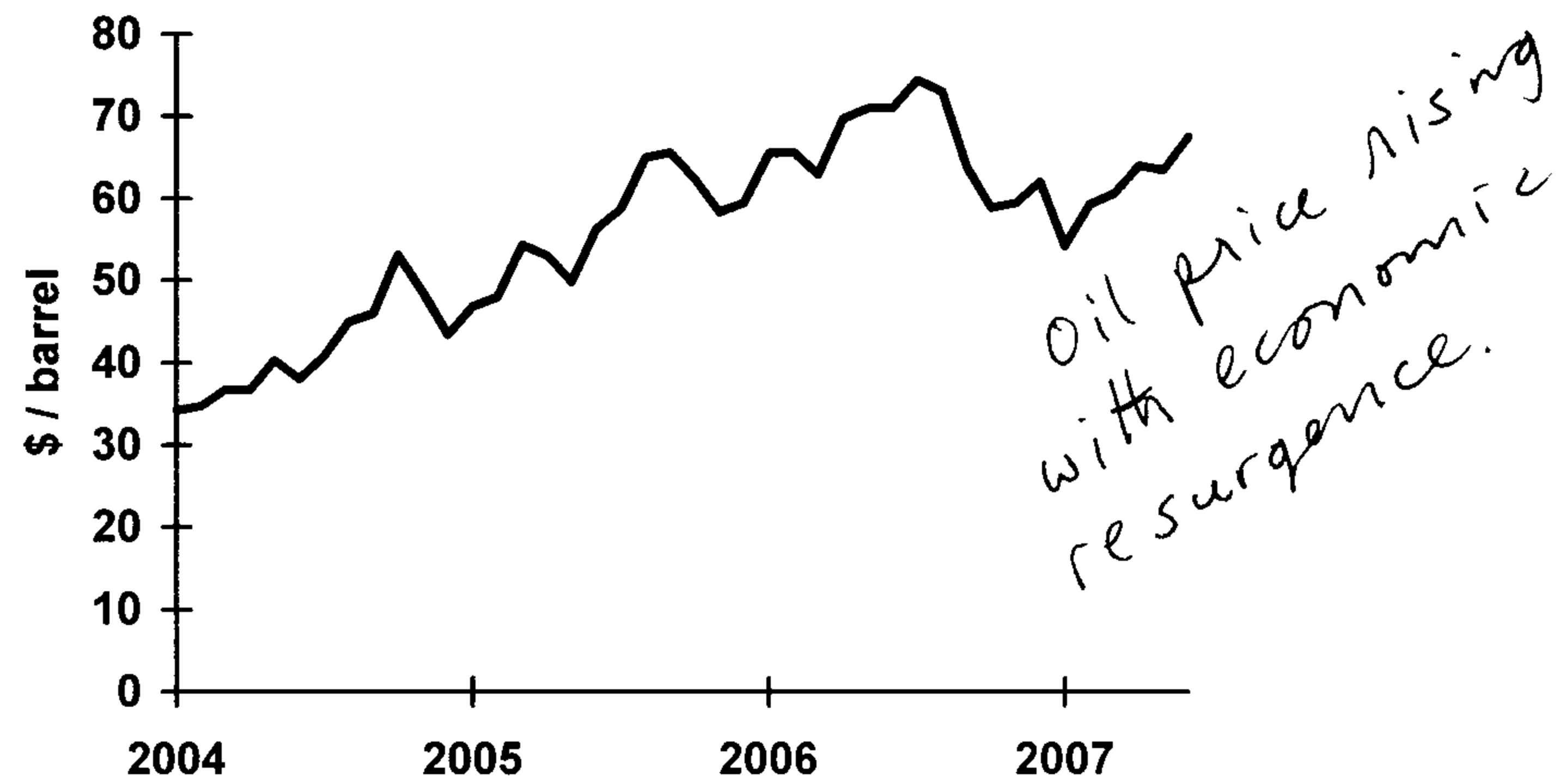
*weak non-aircraft orders also worrisome.*

**Housing Starts & Permits**

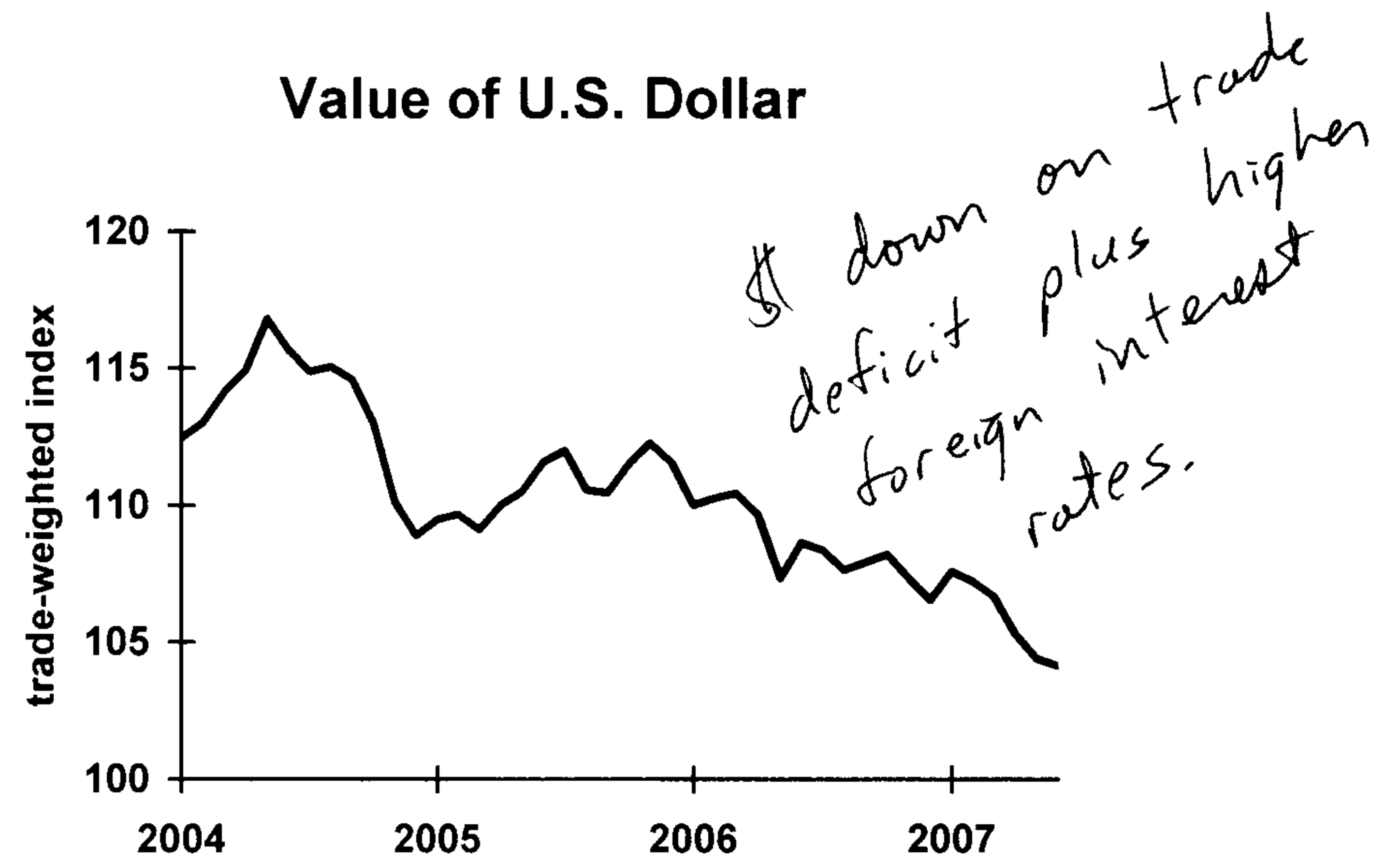


*No good news expected for quite some time.*

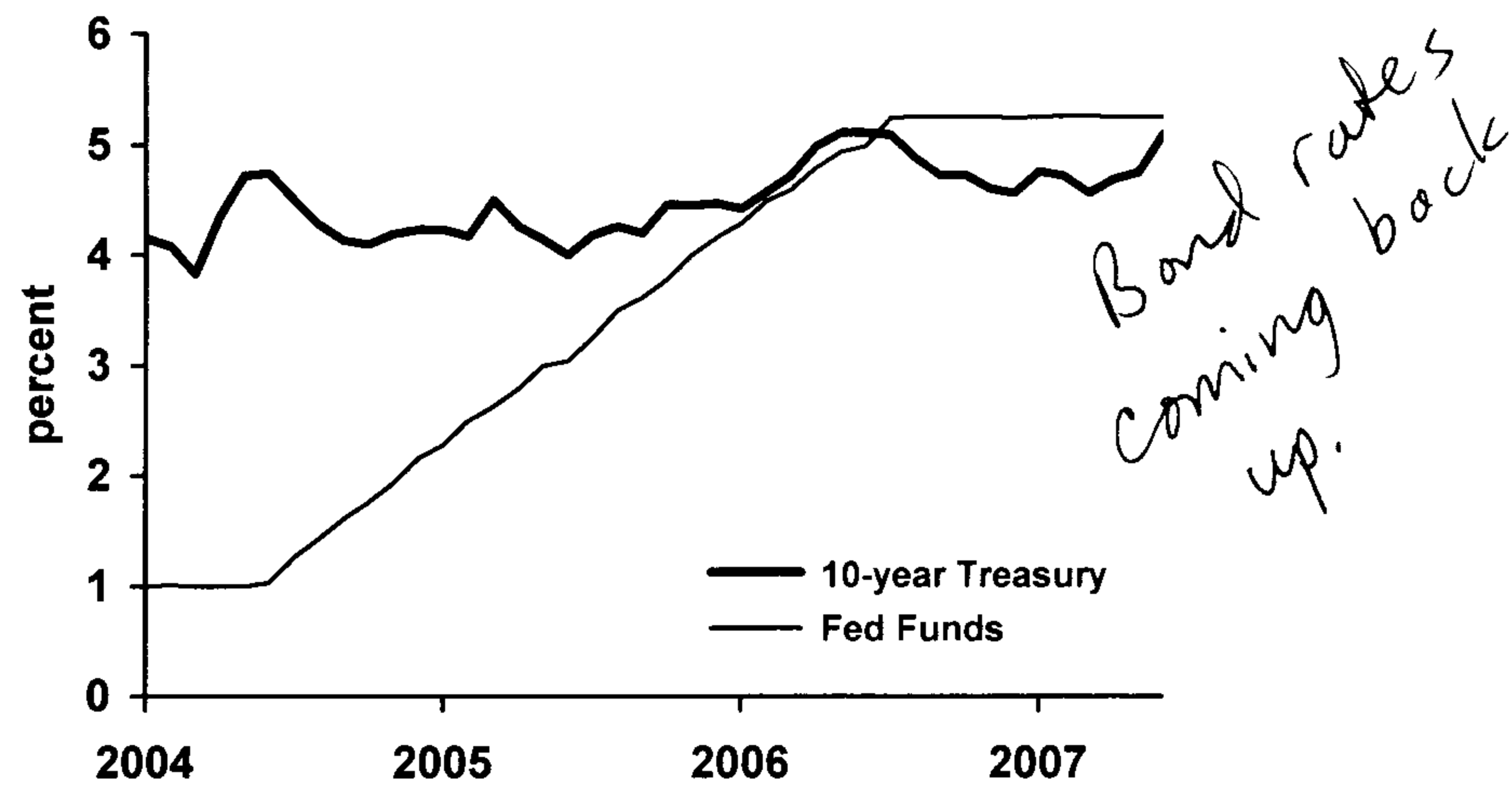
Oil Price



Value of U.S. Dollar



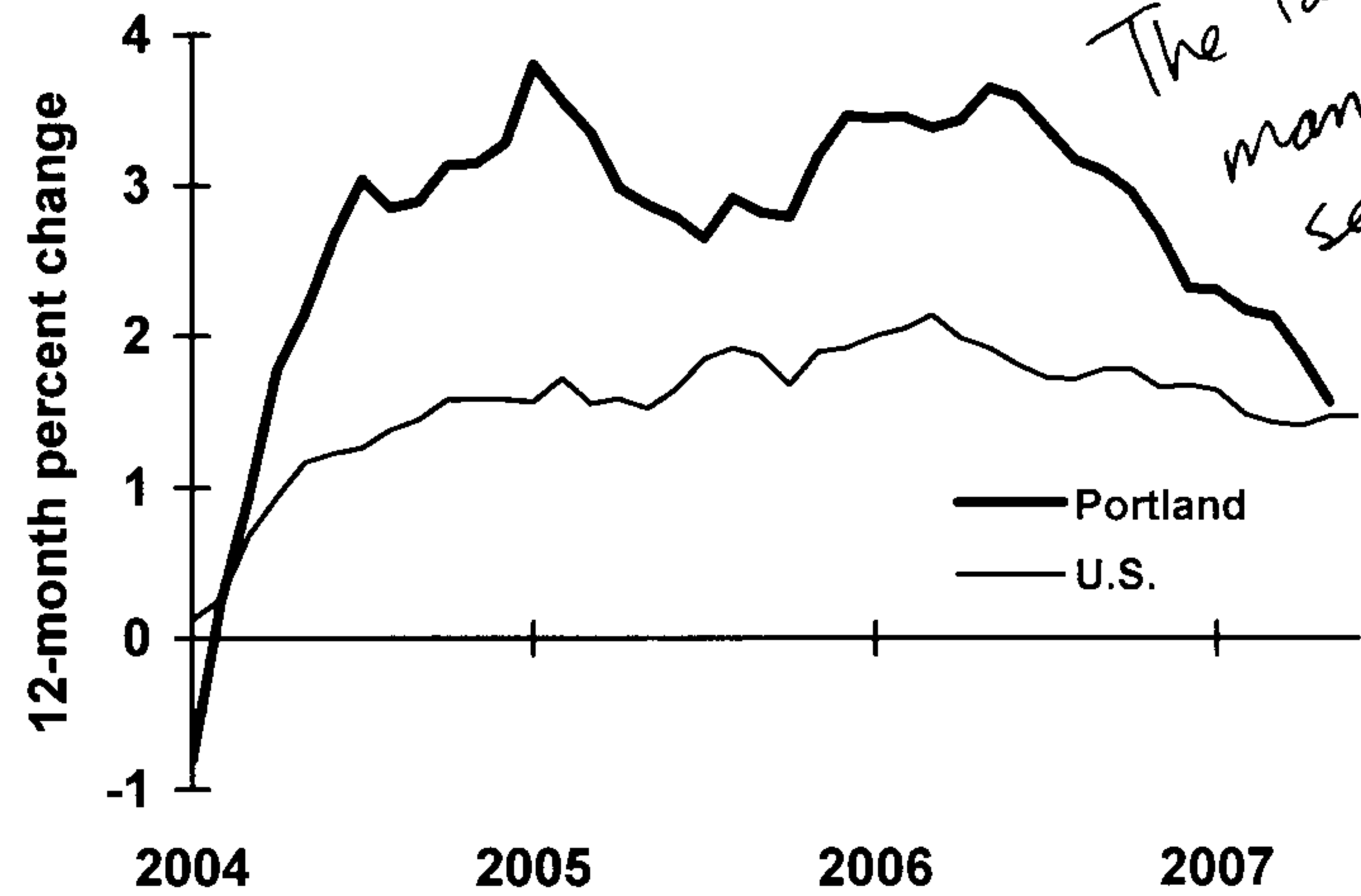
Interest Rates



Stock Market

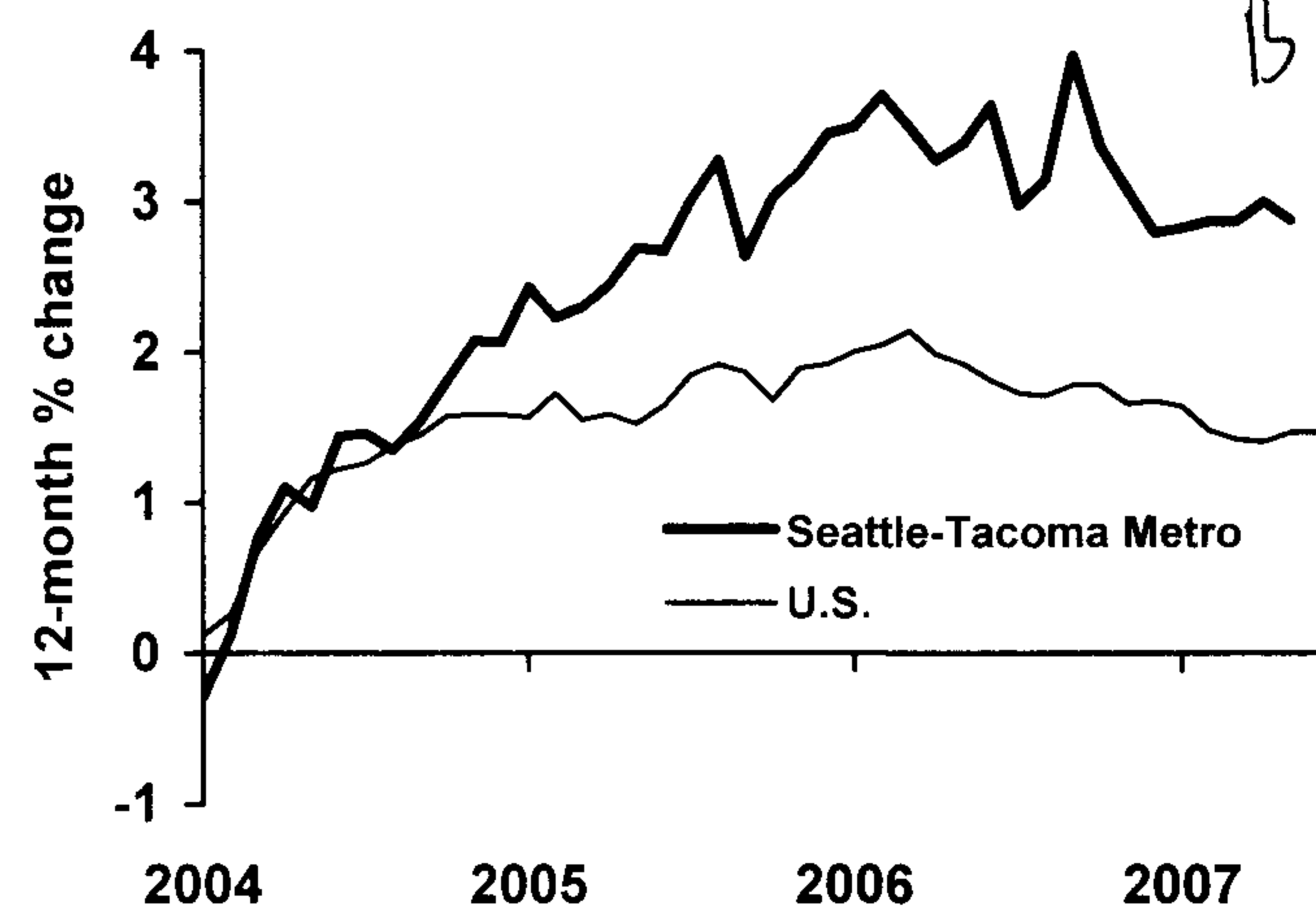


**Portland Area Job Growth**



*The large manufacturing sector is a liability now.*

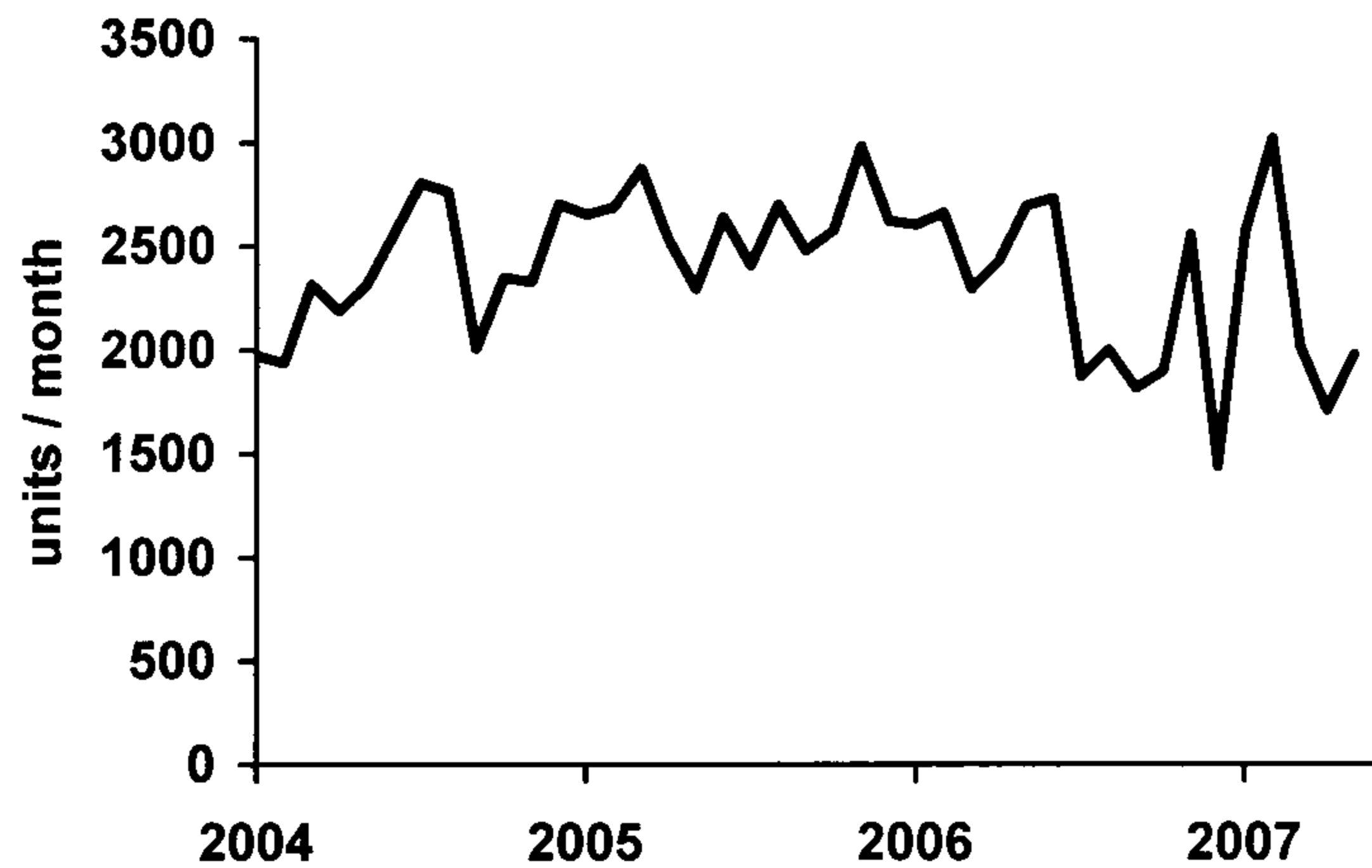
**Seattle-Tacoma Job Growth**



*Boeing & Microsoft helping Seattle to far exceed national growth rate*

**Oregon Home Building**

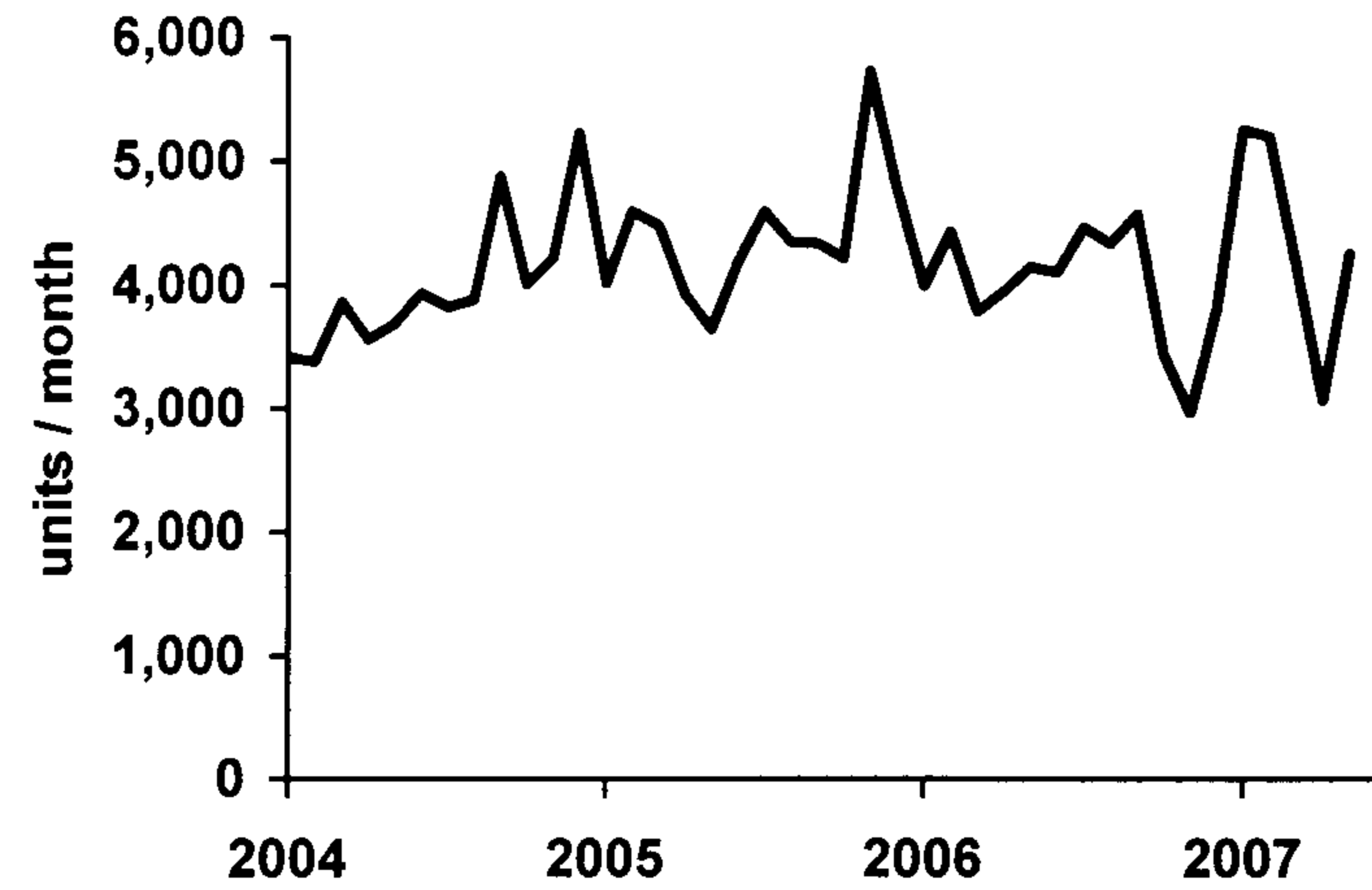
Seasonally Adjusted



*Much milder decline than nationally.*

**Washington Home Building**

Seasonally Adjusted



*Not much of a downturn.*