GDP Growth
adjusted for inflation

% change

2007 2008 2009 2010 2011

Retail Sales

$ billions

2007 2008 2009 2010 2011

A little more growth last quarter.

Consumers feeling O.K.

Non-residential Construction

$ billions

2007 2008 2009 2010 2011

Still in the doldrums

Public

Private

Housing Starts

millions of units

2007 2008 2009 2010 2011

Flat
Oil Price

Will come down if global economy falters.

U.S. Exports

Europe is biggest risk to the U.S. economy.

Interest Rates

Global growth will push up long rates.

Stock Market

Market worried about U.S. recession caused by Europe.
Portland Metro Employment

Small gains, manufacturing up.

Seattle-Tacoma Employment

Boeing & Software helping.

Portland Vacancy Rates

Office

Slow, gradual improvement.

Industrial

Seattle Vacancy Rates

Office

Just waiting for job rolls to increase

Industrial

Source: Grubb & Ellis

Source: CBRE