**Net New Jobs**

March was disappointing.

**Consumer Credit Outstanding**

Consumers are borrowing more, but gradually.

**Non-Residential Construction**

Waiting for vacancy rates to decline.

**Corporate Profits After-Tax**

Better strategic planning can help a lot. (call me)
Manufacturing Production

Wage Inflation

Interest Rate Quality Spread
Baa bonds minus 10-year Treasury

Stock Market

Factories dialing up production.

Not much cost pressure.

Investors are comfortable with middling quality.

Not everyone feeling doom & gloom!
Oregon Employment

The only good news: it's not getting worse.

Washington Employment

Slow improvement

Oregon Coincident Index

This is a broader measure of current conditions.

Wash. Coincident Indicators

Clear improvement.