GDP Growth
adjusted for inflation

2015 Growth Forecasts
Wall Street Journal survey

The range of possibilities is much wider than the range of forecasts. (What are you planning on?)

Personal Income

Proprietors' Income

Small business flattened out; maybe weather.
**European Union GDP Growth**

- IMF forecast
- Annual percent change from 2007 to 2015

**Federal Surplus/Deficit**

- CBO Projections
- Deficit improving now but will worsen as more baby boomers get on Medicare.

**Interest Rate, 30-yr Mortgage**

- Headed up in next two years.

**Stock Market**

- Even I'm surprised 🤔
Oregon In-Migration
Surrendered Drivers Licenses

Population growth resuming.

Washington In-migration
Surrendered Drivers Licenses

Could be even stronger.

Oregon Leading Indicators
Philadelphia Fed Res Bank

Above zero is good outlook.

Washington Leading Indicators
Philadelphia Fed Res Bank

Solid improvement likely.
**Businomics®: Connecting the Dots Between the Economy . . . and Business!**

**Consulting**

**Strategic Planning:** The old methods don't work as well, but your company still needs to look at the future. Bring Dr. Conerly in to combine a strategy review with development of flexibility to handle an uncertain future.

**Performance Improvement Opportunity?** Dr. Conerly has looked under the hoods of many businesses. He can assess whether your best potential for improvement is in sales, operations or finance. See the Conerly Assessment tool on the website.

**Speeches**

**Speeches:** Dr. Bill Conerly speaks regularly to audiences large and small, combining his sense of humor and common-sense explanations with insights into the current economic news, always connecting the dots between the economy and business decisions.

**Workshops:** Dr. Conerly can help your team explore business strategy in an uncertain economy. He combines a little teaching and a lot of group interaction to help people draw their own conclusions. The result: business plans that are resilient.

**Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle**

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is *Businomics™*, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell's.

**Free Resources**

**Forbes.com:** Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

**Data:** Links to many data sources are at www.ConerlyConsulting.com/links.php

---

Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.