The economy will start to grow soon, but it won't recover all lost ground for another year.

Factories still cutting back.

Housing might be leveling off.
Exports

Money Supply Growth

The Fed is pumping a lot of stimulus into the economy.

Yield Spread: 10-yr to 3-month

Steepening yield curve is usually a sign of stronger economy in near future.

Stock Market

The beginnings of a rebound?

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-675-3138.
Oregon Employment Growth
May 2009

Volkswagen
Bellingham
Olympia
Seattle
Spokane
Tacoma
Tri-Cities
Vancouver
Wenatchee
Yakima
Rural

-6%
-4%
-2%
0%
12-month % change

Employment Growth
May 2009

Only one little sign of life.

Bellingham
Bremerton
Olympia
Seattle
Spokane
Tacoma
Tri-Cities
Vancouver
Wenatchee
Yakima
Rural

-6
-4
-2
0
12-month percent change

Oregon Personal Income

Faster population growth in both states means falling per capita income.

Washington Personal Income

2005 2006 2007 2008 2009
4-qtr % change

Oregon
U.S.

2005 2006 2007 2008 2009
4-qtr % change

Washington
U.S.