This year's weakness all in first quarter. Better times going forward.

Retail still having a difficult time.

Credit easier to get now. Time for cash flow forecasts under positive and negative assumptions.
Inflation
Consumer Price Index

% change 12 months

2007 2008 2009 2010 2011 2012 2013 2014

All Items
Ex Food & Energy

Not too much concern now.

Oil Price

$ / barrel

2007 2008 2009 2010 2011 2012 2013 2014

Brent
West Texas

European weakness is limiting oil price increases.

Interest Rates

percent

2007 2008 2009 2010 2011 2012 2013 2014

10-year Treasury

3-month Treasury

The big change will be next year.

Stock Market

S&P 500

2007 2008 2009 2010 2011 2012 2013 2014

Stocks up 48% in last 36 months.
Oregon Employment Growth

Wash. Employment Growth

Oregon Bank Charge-offs

Washington Bank Charge-offs

Not booming, but solid growth this year and next.

More growth in Puget Sound, less elsewhere.

Banks in good shape, those that survived.

The bad loans are behind for this cycle.

Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.
Businomics®: Connecting the Dots Between the Economy . . . and Business!

Consulting

The Flexible Stance: Is your company ready to seize good opportunities, while also ready to protect itself from downside possibilities? Dr. Conerly can help develop your flexibility.

Strategic Planning Season: It's time for your planning for 2015 to begin. Bring in Dr. Conerly for help with your assumptions and even with your planning process. Whether you focus on long-term issues or just next year's budget, he's been through it all.

Speeches

Speeches: Dr. Bill Conerly is now a Certified Speaking Professional, the highest earned designation of the National Speakers Association. He's got great content and great delivery--lots of humor and stories and actionable insights.

Workshops: Dr. Conerly can help your team explore business strategy in an uncertain economy. He combines a little teaching and a lot of group interaction to help people draw their own conclusions. The result: business plans that are resilient.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

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Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is Businomics™, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell’s.

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