GDP Growth
adjusted for inflation

% change
-2 0 2 4
2011 2012 2013 2014 2015

Auto Sales

millions of units
8 10 12 14 16 18
2011 2012 2013 2014 2015

Back to
typical average,
thankfully.

Sales good,
with lots of
trucks & SUVs

Average Size of New Homes

square feet
1,500 2,000 2,500 3,000

Downsizing
was just a
recession thing.

Commercial Property Returns

4-quarter % return
6% 8% 10% 12% 14% 16% 18%
2011 2012 2013 2014 2015

Operating income
is good,
13.0% plus
appreciation.

source: NCREIF
Commercial & Industrial Loans
by banks

$ trillions

2011 2012 2013 2014 2015

up 12% last 12 months. Banks are lending.

Global Trade

index

2011 2012 2013 2014 2015

It's not just Europe that's soft.

When Will Fed Start Tightening?
Wall Street Journal survey of economists

% of respondents

September October December

I am here

Stock Market

S&P 500

2011 2012 2013 2014 2015

Not much happening. Could be worse.
Portland Home Price
Good growth, but this rate of appreciation not sustainable.

Seattle Metro Area Home Prices
Construction of houses likely to accelerate.

Oregon Venture Capital
Deal-specific environment

Washington Venture Capital
Up trend, even though major tech companies hiring all available talent.
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