GDP Growth
adjusted for inflation

% change
-7  -5  -3  -1  1  3  5
2006  2007  2008  2009

Nia pop! The recession is over, but we'll be a year regaining all the lost ground.

Consumer Spending ex Autos

$ trillions
8.4  8.6  8.8  9.0  9.2
2006  2007  2008  2009

Not just cash for clunkers

Business Equipment Orders

$ billions
30  40  50  60  70  80  90
2006  2007  2008  2009

Not as bad as it used to be.

Non-Residential Construction

$ billions
200  250  300  350  400  450
2005  2006  2007  2008  2009

Private  Public

No big surge in public works yet.
Portland Vacancy Rates

- Office: Not overbuilt like housing, but the recession has taken a toll.
- Industrial

Source: Grubb & Ellis

Seattle Vacancy Rates

- Office
- Industrial

Source: CBRE

 Oregon Population Growth

Migration slows in recession.

Washington Population Growth

Re-acceleration will wait till 2011