Real GDP

- Actual
- Potential

We'll be at our potential in 2006.

Retail Sales

Slow but steady growth rate

Capital Goods Orders

Non-Defense

Some recent disappointment, but capital spending likely to rebound.

Housing Starts

Definitely headed down next year.
Corporate Profits After-Tax
based on tax data

Weaker last quarter due to hurricane rising costs.

Inflation
Personal Consumption Price Index

Greenspan's preferred measure

Core inflation stable

Interest Rates

Rising rates next year

Stock Market

previous peak

Room to grow if the GDP forecast is right
Oregon Home Prices

Too frothy!
If measure 37 opens up urban growth boundary, prices could fall

Washington Home Prices

Faster appreciation than is sustainable, but limited land plus migration will help prices.

Lumber and Panel Prices

Recent prices reasonable if housing starts decline.

Washington Taxable Sales

Data log by 5 months, but show solid gains.