GDP Growth
adjusted for inflation

Net New Jobs
excluding Census

Non-residential Construction
Private only

Consumer Spending: Telecom

A disappointing 2nd quarter

Last month better than before, but not really great.

Picking up, but the real rebound not until 2014.

Spending increasing, but not in the old way.
Lumber and Panel Prices

- Structural Panels
- Lumber

Source: Random Lengths

Employment Cost Inflation
including wages and benefits

Better demand from housing.

Little inflationary pressure

1.8

Interest Rates on 10-year Treasuries

Not much worse except for Greece.

Stock Market

Amazing, given how everyone seems to be.
Oregon Employment

Small gains as we wait for U.S. to improve.

Washington Employment

Steady growth, but not as fast as we need.

Oregon Venture Capital

Last year great, second half likely better.

Washington Venture Capital

Some good deals.