GDP Growth
adjusted for inflation

% change

2011 2012 2013 2014 2015

1.5

Retail Sales

$ billions

A weak quarter, but 4th should be better.

Growth rate tapering

Housing Permits

Total

Singles

millions of units

2011 2012 2013 2014 2015

0.4

Chemical Activity Barometer

index

An indicator of general industry, and it has softened.

2011 2012 2013 2014 2015

90 100 105 110 115
Risk of Recession
*The Wall Street Journal* survey

October: 15%

Fear up on China and federal budget deal, or maybe just Halloween

U.S. Oil & Natural Gas Production

Still rising despite low prices.

Interest Rates

30-year mortgage

Still expecting December rate hike.

Fed Funds

Stock Market

Rebounded back to 2014 end level. Those who panicked missed the rebound.
New Book

*The Flexible Stance* will be published in 2016. Send an email to get on the waiting list.

Assessment: How Flexible Is Your Business? Determine your strengths and weaknesses in dealing with the unexpected at www.TheFlexibleStance.com/Assessment

Consulting

Are Your Old Assumptions Right? Call Dr. Conerly to discuss your industry/business.

Free Resources

**Forbes.com:** Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

**Data:** Links to many data sources are at www.ConerlyConsulting.com/links.php

**Newsletter:** The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/economy.php

Speeches

**Speeches:** Dr. Bill Conerly has great content and great delivery--lots of humor and stories and actionable insights. Invite him the next time you want to provide value to your clients, or ideas to your management team.

**Long-term Trends That Will Impact Your Business:** Dr. Conerly can help you identify future changes that you should address today. Customized to your industry or region.

*Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle*

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is *Businomics™*, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell's.

**Bill Conerly** gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.