### Federal Government Shutdown

<table>
<thead>
<tr>
<th></th>
<th>Millions</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Employment</td>
<td>136.1</td>
<td>100%</td>
</tr>
<tr>
<td>Federal Government</td>
<td>2.7</td>
<td>2%</td>
</tr>
<tr>
<td>Furloughed</td>
<td>0.8</td>
<td>1%</td>
</tr>
</tbody>
</table>

Note: furloughed numbers will drop as Defense Dept. reclassifies civilian employees as "essential."

### Forecasted Growth 2014

<table>
<thead>
<tr>
<th></th>
<th>Jan 2013</th>
<th>March 2013</th>
<th>July 2013</th>
<th>Oct 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>World</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Emerging</td>
<td></td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

Source: IMF

Not a big deal for overall economy, but some sectors heavily impacted.

Downward forecast revisions.

If you export, think about this in your planning for 2014.

### Exports

- Pretty flat lately.

![Graph of Exports](image)

$ billions

- 2007 to 2013

### Retail Sales

- Consumers are doing OK

![Graph of Retail Sales](image)

$ billions

- 2007 to 2013
Consumer Credit Outstanding
excluding Student Loans

Cautious about debt

$ trillions

2007 2008 2009 2010 2011 2012 2013

Student Loans Outstanding

But this area growing way too fast.

$ trillions

2007 2008 2009 2010 2011 2012 2013

Federal Reserve Balance Sheet

Quantitative easing easily seen in the chart, but nowhere else in the economy.

$ trillions

2008 2009 2010 2011 2012 2013

Stock Market

Mr. Market sings "Don't worry, be happy!"

S&P 500

2007 2008 2009 2010 2011 2012 2013
Oregon Mfg. Employment

Wash. Manufacturing Jobs

Portland Home Prices

Seattle Metro Area Home Prices

weak, but at least headed upward.

This dip is probably temporary.

very nice appreciation

strong price gains

source: S&P/Case-Shiller
Consulting

Conerly Assessment of Performance Opportunity: Every CEO has a long to-do list; what items should be on top? The CAPO guides leaders to where their time can generate the strongest performance improvement. The product is in beta, and I'm looking for guinea pigs running companies with sales from $10 million to $250 million.

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Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

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