GDP Growth
adjusted for inflation

Barely negative (as forecast). This quarter is looking better.

Consumer Spending

Slight deceleration due to nerves.

Chemical Activity Barometer

Could be sign of general economic rebound, or just cheap natural gas.

Personal Income Change

Big surge to beat the tax man.

Cost Trends

Technology to reduce operating expense is a great investment, especially given your alternative.

Banks Tightening Credit
for Commercial & Industrial Loans

Interest Rates

Stock Market

What crisis?

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-785-3485.
Businomics®: Connecting the Dots Between the Economy... and Business!

**Consulting**

*Is It the Economy or Us?*: Dr. Conerly has helped companies understand what their problem is and how to address it. Call him to learn how he can help you.

*What Am I Missing?* Successful business strategy needs a unique, independent observer to shine a light in the dark places. Larger profits and less risk result from a better understanding of opportunities and threats.

*Your To-Do List*: Call this coaching if you need a label. The executive's scarcest resource is time. Dr. Conerly can help identify key priorities and keep you focused on the right things. When priorities need to change, you'll have an outside voice to consult with.

*Associates*: Tom Linnemann is an expert at operations and finance. Kathy Maixner is a top-line sales expert.

**Speeches**

*Speeches*: Dr. Bill Conerly speaks regularly to audiences large and small, combining his sense of humor and common-sense explanations with insights into the current economic news, always connecting the dots between the economy and business decisions.

*Workshops*: Dr. Conerly can help your team explore business strategy in an uncertain economy. He combines a little teaching and a lot of group interaction to help people draw their own conclusions. The result: business plans that are resilient.

For more information, contact Bill at 503-785-3485 or Bill@ConerlyConsulting.com.

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**Free Resources**

*Forbes.com*: Dr. Conerly's current insights into the economy—and what business leaders should have on their to-do lists—appears on Forbes.com.

*Data*: Links to many data sources are at www.ConerlyConsulting.com/links.php

*Newsletter*: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It arrives monthly via email. To view a sample or sign up for a free subscription, go to www.ConerlyConsulting.com/economy.php

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*Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle*

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits.

The solution is *Businomics™: From the Headlines to Your Bottom Line: How to Profit in Any Economic Cycle*, which connects the dots between the economic news and business decisions.

How vulnerable is your business to recession? *Businomics™* explains why some sectors are highly susceptible to downturns, while others are fairly stable—and they are not always the sectors you expect!

Available at www.Businomics.com or Amazon or Powell's.

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Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.