**GDP Forecast**

Even the strong quarters coming won't bring us back to normal anytime soon.

**Consumer Spending**

But consumers have bounced back.

**Capital Goods Orders**

non-defense

Business spending only improving gradually.

**State & Local Gov't Finances**

U includes one-time federal grants, which won't be repeated.
Construction

Nothing strong, but decline about over.

Crude Materials Prices

This rise hard on some, but will not trigger general inflation.

Money Supply

QE 2 has not yet pushed money supply up too much.

Stock Market

Mr. Market is happy that the economy seems to be growing.