Employment

National employment is down...

...but it's still a small drop compared to past cycles.

Auto & Light Truck Sales

Consumers cutting back on gas-guzzling discretionary expenditures.

Capital Goods Orders

non-defense excluding aircraft

But business capital spending is on the mend.
This boom is going bust.

China had a real inflation problem, and will take pronounced steps.

We're at the bottom of the interest rate cycle now.

The bear is alive.