GDP Inflation Adjusted

Q3 came in above average

Net New Jobs

A great jobs report after several disappointing months.

Auto & Light Truck Sales

Lots of deals needed to prop up car & truck sales.

Construction Spending

Non-residential

Government projects continue to exceed private sector work.
Oil Price

Contingency plans needed for sharp price movements in either direction. (Long term trend will be down.)

Labor Productivity

Output per worker still growing at a nice pace.

Interest Rates

Look for the Fed to raise rates, with long-term bonds moving up, too.

Stock Market

Recent economic growth justifies higher prices.
Oregon Employment

Forecast has been lowered from previous projections.

Washington Employment

Picture looks good, especially with Boeing.

Portland Vacancy Rates

Look for continued gradual decline in vacancy.

Seattle Vacancy Rates

Office vacancies will begin to drop soon.