GDP Growth
adjusted for inflation

% change

2004 2005 2006 2007 2008

Last quarter did not look like a recession.

Net New Jobs

Millions

2004 2005 2006 2007 2008

Jobs are declining, but not by as much as in past recessions.

Car Sales Per Capita

Units sold per 100 population


average

Car sales down, but we did not binge in recent past, so look for a rebound next year.

Manufacturing Production

index

2004 2005 2006 2007 2008

Factories cutting back by a small amount.
Exports

Exports remain strongest part of the economy.

Wage Growth

No wage inflation, despite price increases.

Interest Rates

Fed steady until Jan 2009

Stock Market

Stocks have room to recoup recent retracement.
Oregon Drivers Moving in From Other States

Migration usually slows as national economy slows.

Washington Drivers Moving in From Other States

Same unemployment rate in Wash, as U.S., and people continue to move in.

Oregon General Fund Growth

Volatile tax structure puts government spending at risk.

Source: Office of Economic Analysis

Wash. General Fund Growth

Real estate excise tax revenue is way down.

Source: Economic & Revenue Forecast Council