GDP Growth
adjusted for inflation

% change

2009  2010  2011  2012

2.0

weak
but
positive

Election Results & the Economy

Short-run Economic Outlook:
GDP outlook unchanged; President does not control the economy
Taxes likely higher for readers of this newsletter—sorry

Regulatory Outlook:
Less friendly to immigrant workers
Tighter environmental regulation
Fewer choices for banks and their customers

Long-run Economic Outlook
Slightly slower growth due to regulation and higher taxes

Not the End of America!
Our economy is resilient.

Retail Sales

Consumers raising their spending in line with their incomes.

$ billions

2009  2010  2011  2012

Corporate Executive Confidence
source: Business Roundtable

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2009  2010  2011  2012

Not too optimistic
Home Prices, 20 Major Cities

Commercial Construction

Not much gain in non-res activity

source: S&P/Case-Shiller

Federal Reserve Bank Credit

No sign of QE3 yet. Ben, are you awake?

Stock Market

(pre-election data)

$ trillions


2009 2010 2011 2012

$ billions

2009 2010 2011 2012

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-785-3485.
Consulting

Is It the Economy or Us?: "Don't fire that division head," Dr. Conerly told a CEO; "His sector always turns up with a lag." Six months later, sales rose thanks to the economy and a stable division management team—and great economic analysis.

What Am I Missing? Successful business strategy needs a unique, independent observer to shine a light in the dark places. Larger profits and less risk result from a better understanding of opportunities and threats.

Business Models: Dr. Conerly wrote one of the first evaluations of the potential for business-to-business electronic commerce. One analysis of new delivery strategies saved a company $12 million in capital expenditures. Dr. Conerly should have charged more for his services.

Associates: Tom Linnemann is an expert at operations and finance. Kathy Maixner brings improved sales results to companies.

Call me for strategic planning advice.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy—and what business leaders should have on their to-do lists—appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It arrives monthly via email. To view a sample or sign up for a free subscription, go to www.ConerlyConsulting.com/economy.php

Speeches

Speeches: Dr. Bill Conerly speaks regularly to audiences large and small, combining his sense of humor and common-sense explanations with insights into the current economic news, always connecting the dots between the economy and business decisions.

Audiences sizes range from a thousand attendees at an industry tradeshow to a hundred at company sponsored seminar for clients and prospects to a dozen members of a board of directors or management team.

For more information, contact Bill at 503-785-3485 or Bill@ConerlyConsulting.com.

Businomics: From the Headlines to Your Bottom Line—How to Profit in Any Economic Cycle

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is Businomics™: From the Headlines to Your Bottom Line: How to Profit in Any Economic Cycle, which connects the dots between the economic news and business decisions.

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Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.