GDP Growth: Q4 OK but not great.

Inventory / Sales Ratio: Usual trend is downward; I'm worried about a retrenchment.

Non-residential Construction: Slow gains.

Unemployment Rate: Discouraged people are starting to look for work.
U.S. Oil Imports

Inflation

Personal Consumption Price Index

When Will Fed Raise Rates?

Wall Street Journal Survey

Stock Market

I expect a June 2015 rate hike.

The Fed’s target is 2%. Lots of cushion.

January was down, but it’s not a bear market.
Oregon Exports

Washington Exports

Intel was a big part of the gain, followed by transportation eqmt.

Good steady growth.

Oregon New Housing

Washington New Housing

We are under building relative to population-driven need.

Could use more new housing units.
Businomics®: Connecting the Dots Between the Economy . . . and Business!

Consulting

**Sounding Board:** Want someone smart and knowledgeable, but not an employee, to talk to about your business? Dr. Conerly will spend a half day learning about your business, then be available for unlimited telephone consultation, for a reasonable monthly retainer. Call him to discuss your interest.

**What Could Go Wrong?** If you don't ponder this aspect of your plans, you'll get creamed by the unforeseen. But with some foresight, you can thrive while your competitors die. Call Dr. Conerly for help.

Free Resources

**Forbes.com:** Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

**Data:** Links to many data sources are at www.ConerlyConsulting.com/links.php

Speeches

**Speeches:** Dr. Bill Conerly is now a Certified Speaking Professional, the highest earned designation of the National Speakers Association. He's got great content and great delivery--lots of humor and stories and actionable insights.

**America's Energy Future:** Dr. Conerly’s speech incorporates his great oil price forecast with a broader view that encompasses natural gas and long-term growth trends.

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Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is Businomics™, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell's.

Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.