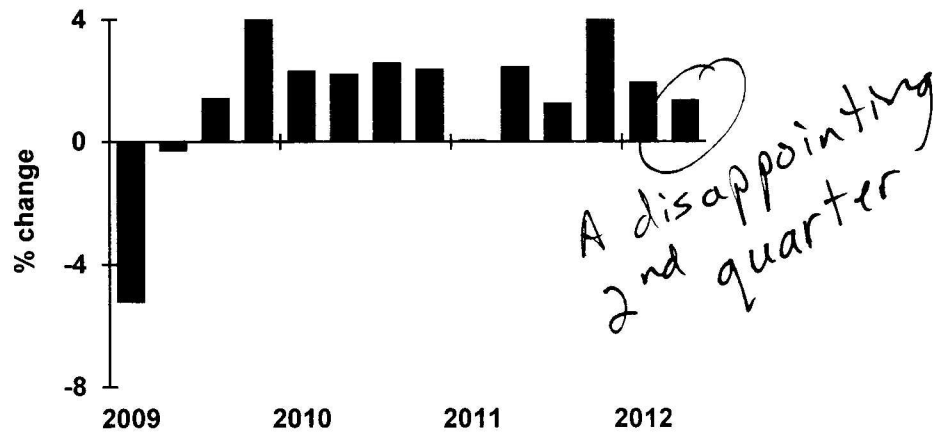
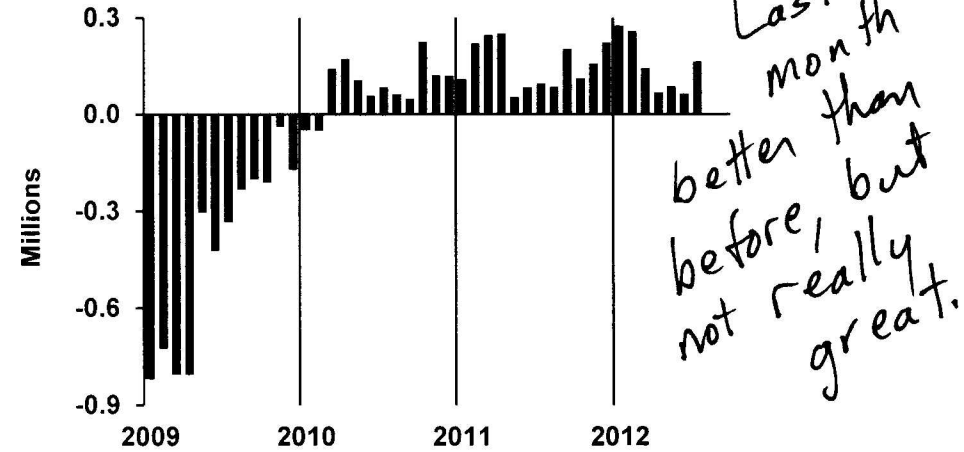


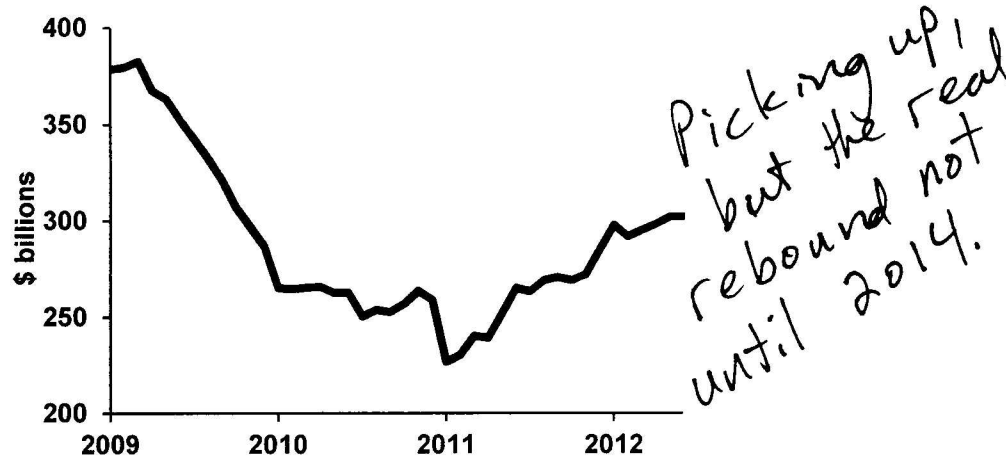
GDP Growth
adjusted for inflation



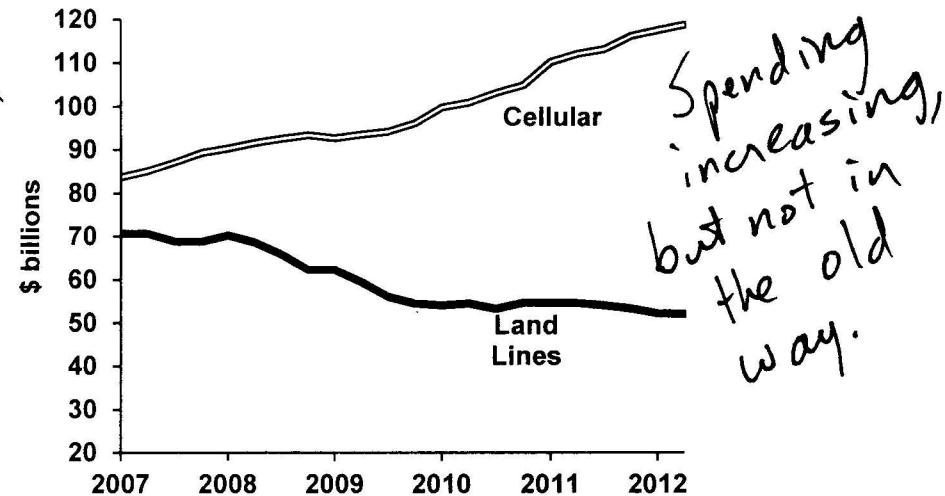
Net New Jobs
excluding Census



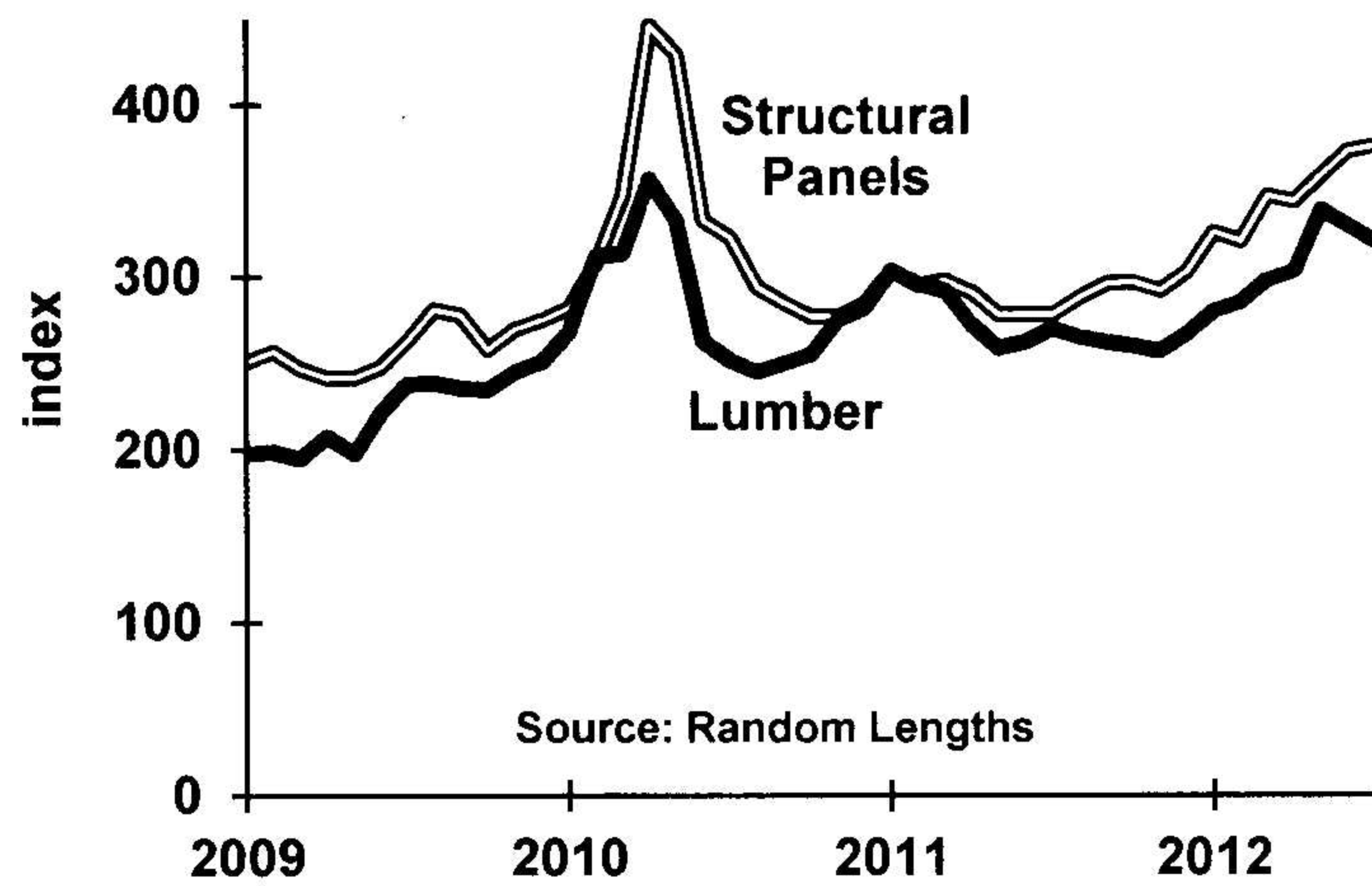
Non-residential Construction
Private only



Consumer Spending: Telecom



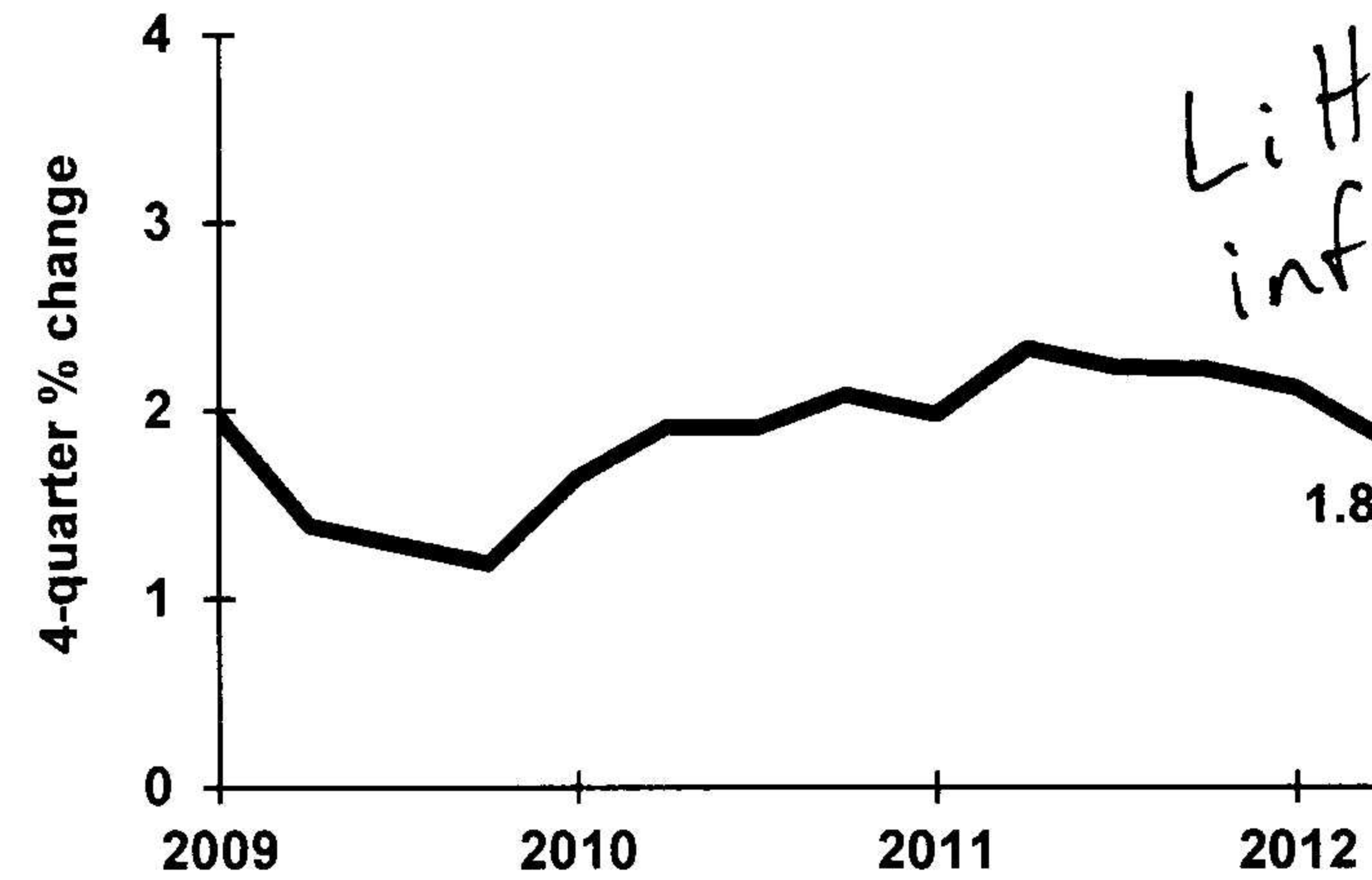
Lumber and Panel Prices



Better demand from housing.

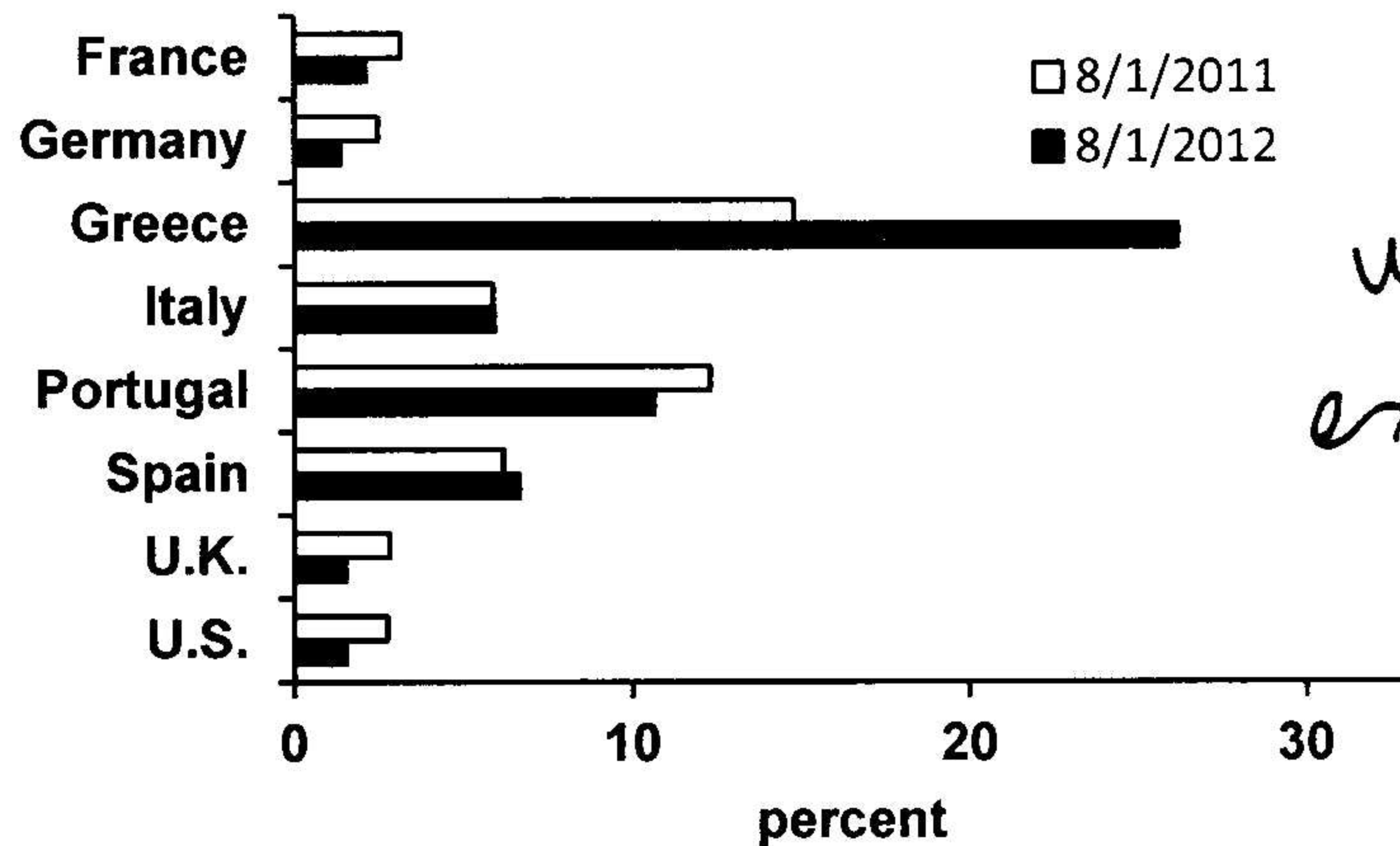
Employment Cost Inflation

including wages and benefits



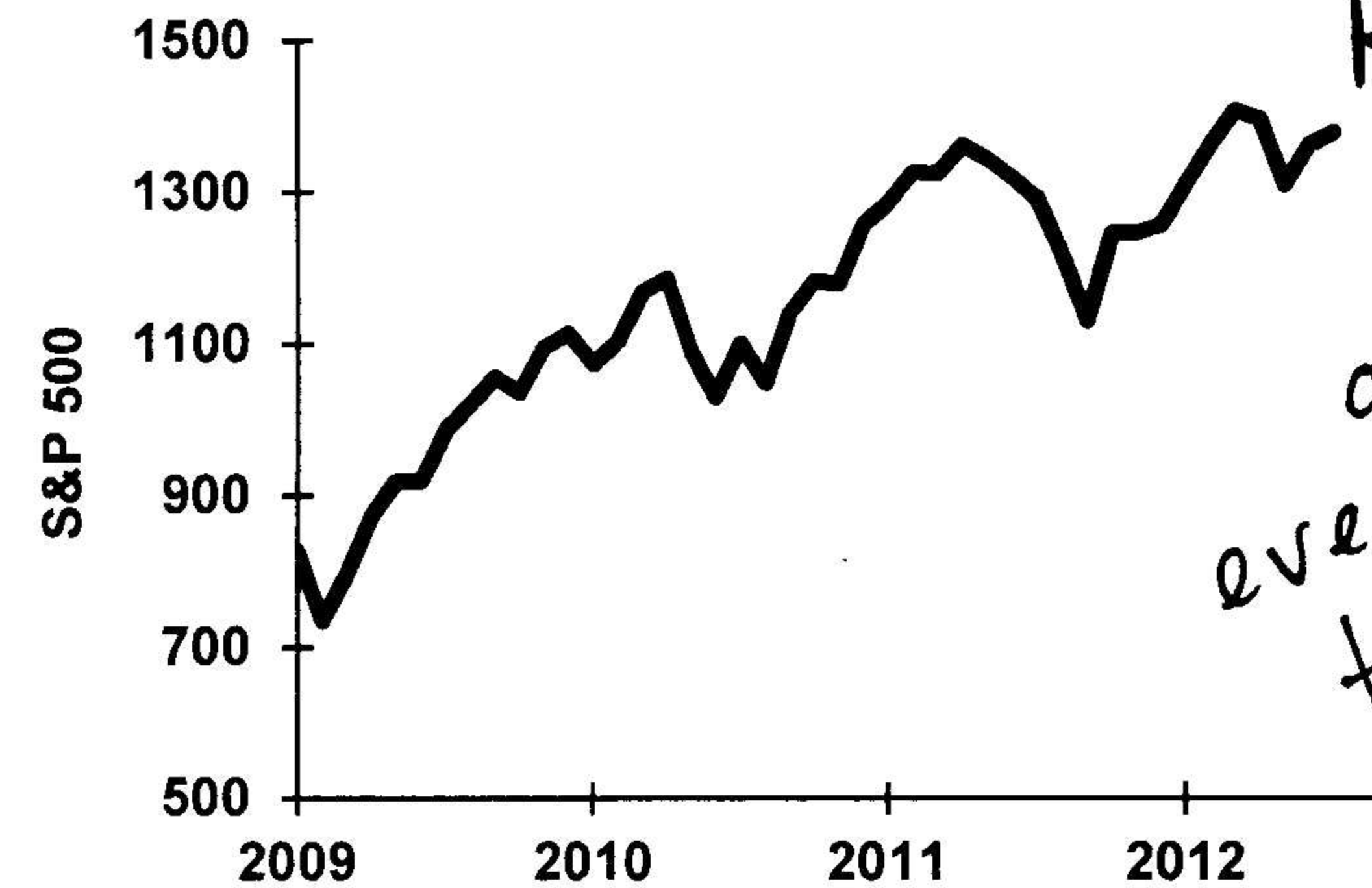
Little inflationary pressure

Interest Rates on 10-year Treasuries



Not much worse, except for Greece.

Stock Market



Amazing, given how gloomy everyone seems to be.