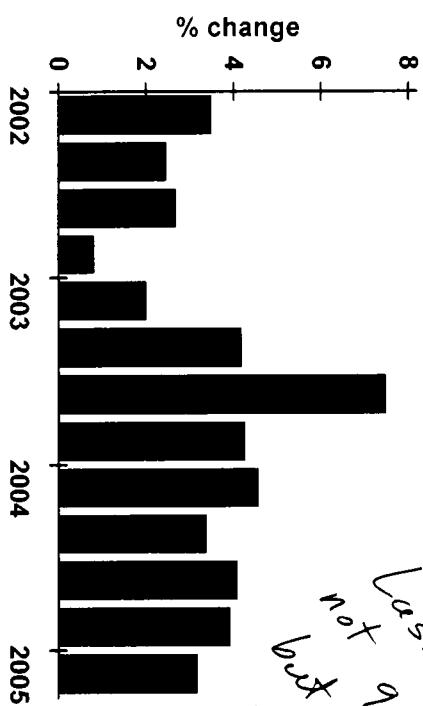


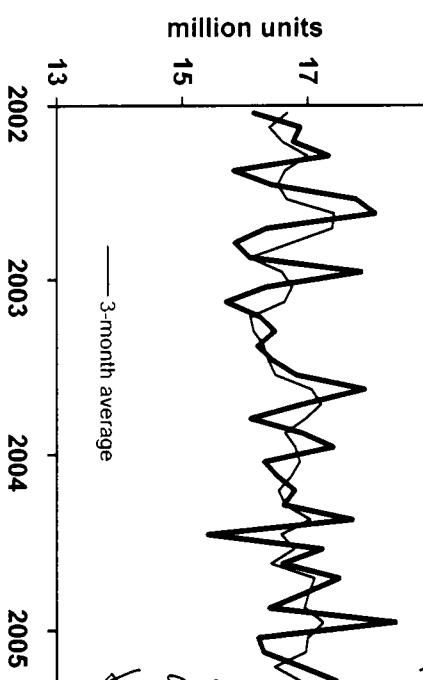
# Conerly on the Economy

May 2005

## Gross Domestic Product adjusted for inflation



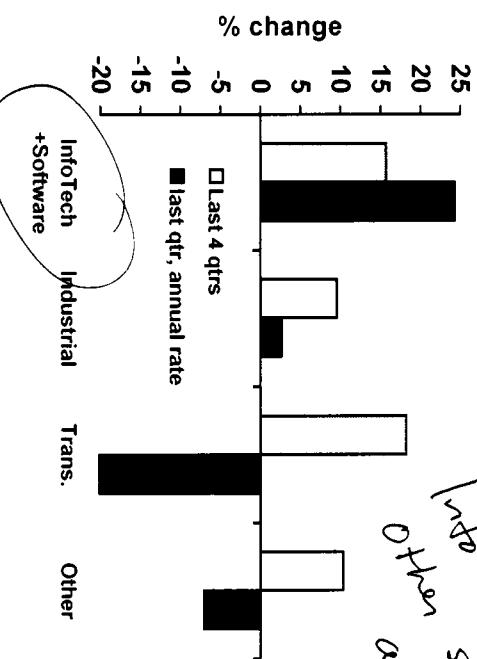
## Auto & Light Truck Sales



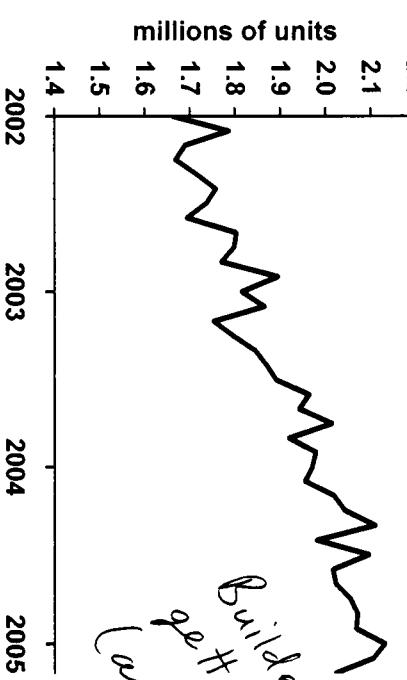
## Business Eqmt Spending

Inflation Adjusted

Tech sectors softening  
Info sectors softening  
Other are



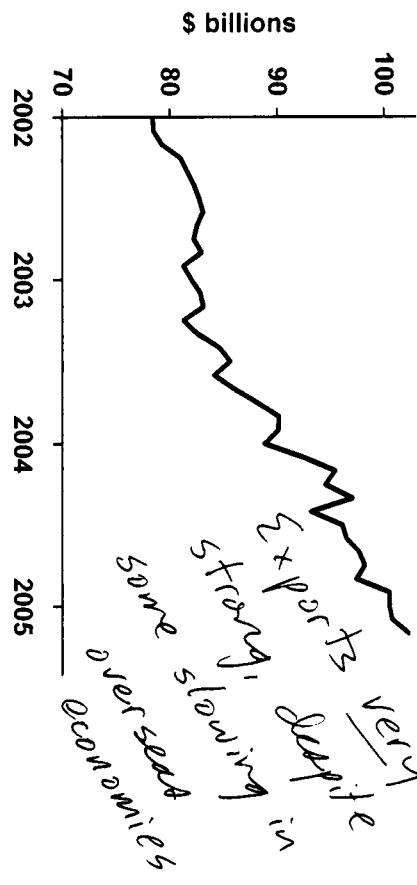
## Housing Permits



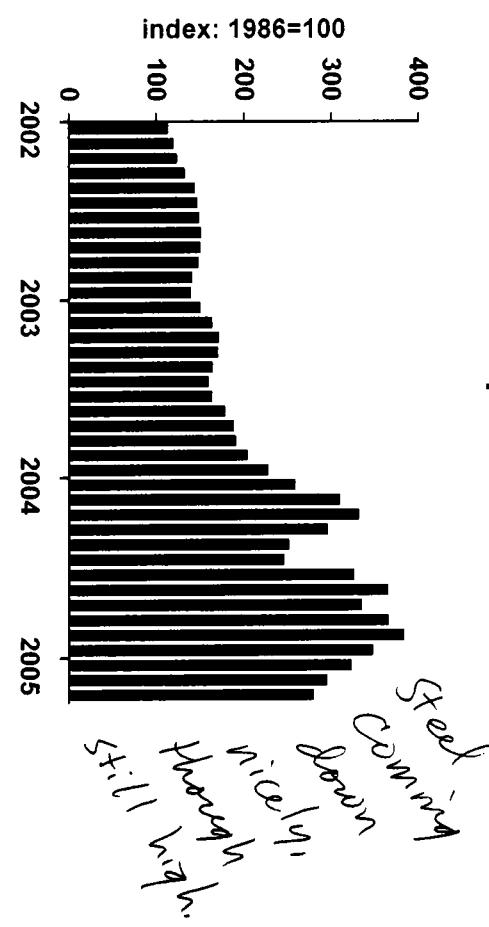
## Conerly on the Economy

May 2005

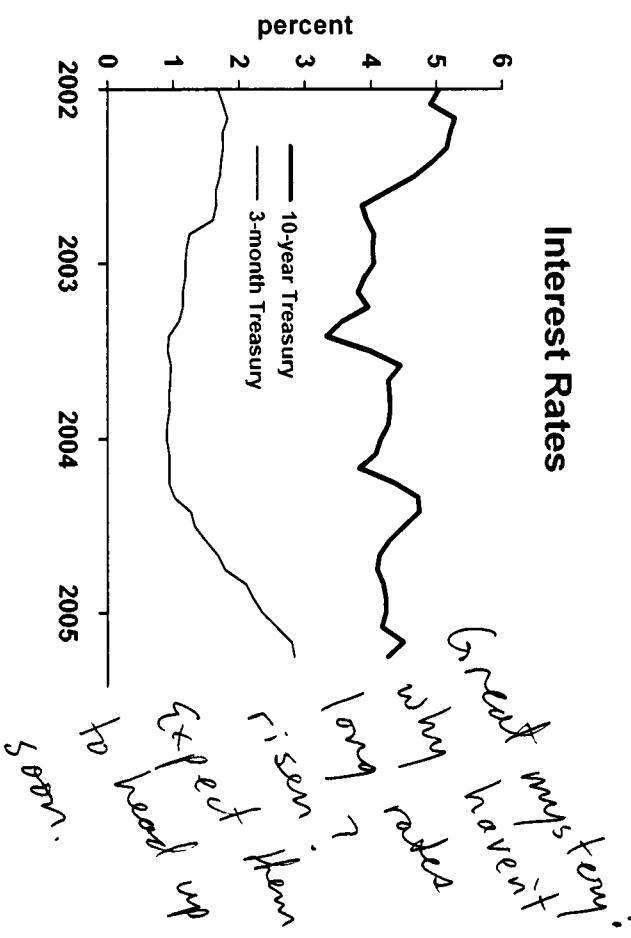
### Exports



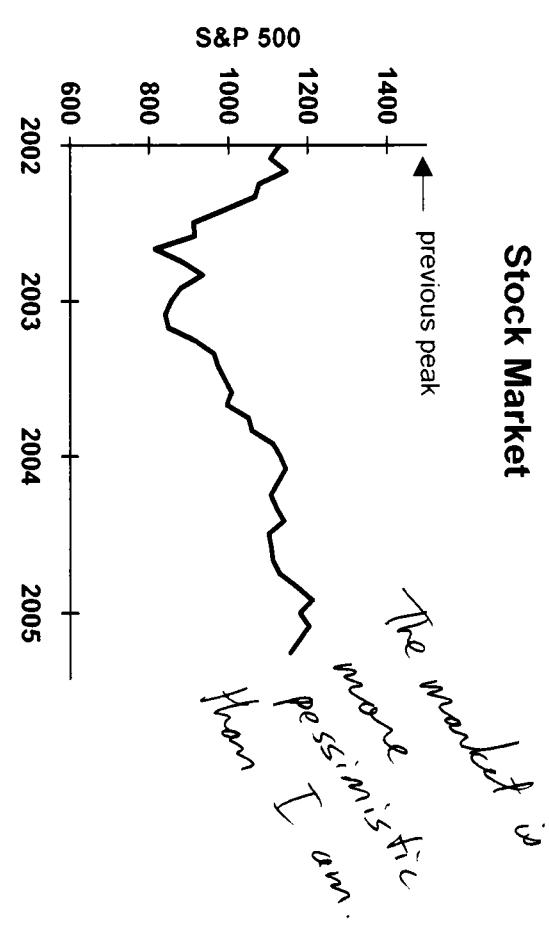
### Steel Scrap Price



### Interest Rates



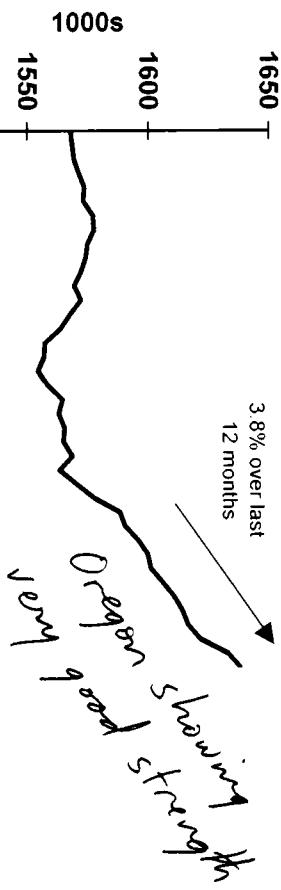
### Stock Market



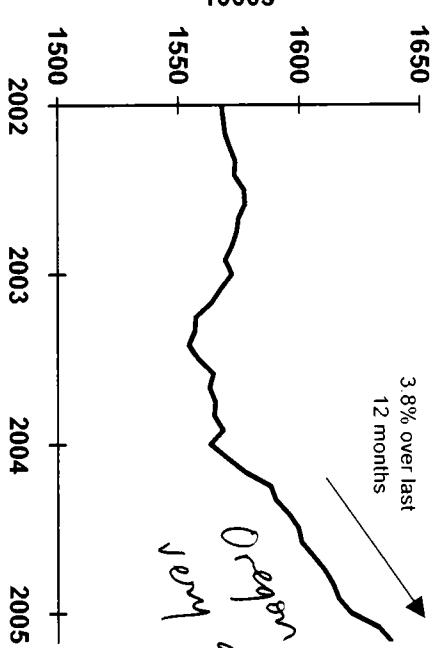
## Conerly on the Economy

May 2005

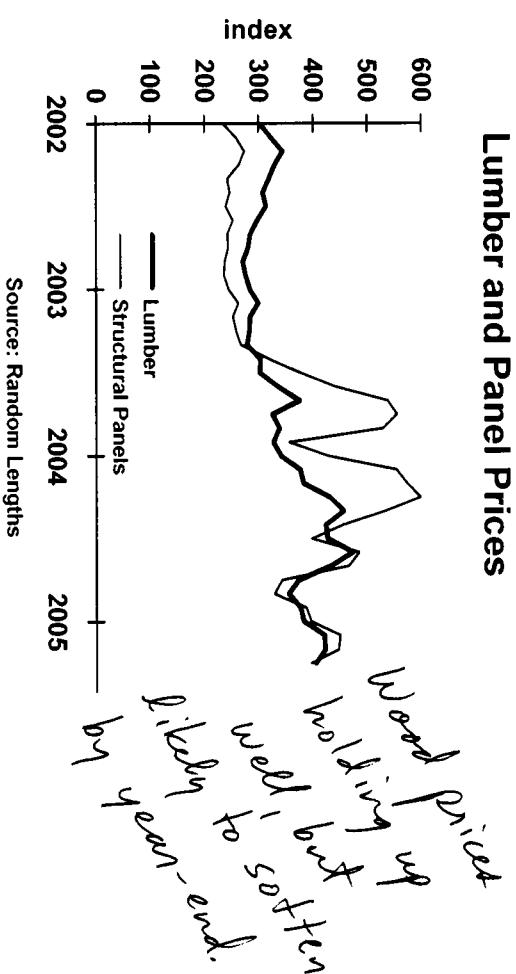
### Oregon Employment



### Washington Employment



### Lumber and Panel Prices



### Boeing Orders

