**World Economic Growth**
IMF forecast

On the mend, though risks continue.

**Real GDP Growth U.S.**

Energy production helps the forecast.

**Retail Sales**

Bad weather not to worry.

**CEO Economic Outlook Survey**
source: Business Roundtable

A little better lately.
Inflation
Personal Consumption Price Index

% change 12 months

Very mild. Fed can chill.

Commercial & Industrial Loans
by banks

$ billions

Have you analyzed your credit line in both upside and downside scenarios?

Interest Rates

30-year mortgage
Fed Funds

Fed will start tightening next year.

World Stocks ex U.S.
Vanguard VXUS

Nice gain, but not as nice as U.S. stock market.
Consulting

Strategic Planning: Your business can thrive in the good times and then gain market share in the bad times, but the old strategic planning methods won't get you there. Talk to Dr. Conerly about incorporating the Flexible Stance into your planning process.

Performance Improvement Opportunity? Dr. Conerly has looked under the hoods of many businesses. He can assess whether your best potential for improvement is in sales, operations or finance. See the Conerly Assessment tool on the website.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php


Speeches

Speeches: Dr. Bill Conerly's calendar this year includes Fairbanks, Orlando, Cincinatti, Anchorage, Palm Desert, Vail and Chicago along with his Pacific Northwest speeches. Your audience will laugh, nod their heads and gain valuable insights as he connects the dots between the economy and business decisions.

Workshops: Dr. Conerly can help your team explore business strategy in an uncertain economy. He combines a little teaching and a lot of group interaction to help people draw their own conclusions. The result: business plans

Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is Businomics™, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell's.

Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.