GDP Growth
Inflation Adjusted

% change

2002 2003 2004 2005 2006

Forecast

Outlook appears solid, though unspectacular

Consumer Sentiment

Index

Source: University of Michigan

2002 2003 2004 2005

Katrina saddened consumers, but I think they'll keep spending

Auto & Light Truck Sales

million units

2002 2003 2004 2005

But the car sale is over. Next year, rising interest rates will hurt.

ISM Index

formerly Purchasing Managers Index

Index

This index measures the strength of the manufacturing sector.

2002 2003 2004 2005

Manufacturing sector is looking OK
Oil Price

Oil Prices, Inflation-adjusted

New supply will come on-line but it could take another two years.

But, it's not as bad as it once was.

Interest Rates

Real Estate Investment Trusts

Fed will keep raising rates, even after Greenspan.

Investment real estate still looking good.
Boeing Orders & Production

Commercial Aircraft

- New Orders
- Deliveries

12-month average

2002 2003 2004 2005

Lumber and Panel Prices

Source: Random Lengths

index

2002 2003 2004 2005

Katrina will only partially offset next year's weaker new construction.

Oregon Job Growth

8/2004 - 8/2005

Metro areas:
- Oregon
- Bend
- Medford
- Portland
- Eugene
- Corvallis
- Salem

percent change

0 1 2 3 4 5

Quality of life is helping here.

Portland got going.

Washington Job Growth

8/2004 - 8/2005

Metro areas:
- Washington
- Bellingham
- Seattle-Bellevue-Everett
- Tacoma
- Olympia
- Bremerton-Silverdale
- Spokane
- Wenatchee
- Longview
- Mount Vernon-Anacortes
- Kennewick-Richland-Pasco

percent change

0 1 2 3 4 5 6

Bill Conerly gives speeches to management teams, trade associations, and customer groups. For fees and availability, call 503-675-3138.