Conerly on the Economy

Contributions to GDP Growth
4 quarters through 2004q1

- Consumer
- Bus Capital
- Housing
- Inventories
- Net Exports
- Gov't

Auto & Light Truck Sales
Consumers buying new wheels despite high gas prices, but trend is declining.

Capital Goods Orders
Non-Defense
Upward trend with a recent hiccup. Good outlook going out.

Housing Starts
New trend is downward.
Value of U.S. Dollar

Higher interest rates popping up the greenback.

Inflation

Past figures were unsustainably low, but we won't rise much past 3% next year.

Interest Rates

They did it! More to come.

Stock Market

Recent profit warnings hurt the market, but a fall likely to rebound.

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-675-3138.
Oregon Employment

Looking good. Will regain the previous peak in a few months.

Washington Employment

Making progress, but at a measured pace.

Lumber and Panel Prices

Wood products companies enjoying good prices, but this may be the peak.

Boeing Orders

Commercial Aircraft

The worst is past in Boeing, which is great news for the state as a whole.