GDP Growth
adjusted for inflation

% change
-3 0 3 6
2011 2012 2013 2014

3.5 Solid growth last quarter.

ISM Manufacturing Index
formerly Purchasing Managers Index

Index
45 50 55 60 65
2007 2008 2009 2010

50 indicates stable economy
Factories are doing well.

Consumer Confidence

Index
20 40 60 80 100
2011 2012 2013 2014

Source: The Conference Board
Don't worry. Be happy.

Housing Vacancy Rates
data through 2014q3

percent of units
0 1 2 3 4 5 6 7 8 9 10 11

Almost down to normal. More home construction next year.

Owned
Rental
Office Vacancy

Not low enough to justify much new construction.

Value of the Dollar vs Yen & Euro

Strong dollar will slow export growth.

Interest Rate Forecast

Fed will begin tightening next spring.

Stock Market: S&P 500

Lots of drama, not much effect.
Oregon Coincident Index

Current conditions leveling off a bit.

Washington Coincident Index

Solid growth.

Oregon Mfg. Employment

Good trend.

Wash. Manufacturing Jobs

Leveling off. Small gains next year.
**Consulting**

**Sounding Board:** Want someone smart and knowledgeable, but not an employee, to talk to about your business? Dr. Conerly will spend a half day learning about your business, then be available for unlimited telephone consultation, for a reasonable monthly retainer. Call him to discuss your interest.

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**Speeches**

**Speeches:** Dr. Bill Conerly is now a Certified Speaking Professional, the highest earned designation of the National Speakers Association. He’s got great content and great delivery—lots of humor and stories and actionable insights.

**Workshops:** Dr. Conerly can help your team explore business strategy in an uncertain economy. He combines a little teaching and a lot of group interaction to help people draw their own conclusions. The result: business plans that are resilient.

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**Free Resources**

**Forbes.com:** Dr. Conerly’s current insights into the economy—and what business leaders should have on their to-do lists—appears on Forbes.com.

**Data:** Links to many data sources are at www.ConerlyConsulting.com/links.php

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Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is *Businomics*, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell’s.

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**Bill Conerly** gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.