GDP Growth
adjusted for inflation

Another weak quarter.

Contributions to GDP Growth

Consumer
Res const
Non-res const
Bus eqmt
Bus IP
Bus inventories
Foreign Trade
Government

Consumer spending, but businesses not so much.

Inventories
Manufacturers, Retailers & Wholesalers

Flat inventories are safer in terms of recession risk.

Federal Defense Spending
Inflation-adjusted

Look for more military spending after the election.
Euro Area GDP Growth

U.S. Wage Inflation

Interest Rates

Stock Market

Bill Conerly's consulting projects include market studies, competition analysis, corporate strategy. To discuss your needs, call 503-785-3485.
OR Net Job Growth

Less strength recently due to tight labor market.

WA Net Job Growth

Good growth continues.

Oregon In-Migration
Surrendered Drivers Licenses

Lots more people moving in.

Wash. In-migration
Surrendered Drivers Licenses

Plenty of new residents.
Consulting

Sounding Board: Want someone smart and knowledgeable, but not an employee, to talk to about your business? Dr. Conerly will spend a half day learning about your business, then be available for unlimited telephone consultation, for a reasonable monthly retainer. Call him to discuss your interest.

What Could Go Wrong? Contingency plans are best developed by the team that will have to execute them. But a consultant can help the team identify the right issues to consider. Call Dr. Conerly for his insights.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It arrives monthly via email. To view a sample or sign up for a free subscription, go to

Speeches

Speeches: Dr. Bill Conerly has given over 1300 presentations in 32 states and four countries. He's got great content and great delivery—lots of humor and stories and actionable insights.

Prepare for Perpetual Change: A leader's guide to helping people deal with continuing change. How to thrive in a world full of surprises.

The Flexible Stance: Thriving in a Boom/Bust Economy

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, The Flexible Stance: Thriving in a Boom/Bust Economy.

Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-785-3485.